

# Satuit Boat Club

## Profit and Loss Detail

January - December 2024

| DATE                                       | TRANSACTION<br>TYPE           | NUM | NAME                                  | MEMO/DESCRIPTION                                      | AMOUNT              |
|--|-------------------------------|-----|---------------------------------------|---|---------------------|
| Ordinary Revenue/Expenditures              |                               |     |                                       |   |                     |
| Revenue                                    |                               |     |                                       |   |                     |
|  | Activity Income               |     |                                       |   | \$760.00            |
|  | Annual Dues                   |     |                                       |   | \$100,807.05        |
|  | Capital Assessment            |     |                                       |   | \$28,612.28         |
|  | Clothing & Burgee             |     |                                       |   | \$895.96            |
|  | Dinghy fee                    |     |                                       |   | \$7,435.14          |
|  | Interest Income               |     |                                       |   | \$3,140.31          |
|  | Jr sailing enrollment         |     |                                       |   | \$32,706.76         |
|  | Kayak Fee                     |     |                                       |   | \$630.00            |
|  | Locker Fee                    |     |                                       |   | \$1,600.00          |
|  | Pay or Play                   |     |                                       |   | \$2,520.00          |
|  | Sales                         |     |                                       |   | \$0.00              |
|  | Unapplied Cash Payment Income |     |                                       |   | \$0.00              |
|  | Uncategorized Income          |     |                                       |   | \$178.85            |
| <b>Total for Revenue</b>                   |                               |     |                                       |   | <b>\$179,286.35</b> |
| Expenditures                               |                               |     |                                       |   |                     |
| Activity Expense                           |                               |     |                                       |   |                     |
| Various Parties Expense                    |                               |     |                                       |   |                     |
| 03/11/2024                                 | Check                         |     | Jay Swartz                            | Oyster night reimbursement.                           | 178.37              |
| 03/11/2024                                 | Check                         |     | Judy Doherty                          | Oyster night reimbursement                            | 30.00               |
| 04/01/2024                                 | Check                         |     | William Evans                         | Island Creek Oyster for Oyster night 4X\$125+ \$5 tip | 505.00              |
| <b>Total for Various Parties Expense</b>   |                               |     |                                       |   | <b>\$713.37</b>     |
| <b>Total for Activity Expense</b>          |                               |     |                                       |   | <b>\$713.37</b>     |
| Capital expense                            |                               |     |                                       |   |                     |
| Cap expense Floats                         |                               |     |                                       |   |                     |
| 04/15/2024                                 | Check                         | 795 | Custom Float<br>Services              | Balance on five floats                                | 31,330.00           |
| 04/24/2024                                 | Check                         | 797 | David Glancy                          | Unload trailer with 5 new floats                      | 550.00              |
| 04/26/2024                                 | Check                         | 799 | Northeast<br>Builders<br>Transport    | Haul 5 floats from Maine                              | 1,700.00            |
| <b>Total for Cap expense Floats</b>        |                               |     |                                       |   | <b>\$33,580.00</b>  |
| <b>Total for Capital expense</b>           |                               |     |                                       |   | <b>\$33,580.00</b>  |
| Fees                                       |                               |     |                                       |   |                     |
| Affiliate Race Membership                  |                               |     |                                       |   |                     |
| 04/15/2024                                 | Check                         | 796 | US Sailing                            | to qualify for Burgee program insurance               | 250.00              |
