

Satuit Boat Club
2024 Budget Draft 11.09.23

	2022 Actual	2023 YTD Actual thru 10/6/23	Forecast 10/6/23 - 12/31/23	Full Year 2023 Forecast	2023 Budget	Variance Fav(Unfav) Forecast 2023 vs. Budget 2023	2024 Budget	Fav(Unfav) Full Year 2023 Forecast vs. Budget 2024	Notes
<u>Income</u>									
Various Parties Income	2,640	630		630	1,950	(1,320)	1,950	1,320	
Total Activity Income	2,640	630	0	630	1,950	(1,320)	1,950	1,320	
Annual Dues	91,525	105,700		105,700	103,875	1,825	102,900	(2,800)	81 Reg & 34 Life.
Capital Income	10								
Clothing & Burgee	547	261		261	100	161	100	(161)	
Dinghy fee	5,600	8,700		8,700	8,400	300	8,700	0	
Donations	250			0		0		0	
Intiation fee	9,750	14,200		14,200	8,400	5,800	4,400	(9,800)	
Interest Income	1,577	2,415		2,415	10	2,405	2,500	85	
Jr Sailing Enrollment	27,237	39,866		39,866	32,000	7,866	38,000	(1,866)	
Kayak Fee	840	770		770	840	(70)	770	0	
Locker Fee	2,000	1,800		1,800	1,950	(150)	1,800	0	
Play or Play		2,160		2,160	1,000	1,160	2,040	(120)	
Sales	8	236		236		236		(236)	
SBC Sponsored Race Events	270	90		90	350	(260)	350	260	
Transient	22,376	17,093	180	17,273	24,000	(6,727)	19,000	1,727	
Unapplied Cash Payment Income		(220)		(220)		(220)		220	
Total Income	164,630	193,701	180	193,881	182,875	11,006	182,510	(11,371)	
			0						
<u>Expenses</u>									
Activity Expense				0		0		0	
Jr. Sailing Party		0		0		0		0	
SBC Sponsored Race Events Exp.	687		150	150	500	350	200	(50)	
Various Parties Expense	5,219	4,307	1,400	5,707	5,700	(7)	5,700	7	
Total Activity Expense	5,906	4,307	1,550	5,857	6,200	343	5,900	(43)	
<u>Capital Expense</u>									
Cap Expense Floats	0	(1,019)		0		0		0	
Cap Expense House	13,648	1,385		1,385		(1,385)	12,500	(11,115)	Bathroom, kitchen & slider improvements, door replacement
Cap Expense Launch	0	23,316		23,316	20,000	(3,316)		23,316	
Cap Expense Jr. Sailing	0	0		0		0		0	
Total Capital expense	13,648	23,682	0	24,701	20,000	(4,701)	12,500	12,201	
Depreciation Expense	13,108			0		0			
<u>Fees</u>									
	(104)	108		108		(108)		108	
Affiliate Race Membership	300	50		50	1,500	1,450	50	0	
Town Mooring Fees	1,705	1,705		1,705	1,705	0	1,705	0	
Total Fee Expense	1,901	1,863	0	1,863	3,205	1,342	1,755	108	
<u>Fuel</u>									
Junior Sailing	708		700	700	650	(50)	700	0	
Launch	898	0	1,100	1,100	1,300	200	1,300	(200)	
Total Fuel Expense	1,606	0	1,800	1,800	1,950	150	2,000	(200)	

