

Satuit Boat Club

Balance Sheet

As of May 5, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Capital & Operating - Rockland Trust	6,202.57
Money Market - Vanguard	0.00
Restricted For Capital Expenditures	20,000.00
Restricted For Insurance	10,500.00
Unrestricted Investment	196,472.14
Total Money Market - Vanguard	226,972.14
Total Bank Accounts	\$233,174.71
Accounts Receivable	
Accounts receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$233,174.71
Fixed Assets	
Accum Depreciation	-305,027.00
Accum Depreciation-BOAT & ENGIN	-22,024.00
Accum Depreciation-BUILDING	-6,390.00
Accum Depreciation-FLOATS	-21,445.00
Accum Depreciation-L/H IMPROVEM	-6,678.00
ASSET FLOATS	58,661.23
BOAT & ENGINE	48,141.33
BUILDING	249,200.00
DEPRECIATION	8,383.00
EQUIPMENT	7,695.21
Furniture & Fixtures	14,079.32
LAND	6,135.00
Launch Refurbish	53,085.42
Leasehold improvements	64,332.82
SHED	3,985.00
Total Fixed Assets	\$152,134.33
TOTAL ASSETS	\$385,309.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACCRUED FED TAX 990-T	0.00
ACCRUED MA TAX-3M	0.00
Payroll Liabilities	0.00
Rockland Trust Credit Line	0.00

	TOTAL
Scituate Sailing Association	2,834.87
Total Other Current Liabilities	\$2,834.87
Total Current Liabilities	\$2,834.87
Long-Term Liabilities	
SBA Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$2,834.87
Equity	
Opening Bal Equity	0.00
Opening Equity Balance	0.00
Retained Earnings	268,075.09
Net Revenue	114,399.08
Total Equity	\$382,474.17
TOTAL LIABILITIES AND EQUITY	\$385,309.04