

# Satuit Boat Club

## Balance Sheet

As of November 30, 2023

|  | TOTAL               |
|--|---------------------|
| <b>ASSETS</b>                          |                     |
| Current Assets                         |                     |
| Bank Accounts                          |                     |
| Capital & Operating - Rockland Trust   | 7,654.21            |
| Money Market - Vanguard                | 0.00                |
| Restricted For Capital Expenditures    | 20,000.00           |
| Restricted For Insurance               | 10,500.00           |
| Unrestricted Investment                | 119,758.04          |
| <b>Total Money Market - Vanguard</b>   | <b>150,258.04</b>   |
| <b>Total Bank Accounts</b>             | <b>\$157,912.25</b> |
| Other Current Assets                   |                     |
| Undeposited Funds                      | 0.00                |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>       |
| <b>Total Current Assets</b>            | <b>\$157,912.25</b> |
| Fixed Assets                           |                     |
| Accum Depreciation                     | -300,074.00         |
| Accum Depreciation-BOAT & ENGIN        | -17,717.00          |
| Accum Depreciation-BUILDING            | -6,390.00           |
| Accum Depreciation-FLOATS              | -17,836.00          |
| Accum Depreciation-L/H IMPROVEM        | -4,869.00           |
| ASSET FLOATS                           | 33,661.23           |
| BOAT & ENGINE                          | 42,343.89           |
| BUILDING                               | 249,200.00          |
| DEPRECIATION                           | 8,383.00            |
| EQUIPMENT                              | 6,788.00            |
| Furniture & Fixtures                   | 14,079.32           |
| LAND                                   | 6,135.00            |
| Launch Refurbish                       | 27,671.00           |
| Leasehold improvements                 | 58,795.56           |
| SHED                                   | 3,985.00            |
| <b>Total Fixed Assets</b>              | <b>\$104,156.00</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$262,068.25</b> |
| <b>LIABILITIES AND EQUITY</b>          |                     |
| Liabilities                            |                     |
| Current Liabilities                    |                     |
| Other Current Liabilities              |                     |
| ACCRUED FED TAX 990-T                  | 0.00                |
| ACCRUED MA TAX-3M                      | 0.00                |
| Payroll Liabilities                    | 0.00                |
| Rockland Trust Credit Line             | 0.00                |
| Scituate Sailing Association           | 6,988.31            |
| <b>Total Other Current Liabilities</b> | <b>\$6,988.31</b>   |
| <b>Total Current Liabilities</b>       | <b>\$6,988.31</b>   |

|                                     | TOTAL               |
|-------------------------------------|---------------------|
| Long-Term Liabilities               |                     |
| SBA Loan                            | 0.00                |
| <b>Total Long-Term Liabilities</b>  | <b>\$0.00</b>       |
| <b>Total Liabilities</b>            | <b>\$6,988.31</b>   |
| Equity                              |                     |
| Opening Bal Equity                  | 0.00                |
| Opening Equity Balance              | 0.00                |
| Retained Earnings                   | 239,220.73          |
| Net Revenue                         | 15,859.21           |
| <b>Total Equity</b>                 | <b>\$255,079.94</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$262,068.25</b> |