

Satuit Boat Club, Inc.

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - June, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Activity Income				
Various Parties Income	760.00	975.00	-215.00	77.95 %
Total Activity Income	760.00	975.00	-215.00	77.95 %
Annual Dues	101,604.11	102,900.00	-1,295.89	98.74 %
Capital Assessment	28,907.82	28,750.00	157.82	100.55 %
Clothing & Burgee	1,485.01	100.00	1,385.01	1,485.01 %
Dinghy fee	7,817.00	8,700.00	-883.00	89.85 %
Initiation fee		4,400.00	-4,400.00	
Interest Income	5,011.52	1,300.00	3,711.52	385.50 %
Jr sailing enrollment	39,537.78	38,000.00	1,537.78	104.05 %
Kayak Fee	630.00	770.00	-140.00	81.82 %
Locker Fee	1,650.00	1,800.00	-150.00	91.67 %
Pay or Play	2,553.06	2,040.00	513.06	125.15 %
Sales	67.48	0.00	67.48	
Sales of Product Income		0.00	0.00	
Sales of Product Revenue		0.00	0.00	
SBC SPONSORED RACE EVENTS		175.02	-175.02	
Scituate Sailing Assn.(PHRF) Revenue	520.00		520.00	
Transient or Launch	1,604.51	420.00	1,184.51	382.03 %
Unapplied Cash Payment Income	0.00		0.00	
Uncategorized Income	178.85		178.85	
Total Revenue	\$192,327.14	\$190,330.02	\$1,997.12	101.05 %
GROSS PROFIT	\$192,327.14	\$190,330.02	\$1,997.12	101.05 %
Expenditures				
Activity Expense				
Various Parties Expense	1,705.68	2,850.00	-1,144.32	59.85 %
Total Activity Expense	1,705.68	2,850.00	-1,144.32	59.85 %
Ask My Accountant	178.50		178.50	
Capital expense				
Cap expense Floats	33,380.00	33,580.00	-200.00	99.40 %
Cap expense House		7,500.00	-7,500.00	
Cap expense Jr. Sailing		0.00	0.00	
Cap expense Launch		0.00	0.00	
Total Capital expense	33,380.00	41,080.00	-7,700.00	81.26 %
Fees				
Affiliate Race Membership	325.00	50.00	275.00	650.00 %
Town Mooring Fees	1,705.00	1,705.00	0.00	100.00 %
Total Fees	2,030.00	1,755.00	275.00	115.67 %
Fuel				
Junior Sailing		0.00	0.00	
Launch fuel		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Fuel		0.00	0.00	
General & Administrative Expenses				
Admin Supplies	0.00	199.98	-199.98	0.00 %
Boat/Trailer Registration	66.00	66.00	0.00	100.00 %
Books, subscriptions, reference		79.98	-79.98	
Commodore Grants	125.00	100.00	25.00	125.00 %
Excise tax	46.25	105.00	-58.75	44.05 %
G&A Other	330.00	750.00	-420.00	44.00 %
Grants				
Race		0.00	0.00	
Total Grants		0.00	0.00	
In-house publications	562.59	1,100.00	-537.41	51.14 %
Mailing services		0.00	0.00	
Outside computer services		312.48	-312.48	
Personal Property		0.00	0.00	
Postage, shipping, delivery	173.93	75.00	98.93	231.91 %
Printing & copying	525.94		525.94	
QuickBooks Payments Fees and purchasing fees	1,066.69	349.98	716.71	304.79 %
Real Estate Taxes	6,159.59	6,880.00	-720.41	89.53 %
Supplies	1,100.90	0.00	1,100.90	
Technology and Website	918.77	1,840.02	-921.25	49.93 %
Telephone	1,483.77	1,317.48	166.29	112.62 %
Utilities	2,262.60	2,500.02	-237.42	90.50 %
Total General & Administrative Expenses	14,822.03	15,675.94	-853.91	94.55 %
Insurance				
Chubb	5,188.40	7,999.98	-2,811.58	64.86 %
Directors & Officers Liability		1,075.02	-1,075.02	
Flood	5,111.00	4,950.00	161.00	103.25 %
Total Insurance	10,299.40	14,025.00	-3,725.60	73.44 %
Maintenance				
Boats	2,330.01		2,330.01	
Float	1,579.61	2,500.02	-920.41	63.18 %
House	7,720.12	9,499.98	-1,779.86	81.26 %
Junior Sailing	2,646.23	2,400.00	246.23	110.26 %
Launch Maintenance	1,492.88	2,599.98	-1,107.10	57.42 %
Moorings (5)	1,258.50	607.02	651.48	207.32 %
Total Maintenance	17,027.35	17,607.00	-579.65	96.71 %
Miscellaneous Expense				
Launch Clothing		199.98	-199.98	
Member Clothing & Burgee	1,676.65	150.00	1,526.65	1,117.77 %
Total Miscellaneous Expense	1,676.65	349.98	1,326.67	479.07 %
Professional Fees				
Accounting and Bookkeeping	3,395.00	2,865.00	530.00	118.50 %
Launch Certification	300.00	250.02	49.98	119.99 %
Total Professional Fees	3,695.00	3,115.02	579.98	118.62 %
Scituate Sailing Institute (Sindbad) Expenses		0.00	0.00	
Supplies		0.00	0.00	
Wages		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing	0.00	1,400.00	-1,400.00	0.00 %
Launch Operators	5,810.63	8,000.00	-2,189.37	72.63 %
Payroll Process Fee	940.95		940.95	
Payroll Taxes				
Junior Sailing		1,000.00	-1,000.00	
Launch Operators	653.10	1,700.00	-1,046.90	38.42 %
Total Payroll Taxes	653.10	2,700.00	-2,046.90	24.19 %
Total Wages	7,404.68	12,100.00	-4,695.32	61.20 %
Total Expenditures	\$92,219.29	\$108,557.94	\$ -16,338.65	84.95 %
NET OPERATING REVENUE	\$100,107.85	\$81,772.08	\$18,335.77	122.42 %
NET REVENUE	\$100,107.85	\$81,772.08	\$18,335.77	122.42 %