| 04/22/2024                                 | Check                         |     | Southern MA<br>Sailing<br>Association | Association membership                                | 75.00               |
| <b>Total for Affiliate Race Membership</b> |                               |     |                                       |   | <b>\$325.00</b>     |
| Town Mooring Fees                          |                               |     |                                       |   |                     |
| 02/24/2024                                 | Check                         | 791 | Town of Scituate                      | 5 moorings 2024 048-26632                             | 1,705.00            |

| DATE   | TRANSACTION TYPE | NUM | NAME                      | MEMO/DESCRIPTION   | AMOUNT            |
|--|------------------|-----|---------------------------|--|-------------------|
| <b>Total for Town Mooring Fees</b>           |                  |     |                           |  | <b>\$1,705.00</b> |
| <b>Total for Fees</b>                        |                  |     |                           |  | <b>\$2,030.00</b> |
| General & Administrative Expenses            |                  |     |                           |  |                   |
| Admin Supplies                               |                  |     |                           |  | <b>\$0.00</b>     |
| Boat/Trailer Registration                    |                  |     |                           |  |                   |
| 01/03/2024                                   | Check            | 777 | Commonwealth of Ma.       | CHECK 777  | 66.00             |
| <b>Total for Boat/Trailer Registration</b>   |                  |     |                           |  | <b>\$66.00</b>    |
| Excise tax                                   |                  |     |                           |  |                   |
| 02/05/2024                                   | Expenditure      |     | Town of Scituate          | Excise tax on Robert B Ladd  | 25.00             |
| 02/28/2024                                   | Expenditure      |     | Town of Scituate          | Scituate/Excise Satuit Boat Club Scituate/Excise Satuit Boat Club Inc                  | 5.00              |
| 02/28/2024                                   | Expenditure      |     | Town of Scituate          | Scituate/Excise Satuit Boat Club Scituate/Excise Satuit Boat Club Inc                  | 6.25              |
| 02/28/2024                                   | Expenditure      |     | Town of Scituate          | Scituate/Excise Satuit Boat Club Scituate/Excise Satuit Boat Club Inc                  | 5.00              |
| 02/28/2024                                   | Expenditure      |     | Town of Scituate          | Scituate/Excise Satuit Boat Club Scituate/Excise Satuit Boat Club Inc                  | 5.00              |
| <b>Total for Excise tax</b>                  |                  |     |                           |  | <b>\$46.25</b>    |
| G&A Other                                    |                  |     |                           |  |                   |
| 01/31/2024                                   | Check            | 781 | Edward Leary              | Reimb for off season expenses  | 330.00            |
| <b>Total for G&amp;A Other</b>               |                  |     |                           |  | <b>\$330.00</b>   |
| Postage, shipping, delivery                  |                  |     |                           |  |                   |
| 03/04/2024                                   | Expenditure      |     | Staples                   | Mailing labels   | 15.93             |
| 03/04/2024                                   | Expenditure      |     | United States Post office | POS PURCHASE USPS PO XXXXXX0466 POS PURCHASE USPS PO XXXXXX0466 SCITUATE MA 830466 *** | 68.00             |
| 03/25/2024                                   | Expenditure      |     | United States Post office | POS PURCHASE USPS PO XXXXXX0450 POS PURCHASE USPS PO XXXXXX0450 MARSHFIELD MA 860450 * | 68.00             |
| 04/15/2024                                   | Check            | 798 | Lankow, Liz and Doug 2005 | Mailing burgees to Tervis for tumblers   | 22.00             |
| <b>Total for Postage, shipping, delivery</b> |                  |     |                           |  | <b>\$173.93</b>   |
| Printing & copying                           |                  |     |                           |  |                   |
| 04/15/2024                                   | Check            |     | DBA Image Resolutions     | Dinghy Stickers and Parking tags   | 525.94            |
| <b>Total for Printing &amp; copying</b>      |                  |     |                           |  | <b>\$525.94</b>   |
| QuickBooks Payments Fees and purchasing fees |                  |     |                           |  | <b>\$1,027.44</b> |
| Real Estate Taxes                            |                  |     |                           |  |                   |
| 02/05/2024                                   | Expenditure      |     | Town of Scituate          | Real estate taxes small parcel   | 413.62            |
