

Satuit Boat Club

Profit and Loss

January - September, 2023

	TOTAL
Revenue	
Activity Income	
Various Parties Income	630.00
Total Activity Income	630.00
Annual Dues	105,614.29
Clothing & Burgee	261.00
Dinghy fee	8,687.75
Initiation fee	14,200.00
Interest Income	3,803.00
Jr sailing enrollment	39,865.93
Kayak Fee	770.00
Locker Fee	1,800.00
Pay or Play	2,040.00
Sales	233.96
SBC SPONSORED RACE EVENTS	90.00
Transient or Launch	17,092.69
Unapplied Cash Payment Income	0.00
Total Revenue	\$195,088.62
GROSS PROFIT	\$195,088.62
Expenditures	
Activity Expense	
Various Parties Expense	4,307.02
Total Activity Expense	4,307.02
Capital expense	
Cap expense House	1,385.32
Cap expense Launch	23,315.67
Total Capital expense	24,700.99
Fees	107.65
Affiliate Race Membership	50.00
Town Mooring Fees	1,705.00
Total Fees	1,862.65
General & Administrative Expenses	
Admin Supplies	178.75
Boat/Trailer Registration	66.00
Books, subscriptions, reference	159.27
Commodore Grants	481.31
Excise tax	103.76
G&A Other	1,052.45
In-house publications	1,109.26
Outside computer services	796.05
Personal Property	72.01
Postage, shipping, delivery	141.60
Printing & copying	357.50
QuickBooks Payments Fees	697.30

	TOTAL
Real Estate Taxes	9,905.45
Supplies	52.50
Technology and Website	285.68
Telephone	2,133.39
Utilities	3,977.19
Total General & Administrative Expenses	21,569.47
Insurance	
Auto	0.00
Chubb	15,507.20
Directors & Officers Liability	2,077.00
Flood	4,886.00
Total Insurance	22,470.20
Maintenance	
Float	1,705.01
House	17,952.79
Landscaping	60.00
Total House	18,012.79
Junior Sailing	2,064.04
Launch Maintenance	4,266.06
Moorings (5)	1,213.75
Total Maintenance	27,261.65
Miscellaneous Expense	0.00
Launch Clothing	395.70
Member Clothing & Burgee	293.73
Total Miscellaneous Expense	689.43
Professional Fees	
Accounting and Bookkeeping	4,930.00
Launch Certification	470.00
Total Professional Fees	5,400.00
Supplies	107.50
Wages	
Junior Sailing	13,819.57
Launch Operators	26,598.29
Payroll Process Fee	891.05
Payroll Taxes	
Junior Sailing	5,579.38
Launch Operators	8,404.17
Total Payroll Taxes	13,983.55
Total Wages	55,292.46
Total Expenditures	\$163,661.37
NET OPERATING REVENUE	\$31,427.25
NET REVENUE	\$31,427.25