

Satuit Boat Club

Budget vs. Actuals: SBC 2023 Budget - FY23 P&L

January - December 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Activity Income			
Various Parties Income	2,640.00	1,950.00	690.00
Total Activity Income	2,640.00	1,950.00	690.00
Annual Dues	105,614.29	103,875.00	1,739.29
Clothing & Burgee	261.00	100.00	161.00
Dinghy fee	8,687.75	8,400.00	287.75
Initiation fee	14,200.00	8,400.00	5,800.00
Interest Income	5,552.17	10.00	5,542.17
Jr sailing enrollment	39,865.93	32,000.00	7,865.93
Kayak Fee	770.00	840.00	-70.00
Locker Fee	1,800.00	1,950.00	-150.00
Pay or Play	2,040.00	1,000.00	1,040.00
Sales	368.96		368.96
SBC SPONSORED RACE EVENTS	90.00	350.00	-260.00
Transient or Launch	18,234.32	24,000.00	-5,765.68
Unapplied Cash Payment Income	-30.00		-30.00
Total Revenue	\$200,094.42	\$182,875.00	\$17,219.42
GROSS PROFIT	\$200,094.42	\$182,875.00	\$17,219.42
Expenditures			
Activity Expense			
SBC Sponsored Race Events Exp. (deleted)		500.00	-500.00
Various Parties Expense	7,905.36	5,700.00	2,205.36
Total Activity Expense	7,905.36	6,200.00	1,705.36
Capital expense			
Cap expense House	1,385.32		1,385.32
Cap expense Launch	23,315.67	20,000.00	3,315.67
Total Capital expense	24,700.99	20,000.00	4,700.99
Fees	154.76		154.76
Affiliate Race Membership	78.34	1,500.00	-1,421.66
Town Mooring Fees	1,705.00	1,705.00	0.00
Total Fees	1,938.10	3,205.00	-1,266.90
Fuel			
Junior Sailing	433.45	650.00	-216.55
Launch fuel	590.86	1,300.00	-709.14
Total Fuel	1,024.31	1,950.00	-925.69
General & Administrative Expenses			
Admin Supplies	181.43	500.00	-318.57
Boat/Trailer Registration	230.00	160.00	70.00
Books, subscriptions, reference	159.27	150.00	9.27
Commodore Grants	481.31	200.00	281.31
Excise tax	103.76	26.00	77.76

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
G&A Other	1,052.45	3,600.00	-2,547.55
In-house publications	1,109.26		1,109.26
Outside computer services	1,386.30	350.00	1,036.30
Personal Property	72.01		72.01
Postage, shipping, delivery	371.60	150.00	221.60
Printing & copying	357.50		357.50
QuickBooks Payments Fees	706.65	600.00	106.65
Real Estate Taxes	13,323.29	14,500.00	-1,176.71
Secretary Publishing		600.00	-600.00
Supplies	52.50		52.50
Technology and Website	464.18	2,700.00	-2,235.82
Telephone	2,849.02		2,849.02
Utilities	4,779.16	5,000.00	-220.84
Total General & Administrative Expenses	27,679.69	28,536.00	-856.31
Insurance			
Auto	0.00		0.00
Chubb	15,507.20	18,000.00	-2,492.80
Directors & Officers Liability	2,077.00		2,077.00
Flood	4,886.00	5,000.00	-114.00
Total Insurance	22,470.20	23,000.00	-529.80
Maintenance			
Float	3,085.01	6,000.00	-2,914.99
House	23,605.55	15,000.00	8,605.55
Junior Sailing	2,986.65	6,000.00	-3,013.35
Launch Maintenance	10,206.08	4,000.00	6,206.08
Moorings (5)	1,213.75	500.00	713.75
Total Maintenance	41,097.04	31,500.00	9,597.04
Miscellaneous Expense	0.00		0.00
Jr. sailing clothing		500.00	-500.00
Launch Clothing	395.70	250.00	145.70
Member Clothing & Burgee	161.58	100.00	61.58
Total Miscellaneous Expense	557.28	850.00	-292.72
Professional Fees			
Accounting and Bookkeeping	5,890.00	5,750.00	140.00
Launch Certification	770.00	800.00	-30.00
Total Professional Fees	6,660.00	6,550.00	110.00
Supplies	107.50		107.50
Uncategorized Expense	2,077.00		2,077.00
Wages			
Junior Sailing	13,819.57	14,822.00	-1,002.43
Launch Operators	28,558.45	30,300.00	-1,741.55
Payroll Process Fee	892.35		892.35
Payroll Taxes			
Junior Sailing	5,579.38	1,556.00	4,023.38
Launch Operators	9,151.17	3,222.00	5,929.17
Total Payroll Taxes	14,730.55	4,778.00	9,952.55
Total Wages	58,000.92	49,900.00	8,100.92
Total Expenditures	\$194,218.39	\$171,691.00	\$22,527.39

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING REVENUE	\$5,876.03	\$11,184.00	\$ -5,307.97
NET REVENUE	\$5,876.03	\$11,184.00	\$ -5,307.97