| 02/05/2024                                   | Expenditure      |     | Town of Scituate          | SCITUATE/RealEstate Satuit Boat SCITUATE/RealEstate Satuit Boat Club Inc               | 2,666.18          |
| 05/03/2024                                   | Expenditure      |     | Town of Scituate          | SCITUATE/RealEstate Satuit Boat SCITUATE/RealEstate Satuit Boat Club Inc               | 2,666.18          |
| <b>Total for Real Estate Taxes</b>           |                  |     |                           |  | <b>\$5,745.98</b> |
| Supplies                                     |                  |     |                           |  |                   |
| 04/22/2024                                   | Check            |     | Edward Leary              | Reimb for winter .   | 345.00            |
| <b>Total for Supplies</b>                    |                  |     |                           |  | <b>\$345.00</b>   |
| Technology and Website                       |                  |     |                           |  |                   |

| DATE   | TRANSACTION TYPE | NUM | NAME             | MEMO/DESCRIPTION   | AMOUNT             |
|--|------------------|-----|------------------|--|--------------------|
| 01/08/2024   | Expenditure      |     | Google           | GOOGLE/APPS_COMME Rockland Trust<br>GOOGLE/APPS_COMME Rockland Trust Co.                     | 89.25              |
| 01/29/2024   | Check            | 776 | Bill Mullen      | Help fee from GoDaddy for website issues   | 149.99             |
| 02/05/2024   | Expenditure      |     | Google           | GOOGLE/APPS_COMME Rockland Trust<br>GOOGLE/APPS_COMME Rockland Trust Co.                     | 89.25              |
| 02/20/2024   | Expenditure      |     | Zoom             | Zoom subscription for club meetings.   | 169.89             |
| 03/05/2024   | Expenditure      |     | Google           | GOOGLE/APPS_COMME Rockland Trust<br>GOOGLE/APPS_COMME Rockland Trust Co.                     | 99.09              |
| 04/05/2024   | Expenditure      |     | Google           | GOOGLE/APPS_COMME Rockland Trust<br>GOOGLE/APPS_COMME Rockland Trust Co.                     | 107.10             |
| <b>Total for Technology and Website</b>                |                  |     |                  |  | <b>\$704.57</b>    |
| Telephone  |                  |     |                  |  |                    |
| 01/04/2024   | Expenditure      |     | Comcast          | POS PURCHASE COMCAST CABLE COMM POS<br>PURCHASE COMCAST CABLE COMM 800-COMCAST<br>999999 *** | 238.69             |
| 02/05/2024   | Expenditure      |     | Comcast          | POS PURCHASE COMCAST CABLE COMM POS<br>PURCHASE COMCAST CABLE COMM 800-COMCAST<br>002282 *** | 249.08             |
| 03/04/2024   | Expenditure      |     | Comcast          | POS PURCHASE COMCAST CABLE COMM POS<br>PURCHASE COMCAST CABLE COMM 800-COMCAST<br>999999 *** | 249.08             |
| 04/04/2024   | Expenditure      |     | Comcast          | POS PURCHASE COMCAST CABLE COMM POS<br>PURCHASE COMCAST CABLE COMM 800-COMCAST<br>999999 *** | 249.08             |
| <b>Total for Telephone</b>                             |                  |     |                  |  | <b>\$985.93</b>    |
| Utilities  |                  |     |                  |  |                    |
| 01/03/2024   | Expenditure      |     | National Grid    | NGRID05/NGRID05WEB SATUIT BOAT C<br>NGRID05/NGRID05WEB SATUIT BOAT CLUB INC                  | 89.94              |
| 01/19/2024   | Expenditure      |     | Eversource       | EVERSOURCE/WEB_PAY SATUIT  | 220.47             |
| 02/02/2024   | Expenditure      |     | National Grid    | NGRID05/NGRID05WEB SATUIT BOAT C<br>NGRID05/NGRID05WEB SATUIT BOAT CLUB INC                  | 84.37              |
| 02/05/2024   | Expenditure      |     | Town of Scituate | Scituate/WaterSewer Satuit Boat Scituate/WaterSewer<br>Satuit Boat Club Inc                  | 355.88             |
| 02/21/2024   | Expenditure      |     | Eversource       | EVERSOURCE/WEB_PAY SATUIT  | 334.27             |
| 03/01/2024   | Expenditure      |     | National Grid    | NGRID05/NGRID05WEB SATUIT BOAT C<br>NGRID05/NGRID05WEB SATUIT BOAT CLUB INC                  | 94.55              |
| 03/21/2024   | Expenditure      |     | Eversource       | EVERSOURCE/WEB_PAY SATUIT  | 243.15             |
| 04/02/2024   | Expenditure      |     | National Grid    | NGRID05/NGRID05WEB SATUIT BOAT C<br>NGRID05/NGRID05WEB SATUIT BOAT CLUB INC                  | 85.95              |
| 04/03/2024   | Expenditure      |     | National Grid    | IDEAL EMBROIDERE/SALE SATUIT BOA IDEAL<br>EMBROIDERE/SALE SATUIT BOAT CLUB INC               | 264.45             |
| 04/19/2024   | Expenditure      |     | Eversource       | EVERSOURCE/WEB_PAY SATUIT  | 192.61             |
| <b>Total for Utilities</b>                             |                  |     |                  |  | <b>\$1,965.64</b>  |
| <b>Total for General &amp; Administrative Expenses</b> |                  |     |                  |  | <b>\$11,916.68</b> |
| Insurance  |                  |     |                  |  |                    |
| Chubb  |                  |     |                  |  |                    |
| 02/01/2024   | Check            |     | Chubb            | 2024 Insurance policies  | 5,188.40           |
