

Satuit Boat Club

Balance Sheet

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Capital & Operating - Rockland Trust	2,375.16	32,285.07
Money Market - Vanguard	0.00	102,779.66
Restricted For Capital Expenditures	20,000.00	
Restricted For Insurance	10,500.00	
Unrestricted Investment	87,331.83	
Total Money Market - Vanguard	117,831.83	102,779.66
Total Bank Accounts	\$120,206.99	\$135,064.73
Other Current Assets		
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$120,206.99	\$135,064.73
Fixed Assets		
Accum Depreciation	-300,074.00	-300,074.00
Accum Depreciation-BOAT & ENGIN	-17,717.00	-17,717.00
Accum Depreciation-BUILDING	-6,390.00	-6,390.00
Accum Depreciation-FLOATS	-17,836.00	-17,836.00
Accum Depreciation-L/H IMPROVEM	-4,869.00	-4,869.00
ASSET FLOATS	58,661.23	33,661.23
BOAT & ENGINE	42,343.89	42,343.89
BUILDING	249,200.00	249,200.00
DEPRECIATION	8,383.00	8,383.00
EQUIPMENT	6,788.00	6,788.00
Furniture & Fixtures	14,079.32	14,079.32
LAND	6,135.00	6,135.00
Launch Refurbish	27,671.00	27,671.00
Leasehold improvements	58,795.56	58,795.56
SHED	3,985.00	3,985.00
Total Fixed Assets	\$129,156.00	\$104,156.00
TOTAL ASSETS	\$249,362.99	\$239,220.73
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
ACCRUED FED TAX 990-T	0.00	0.00
ACCRUED MA TAX-3M	0.00	0.00
Payroll Liabilities	0.00	0.00
Rockland Trust Credit Line	0.00	0.00
Scituate Sailing Association	4,266.23	
Total Other Current Liabilities	\$4,266.23	\$0.00

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
Total Current Liabilities	\$4,266.23	\$0.00
Long-Term Liabilities		
SBA Loan	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$4,266.23	\$0.00
Equity		
Opening Bal Equity	0.00	0.00
Opening Equity Balance	0.00	0.00
Retained Earnings	239,220.73	245,659.11
Net Revenue	5,876.03	-6,438.38
Total Equity	\$245,096.76	\$239,220.73
TOTAL LIABILITIES AND EQUITY	\$249,362.99	\$239,220.73

Note

Floats Have increased by \$25,000 representing the deposit made on the contract to supply five new floats in Spring of 2024.