

Satuit Boat Club

Budget vs. Actuals: SBC 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Activity Income				
Various Parties Income	2,640.00	1,950.00	690.00	135.38 %
Total Activity Income	2,640.00	1,950.00	690.00	135.38 %
Annual Dues	105,614.29	103,875.00	1,739.29	101.67 %
Clothing & Burgee	261.00	100.00	161.00	261.00 %
Dinghy fee	8,687.75	8,400.00	287.75	103.43 %
Initiation fee	14,200.00	8,400.00	5,800.00	169.05 %
Interest Income	4,978.38	10.00	4,968.38	49,783.80 %
Jr sailing enrollment	39,865.93	32,000.00	7,865.93	124.58 %
Kayak Fee	770.00	840.00	-70.00	91.67 %
Locker Fee	1,800.00	1,950.00	-150.00	92.31 %
Pay or Play	2,040.00	1,000.00	1,040.00	204.00 %
Sales	313.96		313.96	
SBC SPONSORED RACE EVENTS	90.00	350.00	-260.00	25.71 %
Transient or Launch	18,234.32	24,000.00	-5,765.68	75.98 %
Unapplied Cash Payment Income	-55.00		-55.00	
Total Revenue	\$199,440.63	\$182,875.00	\$16,565.63	109.06 %
GROSS PROFIT	\$199,440.63	\$182,875.00	\$16,565.63	109.06 %
Expenditures				
Activity Expense				
SBC Sponsored Race Events Exp. (deleted)		500.00	-500.00	
Various Parties Expense	7,982.85	5,700.00	2,282.85	140.05 %
Total Activity Expense	7,982.85	6,200.00	1,782.85	128.76 %
Capital expense				
Cap expense House	1,385.32		1,385.32	
Cap expense Launch	23,315.67	20,000.00	3,315.67	116.58 %
Total Capital expense	24,700.99	20,000.00	4,700.99	123.50 %
Fees	154.76		154.76	
Affiliate Race Membership	50.00	1,500.00	-1,450.00	3.33 %
Town Mooring Fees	1,705.00	1,705.00	0.00	100.00 %
Total Fees	1,909.76	3,205.00	-1,295.24	59.59 %
Fuel				
Junior Sailing	433.45	650.00	-216.55	66.68 %
Launch fuel	590.86	1,300.00	-709.14	45.45 %
Total Fuel	1,024.31	1,950.00	-925.69	52.53 %
General & Administrative Expenses				
Admin Supplies	181.43	500.00	-318.57	36.29 %
Boat/Trailer Registration	186.00	160.00	26.00	116.25 %
Books, subscriptions, reference	159.27	150.00	9.27	106.18 %
Commodore Grants	481.31	200.00	281.31	240.66 %
Excise tax	103.76	26.00	77.76	399.08 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
G&A Other	1,052.45	3,600.00	-2,547.55	29.23 %
In-house publications	1,109.26		1,109.26	
Outside computer services	1,386.30	350.00	1,036.30	396.09 %
Personal Property	72.01		72.01	
Postage, shipping, delivery	371.60	150.00	221.60	247.73 %
Printing & copying	357.50		357.50	
QuickBooks Payments Fees	706.10	600.00	106.10	117.68 %
Real Estate Taxes	13,323.29	14,500.00	-1,176.71	91.88 %
Secretary Publishing		600.00	-600.00	
Supplies	52.50		52.50	
Technology and Website	374.93	2,700.00	-2,325.07	13.89 %
Telephone	2,610.33		2,610.33	
Utilities	4,597.79	5,000.00	-402.21	91.96 %
Total General & Administrative Expenses	27,125.83	28,536.00	-1,410.17	95.06 %
Insurance				
Auto	0.00		0.00	
Chubb	15,507.20	18,000.00	-2,492.80	86.15 %
Directors & Officers Liability	2,077.00		2,077.00	
Flood	4,886.00	5,000.00	-114.00	97.72 %
Total Insurance	22,470.20	23,000.00	-529.80	97.70 %
Maintenance				
Float	3,085.01	6,000.00	-2,914.99	51.42 %
House	21,587.73	15,000.00	6,587.73	143.92 %
Landscaping	60.00		60.00	
Total House	21,647.73	15,000.00	6,647.73	144.32 %
Junior Sailing	2,146.88	6,000.00	-3,853.12	35.78 %
Launch Maintenance	5,248.41	4,000.00	1,248.41	131.21 %
Moorings (5)	1,213.75	500.00	713.75	242.75 %
Total Maintenance	33,341.78	31,500.00	1,841.78	105.85 %
Miscellaneous Expense	0.00		0.00	
Jr. sailing clothing		500.00	-500.00	
Launch Clothing	395.70	250.00	145.70	158.28 %
Member Clothing & Burgee	161.58	100.00	61.58	161.58 %
Total Miscellaneous Expense	557.28	850.00	-292.72	65.56 %
Professional Fees				
Accounting and Bookkeeping	5,890.00	5,750.00	140.00	102.43 %
Launch Certification	470.00	800.00	-330.00	58.75 %
Total Professional Fees	6,360.00	6,550.00	-190.00	97.10 %
Supplies	107.50		107.50	
Wages				
Junior Sailing	13,819.57	14,822.00	-1,002.43	93.24 %
Launch Operators	28,558.45	30,300.00	-1,741.55	94.25 %
Payroll Process Fee	892.35		892.35	
Payroll Taxes				
Junior Sailing	5,579.38	1,556.00	4,023.38	358.57 %
Launch Operators	9,151.17	3,222.00	5,929.17	284.02 %
Total Payroll Taxes	14,730.55	4,778.00	9,952.55	308.30 %
Total Wages	58,000.92	49,900.00	8,100.92	116.23 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenditures	\$183,581.42	\$171,691.00	\$11,890.42	106.93 %
NET OPERATING REVENUE	\$15,859.21	\$11,184.00	\$4,675.21	141.80 %
NET REVENUE	\$15,859.21	\$11,184.00	\$4,675.21	141.80 %