| <b>Total for Chubb</b>                                 |                  |     |                  |  | <b>\$5,188.40</b>  |
| <b>Total for Insurance</b>                             |                  |     |                  |  | <b>\$5,188.40</b>  |
| Maintenance  |                  |     |                  |  |                    |
| Boats  |                  |     |                  |  |                    |

| DATE  | TRANSACTION TYPE | NUM     | NAME                           | MEMO/DESCRIPTION   | AMOUNT            |
|---|------------------|---------|--------------------------------|--|-------------------|
| 03/27/2024                                    | Journal Entry    | 3.27.24 |                                | (4)Kayak Seat, (4)hutch cover  | 473.87            |
| 03/27/2024                                    | Journal Entry    | 3.27.24 |                                | (5) Kayak Handles  | 52.55             |
| <b>Total for Boats</b>                        |                  |         |                                |  | <b>\$526.42</b>   |
| Float   |                  |         |                                |  |                   |
| 05/01/2024                                    | Check            |         | Jerry Cain                     | finishing supplies ramp  | 308.82            |
| <b>Total for Float</b>                        |                  |         |                                |  | <b>\$308.82</b>   |
| House   |                  |         |                                |  |                   |
| 01/29/2024                                    | Expenditure      | 7291    | Maid Clean - Hanover           | Cleaning 1/29/24   | 159.00            |
| 01/31/2024                                    | Check            | 7173    | The Village Market             | Paper supplies   | 47.81             |
| 02/12/2024                                    | Expenditure      | 7292    | Maid Clean - Hanover           | Cleaning 2/12/2024   | 159.00            |
| 03/04/2024                                    | Expenditure      | 7293    | Maid Clean - Hanover           | Cleaning 3/5/2024  | 159.00            |
| 03/18/2024                                    | Expenditure      | 7294    | Maid Clean - Hanover           | Cleaning 3/18/2024   | 159.00            |
| 04/04/2024                                    | Check            |         | Rita Dennehey                  | Reimb Invoice for bathroom vanities                                  | 2,975.00          |
| 04/08/2024                                    | Expenditure      | 7295    | Maid Clean - Hanover           | Cleaning 4/8/2024  | 159.00            |
| 04/15/2024                                    | Expenditure      |         | Hurley Electric                | Lighting on brow   | 114.00            |
| 04/17/2024                                    | Check            |         | Watson Family Hardware         | CHECK 7182   | 22.31             |
| 05/01/2024                                    | Expenditure      |         | Hurley Electric                | NGRID05/NGRID05WEB SATUIT BOAT C                                     | 87.90             |
| 05/01/2024                                    | Check            |         | Jerry Cain                     | NGRID05/NGRID05WEB SATUIT BOAT CLUB INC planters                     | 75.00             |
| <b>Total for House</b>                        |                  |         |                                |  | <b>\$4,117.02</b> |
| Junior Sailing                                |                  |         |                                |  |                   |
| 01/08/2024                                    | Check            |         | Shea, Stephen P. & Lauren 2005 | Opti Parts   | 1,364.15          |
| 01/24/2024                                    | Check            |         | Watson Family Hardware         | CHECK 7171   | 238.21            |
| <b>Total for Junior Sailing</b>               |                  |         |                                |  | <b>\$1,602.36</b> |
| Launch Maintenance                            |                  |         |                                |  |                   |
| 02/12/2024                                    | Check            | 790     | Doug's Mobile Shrinkwrapping   | Shrinkwrap RBLADD  | 280.00            |
| 04/30/2024                                    | Check            |         | East Coast Marine Services     | Launching Robert B Ladd  | 346.00            |
| 05/01/2024                                    | Check            |         | Jerry Cain                     | finishing supplies   | 100.00            |
| <b>Total for Launch Maintenance</b>           |                  |         |                                |  | <b>\$726.00</b>   |
| <b>Total for Maintenance</b>                  |                  |         |                                |  | <b>\$7,280.62</b> |
| Miscellaneous Expense                         |                  |         |                                |  |                   |
| Member Clothing & Burgee                      |                  |         |                                |  |                   |
