

Satuit Boat Club

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Activity Income				
Various Parties Income	760.00	1,950.00	-1,190.00	38.97 %
Total Activity Income	760.00	1,950.00	-1,190.00	38.97 %
Annual Dues	101,554.25	102,900.00	-1,345.75	98.69 %
Capital Assessment	28,948.36	28,750.00	198.36	100.69 %
Clothing & Burgee	1,545.01	100.00	1,445.01	1,545.01 %
Dinghy fee	8,291.32	8,700.00	-408.68	95.30 %
Donations	50.00		50.00	
Initiation fee		4,400.00	-4,400.00	
Interest Income	6,560.16	2,500.00	4,060.16	262.41 %
Jr sailing enrollment	44,577.17	38,000.00	6,577.17	117.31 %
Kayak Fee	630.00	770.00	-140.00	81.82 %
Locker Fee	1,650.00	1,800.00	-150.00	91.67 %
Pay or Play	2,553.06	2,040.00	513.06	125.15 %
Sales	67.48	0.00	67.48	
Sales of Product Income		0.00	0.00	
Sales of Product Revenue		0.00	0.00	
SBC SPONSORED RACE EVENTS		350.00	-350.00	
Scituate Sailing Assn.(PHRF) Revenue	2,350.25		2,350.25	
Transient or Launch	15,353.49	19,000.00	-3,646.51	80.81 %
Unapplied Cash Payment Income	0.00		0.00	
Uncategorized Income	178.85		178.85	
Total Revenue	\$215,069.40	\$211,260.00	\$3,809.40	101.80 %
GROSS PROFIT	\$215,069.40	\$211,260.00	\$3,809.40	101.80 %
Expenditures				
Activity Expense				
Various Parties Expense	2,697.74	5,700.00	-3,002.26	47.33 %
Total Activity Expense	2,697.74	5,700.00	-3,002.26	47.33 %
Capital expense				
Cap expense Floats	45,380.00	33,580.00	11,800.00	135.14 %
Cap expense House	120.00	12,500.00	-12,380.00	0.96 %
Cap expense Jr. Sailing		0.00	0.00	
Cap expense Launch		0.00	0.00	
Total Capital expense	45,500.00	46,080.00	-580.00	98.74 %
Fees				
Affiliate Race Membership	325.00	50.00	275.00	650.00 %
Town Mooring Fees	1,705.00	1,705.00	0.00	100.00 %
Total Fees	2,030.00	1,755.00	275.00	115.67 %
Fuel				
Junior Sailing		700.00	-700.00	
Launch fuel		1,300.00	-1,300.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Fuel		2,000.00	-2,000.00	
General & Administrative Expenses				
Admin Supplies	60.39	400.00	-339.61	15.10 %
Boat/Trailer Registration	66.00	66.00	0.00	100.00 %
Books, subscriptions, reference		160.00	-160.00	
Commodore Grants	404.93	300.00	104.93	134.98 %
Excise tax	46.25	105.00	-58.75	44.05 %
G&A Other	330.00	1,500.00	-1,170.00	22.00 %
Grants				
Race		200.00	-200.00	
Total Grants		200.00	-200.00	
In-house publications	562.59	1,100.00	-537.41	51.14 %
Mailing services		0.00	0.00	
Outside computer services		625.00	-625.00	
Personal Property		0.00	0.00	
Postage, shipping, delivery	173.93	150.00	23.93	115.95 %
Printing & copying	525.94		525.94	
QuickBooks Payments Fees and purchasing fees	1,072.69	700.00	372.69	153.24 %
Real Estate Taxes	9,488.18	14,800.00	-5,311.82	64.11 %
Supplies	1,100.90	0.00	1,100.90	
Technology and Website	1,132.97	3,680.00	-2,547.03	30.79 %
Telephone	1,981.93	2,635.00	-653.07	75.22 %
Utilities	3,045.22	5,000.00	-1,954.78	60.90 %
Total General & Administrative Expenses	19,991.92	31,421.00	-11,429.08	63.63 %
Insurance				
Chubb	10,455.40	16,000.00	-5,544.60	65.35 %
Directors & Officers Liability		2,150.00	-2,150.00	
Flood	5,401.00	4,950.00	451.00	109.11 %
Total Insurance	15,856.40	23,100.00	-7,243.60	68.64 %
Maintenance				
Boats	612.46		612.46	
Float	3,406.78	5,000.00	-1,593.22	68.14 %
House	11,549.95	19,000.00	-7,450.05	60.79 %
Junior Sailing	6,914.30	4,800.00	2,114.30	144.05 %
Launch Maintenance	2,561.76	5,200.00	-2,638.24	49.26 %
Moorings (5)	1,258.50	1,214.00	44.50	103.67 %
Total Maintenance	26,303.75	35,214.00	-8,910.25	74.70 %
Miscellaneous Expense				
Launch Clothing		400.00	-400.00	
Member Clothing & Burgee	1,676.65	300.00	1,376.65	558.88 %
Total Miscellaneous Expense	1,676.65	700.00	976.65	239.52 %
Professional Fees				
Accounting and Bookkeeping	4,365.00	5,730.00	-1,365.00	76.18 %
Launch Certification	300.00	500.00	-200.00	60.00 %
Total Professional Fees	4,665.00	6,230.00	-1,565.00	74.88 %
Scituate Sailing Institute (Sindbad) Expenses		0.00	0.00	
Supplies		0.00	0.00	
Wages		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing	23,720.26	14,000.00	9,720.26	169.43 %
Launch Operators	27,168.16	29,500.00	-2,331.84	92.10 %
Payroll Process Fee	1,185.95		1,185.95	
Payroll Taxes				
Junior Sailing	2,330.44	5,600.00	-3,269.56	41.62 %
Launch Operators	2,745.91	8,800.00	-6,054.09	31.20 %
Total Payroll Taxes	5,076.35	14,400.00	-9,323.65	35.25 %
Total Wages	57,150.72	57,900.00	-749.28	98.71 %
Total Expenditures	\$175,872.18	\$210,100.00	\$ -34,227.82	83.71 %
NET OPERATING REVENUE	\$39,197.22	\$1,160.00	\$38,037.22	3,379.07 %
NET REVENUE	\$39,197.22	\$1,160.00	\$38,037.22	3,379.07 %