

Satuit Boat Club

Profit and Loss

January - March, 2024

	TOTAL	
	JAN - MAR, 2024	JAN - MAR, 2023 (PY)
Revenue		
Activity Income		
Various Parties Income	760.00	630.00
Total Activity Income	760.00	630.00
Annual Dues	97,244.02	100,402.27
Capital income one time fee	2,994.41	
Clothing & Burgee	30.00	
Dinghy fee	7,135.14	7,650.00
Initiation fee		10,250.00
Interest Income	2,159.85	1,131.95
Jr sailing enrollment	28,691.09	33,711.59
Kayak Fee	630.00	770.00
Locker Fee	1,600.00	1,797.73
Pay or Play	2,400.00	1,920.00
Sales	25,749.48	105.00
Unapplied Cash Payment Income	1,400.00	100.00
Uncategorized Income	178.85	
Total Revenue	\$170,972.84	\$158,468.54
GROSS PROFIT	\$170,972.84	\$158,468.54
Expenditures		
Activity Expense		
Various Parties Expense	208.37	777.09
Total Activity Expense	208.37	777.09
Fees		44.11
Affiliate Race Membership		50.00
Town Mooring Fees	1,705.00	1,705.00
Total Fees	1,705.00	1,799.11
General & Administrative Expenses		
Admin Supplies	0.00	133.49
Boat/Trailer Registration	66.00	66.00
Books, subscriptions, reference		159.27
Excise tax	46.25	103.76
G&A Other	330.00	308.50
Outside computer services		333.87
Postage, shipping, delivery	151.93	
QuickBooks Payments Fees and purchasing fees	972.14	659.60
Real Estate Taxes	3,079.80	3,245.23
Technology and Website	597.47	
Telephone	736.85	705.86
Utilities	1,422.63	1,844.17
Total General & Administrative Expenses	7,403.07	7,559.75
Insurance		
Auto		46.96

	TOTAL	
	JAN - MAR, 2024	JAN - MAR, 2023 (PY)
Chubb	5,188.40	4,055.60
Directors & Officers Liability		2,077.00
Flood		4,886.00
Total Insurance	5,188.40	11,065.56
Maintenance		
House	683.81	2,996.14
Junior Sailing	1,602.36	1,124.30
Launch Maintenance	280.00	
Total Maintenance	2,566.17	4,120.44
Miscellaneous Expense		0.00
Professional Fees		
Accounting and Bookkeeping	1,940.00	2,050.00
Total Professional Fees	1,940.00	2,050.00
Wages		
Junior Sailing	0.00	
Launch Operators	0.00	
Payroll Taxes		
Launch Operators	341.00	23.74
Total Payroll Taxes	341.00	23.74
Total Wages	341.00	23.74
Total Expenditures	\$19,352.01	\$27,395.69
NET OPERATING REVENUE	\$151,620.83	\$131,072.85
NET REVENUE	\$151,620.83	\$131,072.85