| 04/22/2024                                    | Expenditure      |         | Tervis                         | 100 Tervis tumblers with SBC burgee inside                           | 1,412.20          |
| <b>Total for Member Clothing &amp; Burgee</b> |                  |         |                                |  | <b>\$1,412.20</b> |
| <b>Total for Miscellaneous Expense</b>        |                  |         |                                |  | <b>\$1,412.20</b> |
| Professional Fees                             |                  |         |                                |  |                   |
| Accounting and Bookkeeping                    |                  |         |                                |  |                   |
| 01/02/2024                                    | Expenditure      |         | Lynn Durkin, CPA               | LYNN DURKIN CPA/SALE ROCKLAND TR LYNN DURKIN CPA/SALE ROCKLAND TRUST | 485.00            |

| DATE  | TRANSACTION TYPE | NUM | NAME                | MEMO/DESCRIPTION  | AMOUNT              |
|---|------------------|-----|---------------------|---|---------------------|
| 01/29/2024                                  | Expenditure      |     | Lynn Durkin, CPA    | LYNN DURKIN CPA/SALE ROCKLAND TR LYNN DURKIN CPA/SALE ROCKLAND TRUST                    | 485.00              |
| 02/28/2024                                  | Expenditure      |     | Lynn Durkin, CPA    | LYNN DURKIN CPA/SALE ROCKLAND TR LYNN DURKIN CPA/SALE ROCKLAND TRUST                    | 485.00              |
| 03/28/2024                                  | Expenditure      |     | Lynn Durkin, CPA    | LYNN DURKIN CPA/SALE ROCKLAND TR LYNN DURKIN CPA/SALE ROCKLAND TRUST                    | 485.00              |
| 04/29/2024                                  | Expenditure      |     | Lynn Durkin, CPA    | LYNN DURKIN CPA/SALE ROCKLAND TR LYNN DURKIN CPA/SALE ROCKLAND TRUST                    | 485.00              |
| <b>Total for Accounting and Bookkeeping</b> |                  |     |                     |   | <b>\$2,425.00</b>   |
| <b>Total for Professional Fees</b>          |                  |     |                     |   | <b>\$2,425.00</b>   |
| Wages                                       |                  |     |                     |   |                     |
| Junior Sailing                              |                  |     |                     |   |                     |
| 01/25/2024                                  | Check            | 783 | Quinn Brighton.     | this check was lost and reissued  | 395.31              |
| 01/25/2024                                  | Deposit          |     |                     | prior year checks reissued in 2024  | -395.31             |
| <b>Total for Junior Sailing</b>             |                  |     |                     |   | <b>\$0.00</b>       |
| Launch Operators                            |                  |     |                     |   |                     |
| 01/25/2024                                  | Check            | 786 | Thomas Stephen Hall | this check was lost and reissued  | 123.56              |
| 01/25/2024                                  | Check            | 785 | Mark Selvaggi       | this check was lost and reissued  | 17.49               |
| 01/25/2024                                  | Check            | 788 | Mark Selvaggi       | this check was lost and reissued  | 77.05               |
| 01/25/2024                                  | Check            | 782 | Mark Selvaggi       | this check was lost and reissued  | 82.98               |
| 01/25/2024                                  | Deposit          |     |                     | prior year checks reissued in 2024  | -305.23             |
| 02/24/2024                                  | Check            | 792 | Paul Murphy         | this check was lost and reissued  | 4.15                |
| <b>Total for Launch Operators</b>           |                  |     |                     |   | <b>\$0.00</b>       |
| Payroll Taxes                               |                  |     |                     |   |                     |
| Launch Operators                            |                  |     |                     |   |                     |
| 01/23/2024                                  | Expenditure      |     | isolved             | 103806 SATUIT/Payroll 04986SATUI 103806 SATUIT/Payroll 04986SATUI00033 SATUIT BOAT CLUB | 111.00              |
| 02/26/2024                                  | Expenditure      |     | isolved             | 103806 SATUIT/Payroll 04986SATUI 103806 SATUIT/Payroll 04986SATUI00037 SATUIT BOAT CLUB | 230.00              |
| <b>Total for Launch Operators</b>           |                  |     |                     |   | <b>\$341.00</b>     |
| <b>Total for Payroll Taxes</b>              |                  |     |                     |   | <b>\$341.00</b>     |
| <b>Total for Wages</b>                      |                  |     |                     |   | <b>\$341.00</b>     |
| <b>Total for Expenditures</b>               |                  |     |                     |   | <b>\$64,887.27</b>  |
| <b>Net Revenue</b>                          |                  |     |                     |   | <b>\$114,399.08</b> |