

Satuit Boat Club

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January 1 - May 5, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Activity Income				
Various Parties Income	760.00	1,950.00	-1,190.00	38.97 %
Total Activity Income	760.00	1,950.00	-1,190.00	38.97 %
Annual Dues	100,807.05	102,900.00	-2,092.95	97.97 %
Capital Assessment	28,612.28	28,750.00	-137.72	99.52 %
Clothing & Burgee	895.96	100.00	795.96	895.96 %
Dinghy fee	7,435.14	8,700.00	-1,264.86	85.46 %
Initiation fee		4,400.00	-4,400.00	
Interest Income	3,140.31	2,500.00	640.31	125.61 %
Jr sailing enrollment	32,706.76	38,000.00	-5,293.24	86.07 %
Kayak Fee	630.00	770.00	-140.00	81.82 %
Locker Fee	1,600.00	1,800.00	-200.00	88.89 %
Pay or Play	2,520.00	2,040.00	480.00	123.53 %
Sales	0.00	0.00	0.00	
Sales of Product Income		0.00	0.00	
Sales of Product Revenue		0.00	0.00	
SBC SPONSORED RACE EVENTS		350.00	-350.00	
Transient or Launch		19,000.00	-19,000.00	
Unapplied Cash Payment Income	0.00		0.00	
Uncategorized Income	178.85		178.85	
Total Revenue	\$179,286.35	\$211,260.00	\$ -31,973.65	84.87 %
GROSS PROFIT	\$179,286.35	\$211,260.00	\$ -31,973.65	84.87 %
Expenditures				
Activity Expense				
Various Parties Expense	713.37	5,700.00	-4,986.63	12.52 %
Total Activity Expense	713.37	5,700.00	-4,986.63	12.52 %
Capital expense				
Cap expense Floats	33,580.00	33,580.00	0.00	100.00 %
Cap expense House		12,500.00	-12,500.00	
Cap expense Jr. Sailing		0.00	0.00	
Cap expense Launch		0.00	0.00	
Total Capital expense	33,580.00	46,080.00	-12,500.00	72.87 %
Fees				
Affiliate Race Membership	325.00	50.00	275.00	650.00 %
Town Mooring Fees	1,705.00	1,705.00	0.00	100.00 %
Total Fees	2,030.00	1,755.00	275.00	115.67 %
Fuel				
Junior Sailing		700.00	-700.00	
Launch fuel		1,300.00	-1,300.00	
Total Fuel		2,000.00	-2,000.00	
General & Administrative Expenses				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Admin Supplies	0.00	400.00	-400.00	0.00 %
Boat/Trailer Registration	66.00	66.00	0.00	100.00 %
Books, subscriptions, reference		160.00	-160.00	
Commodore Grants		300.00	-300.00	
Excise tax	46.25	105.00	-58.75	44.05 %
G&A Other	330.00	1,500.00	-1,170.00	22.00 %
Grants				
Race		200.00	-200.00	
Total Grants		200.00	-200.00	
In-house publications		1,100.00	-1,100.00	
Mailing services		0.00	0.00	
Outside computer services		625.00	-625.00	
Personal Property		0.00	0.00	
Postage, shipping, delivery	173.93	150.00	23.93	115.95 %
Printing & copying	525.94		525.94	
QuickBooks Payments Fees and purchasing fees	1,027.44	700.00	327.44	146.78 %
Real Estate Taxes	5,745.98	14,800.00	-9,054.02	38.82 %
Supplies	345.00	0.00	345.00	
Technology and Website	704.57	3,680.00	-2,975.43	19.15 %
Telephone	985.93	2,635.00	-1,649.07	37.42 %
Utilities	1,965.64	5,000.00	-3,034.36	39.31 %
Total General & Administrative Expenses	11,916.68	31,421.00	-19,504.32	37.93 %
Insurance				
Chubb	5,188.40	16,000.00	-10,811.60	32.43 %
Directors & Officers Liability		2,150.00	-2,150.00	
Flood		4,950.00	-4,950.00	
Total Insurance	5,188.40	23,100.00	-17,911.60	22.46 %
Maintenance				
Boats	526.42		526.42	
Float	308.82	5,000.00	-4,691.18	6.18 %
House	4,117.02	19,000.00	-14,882.98	21.67 %
Junior Sailing	1,602.36	4,800.00	-3,197.64	33.38 %
Launch Maintenance	726.00	5,200.00	-4,474.00	13.96 %
Mooring (5)		1,214.00	-1,214.00	
Total Maintenance	7,280.62	35,214.00	-27,933.38	20.68 %
Miscellaneous Expense				
Launch Clothing		400.00	-400.00	
Member Clothing & Burgee	1,412.20	300.00	1,112.20	470.73 %
Total Miscellaneous Expense	1,412.20	700.00	712.20	201.74 %
Professional Fees				
Accounting and Bookkeeping	2,425.00	5,730.00	-3,305.00	42.32 %
Launch Certification		500.00	-500.00	
Total Professional Fees	2,425.00	6,230.00	-3,805.00	38.92 %
Scituate Sailing Institute (Sindbad) Expenses		0.00	0.00	
Supplies		0.00	0.00	
Wages		0.00	0.00	
Junior Sailing	0.00	14,000.00	-14,000.00	0.00 %
Launch Operators	0.00	29,500.00	-29,500.00	0.00 %
Payroll Taxes				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		5,600.00	-5,600.00	
Launch Operators	341.00	8,800.00	-8,459.00	3.88 %
Total Payroll Taxes	341.00	14,400.00	-14,059.00	2.37 %
Total Wages	341.00	57,900.00	-57,559.00	0.59 %
Total Expenditures	\$64,887.27	\$210,100.00	\$ -145,212.73	30.88 %
NET OPERATING REVENUE	\$114,399.08	\$1,160.00	\$113,239.08	9,861.99 %
NET REVENUE	\$114,399.08	\$1,160.00	\$113,239.08	9,861.99 %