	2022 Actual	2023 YTD Actual thru 10/6/23	Forecast 10/6/23 - 12/31/23	Full Year 2023 Forecast	2023 Budget	Variance Fav(Unfav) Forecast 2023 vs. Budget 2023	2024 Budget	Fav(Unfav) Full Year 2023 Forecast vs. Budget 2024	Notes
General Administrative									
Admin Supplies & G&A Expenses	53	179	200	379	500	121	400	(21)	
Boat/Trailer Registration	110	66		66	160	94	66	0	
Books, subscriptions, reference	159	159		159	150	(9)	160	(1)	
Commodore Grants/Events		481		481	200	(281)	300	181	
Excise tax	26	104		104	26	(78)	105	(1)	
Technology			2,100	2,100	2,100	0	3,200	(1,100)	
G&A Other	1,329	1,052	250	1,302	1,500	198	1,500	(198)	
In House Publications	976	1,109		1,109	600	(509)	1,100	9	
Outside computer services	406	602		602	350	(252)	625	(23)	
Personal Property		72		72		(72)			
Postage, shipping, delivery	398	141		141	150	9	150	(9)	
Printing & Copying		358		358		(358)			
QuickBooks Payments Fees	594	697		697	600	(97)	700	(3)	
Real Estate Taxes	13,255	9,905	4,500	14,405	14,500	95	14,800	(395)	
Secretary	19	52		52		(52)		52	
Technology and Website		480		480		(480)	480	0	
Telephone/Wifi/TV	2,744	2,134	500	2,634	2,700	66	2,635	(1)	
Utilities	4,446	3,977	1,000	4,977	5,000	23	5,000	(23)	
Total General Admin Expense	24,515	21,568	8,550	30,118	28,536	(1,582)	31,221	(1,533)	
Insurance									
Chubb	9,664	15,507		15,507	18,000	2,493	16,000	(493)	
Directors & Officers Liability	2,077	2,077		2,077		(2,077)	2,150	(73)	
Flood	4,592	4,886		4,886	5,000	114	4,950	(64)	
Total Insurance Expense	16,333	22,470	0	22,470	23,000	530	23,100	(630)	
Maintenance									
Float	3,843	1,705	3,500	5,205	6,000	795	5,000	205	
House	12,365	18,012	1,000	19,012	15,000	(4,012)	19,000	12	
Junior Sailing	5,349	2,064	2,500	4,564	6,000	1,436	4,800	(236)	
Launch	8,230	4,266	750	5,016	4,000	(1,016)	5,200	(184)	
Moorings (5)	1,275	1,214		1,214	500	(714)	1,214	0	
Total Maintenance Expense	31,062	27,261	7,750	35,011	31,500	(3,511)	35,214	(203)	
Miscellaneous Expense									
Jr. Sailing Clothing				0	500	500		0	
Launch Clothing		396		396	250	(146)	400	(4)	
Member Clothing & Burgee	1,825	294		294	100	(194)	300	(6)	
Total Miscellaneous Expense	1,825	690	0	690	850	160	700	(10)	
Professional Fees									
Accounting and Bookkeeping	5,910	4,930	800	5,730	5,750	20	5,730	0	
Launch Certification	455	470		470	800	330	500	(30)	
Supplies		108				0			
Total Professional Fees Expense	6,365	5,508	800	6,200	6,550	350	6,230	(30)	
Wages									
Junior Sailing	15,454	13,820		13,820	14,822	1,002	14,000	(180)	
Launch	34,397	26,368	2,500	28,868	30,300	1,432	29,500	(632)	
Payroll Process Fee		891				0			
Total Wage Expense	49,851	41,079	2,500	42,688	45,122	2,434	43,500	(812)	
Payroll Taxes									
Junior Sailing	1,534	5,579		5,579	1,556	(4,023)	5,600	(21)	
Launch	3,414	8,404	425	8,829	3,222	(5,607)	8,800	29	
Total Payroll Tax Expense	4,948	13,983	425	14,408	4,778	(9,630)	14,400	8	
Total Wages	54,799	55,062	2,925	57,096	49,900	(7,196)	57,900	(804)	
Total Expenses	171,068	162,411	23,375	185,806	171,691	(14,115)	176,520	8,856	
Net Income	(6,438)	31,290	(23,195)	8,075	11,184	(3,109)	5,990	(2,085)	