

# Satuit Boat Club, Inc.

## Statement of Financial Position

As of June 1, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Capital & Operating - Rockland Trust	7,081.08
Money Market - Vanguard	-0.08
Restricted For Capital Expenditures	20,000.00
Restricted For Insurance	10,500.00
Unrestricted Investment	187,450.46
<b>Total Money Market - Vanguard</b>	<b>217,950.38</b>
<b>Total Bank Accounts</b>	<b>\$225,031.46</b>
Accounts Receivable	
Accounts receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Undeposited Funds	250.00
<b>Total Other Current Assets</b>	<b>\$250.00</b>
<b>Total Current Assets</b>	<b>\$225,281.46</b>
Fixed Assets	
Accum Depreciation	-305,027.00
Accum Depreciation-BOAT & ENGIN	-22,024.00
Accum Depreciation-BUILDING	-6,390.00
Accum Depreciation-FLOATS	-21,445.00
Accum Depreciation-L/H IMPROVEM	-6,678.00
ASSET FLOATS	58,661.23
BOAT & ENGINE	48,141.33
BUILDING	249,200.00
DEPRECIATION	8,383.00
EQUIPMENT	7,695.21
Furniture & Fixtures	14,079.32
LAND	6,135.00
Launch Refurbish	53,085.42
Leasehold improvements	64,332.82
SHED	3,985.00
<b>Total Fixed Assets</b>	<b>\$152,134.33</b>
<b>TOTAL ASSETS</b>	<b>\$377,415.79</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACCRUED FED TAX 990-T	0.00
ACCRUED MA TAX-3M	0.00
Payroll Liabilities	0.00
Rockland Trust Credit Line	0.00

	TOTAL
Scituate Sailing Association	2,834.87
<b>Total Other Current Liabilities</b>	<b>\$2,834.87</b>
<b>Total Current Liabilities</b>	<b>\$2,834.87</b>
Long-Term Liabilities	
SBA Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$2,834.87</b>
Equity	
Opening Bal Equity	0.00
Opening Equity Balance	0.00
Retained Earnings	268,075.01
Net Revenue	106,505.91
<b>Total Equity</b>	<b>\$374,580.92</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$377,415.79</b>