

# Satuit Boat Club

## Balance Sheet

As of October 31, 2023

	TOTAL	
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Capital & Operating - Rockland Trust	13,203.95	45,582.68
Money Market - Vanguard	0.00	101,202.58
Restricted For Capital Expenditures	20,000.00	
Restricted For Insurance	10,500.00	
Unrestricted Investment	118,582.66	
<b>Total Money Market - Vanguard</b>	<b>149,082.66</b>	<b>101,202.58</b>
<b>Total Bank Accounts</b>	<b>\$162,286.61</b>	<b>\$146,785.26</b>
Other Current Assets		
Undeposited Funds	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$162,286.61</b>	<b>\$146,785.26</b>
Fixed Assets		
Accum Depreciation	-300,074.00	-300,074.00
Accum Depreciation-BOAT & ENGIN	-17,717.00	-17,717.00
Accum Depreciation-BUILDING	-6,390.00	-2,463.00
Accum Depreciation-FLOATS	-17,836.00	-10,064.00
Accum Depreciation-L/H IMPROVEM	-4,869.00	-3,460.00
ASSET FLOATS	33,661.23	33,661.23
BOAT & ENGINE	42,343.89	39,843.89
BUILDING	249,200.00	249,200.00
DEPRECIATION	8,383.00	8,383.00
EQUIPMENT	6,788.00	6,788.00
Furniture & Fixtures	14,079.32	14,079.32
LAND	6,135.00	6,135.00
Launch Refurbish	27,671.00	27,671.00
Leasehold improvements	58,795.56	58,795.56
SHED	3,985.00	3,985.00
<b>Total Fixed Assets</b>	<b>\$104,156.00</b>	<b>\$114,764.00</b>
<b>TOTAL ASSETS</b>	<b>\$266,442.61</b>	<b>\$261,549.26</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
ACCRUED FED TAX 990-T	0.00	0.00
ACCRUED MA TAX-3M	0.00	0.00
Payroll Liabilities	0.00	0.00
Rockland Trust Credit Line	0.00	0.00
Scituate Sailing Association	4,693.31	
<b>Total Other Current Liabilities</b>	<b>\$4,693.31</b>	<b>\$0.00</b>

	TOTAL	
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)
<b>Total Current Liabilities</b>	<b>\$4,693.31</b>	<b>\$0.00</b>
Long-Term Liabilities		
SBA Loan	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$4,693.31</b>	<b>\$0.00</b>
Equity		
Opening Bal Equity	0.00	0.00
Opening Equity Balance	0.00	0.00
Retained Earnings	239,220.73	245,659.11
Net Revenue	22,528.57	15,890.15
<b>Total Equity</b>	<b>\$261,749.30</b>	<b>\$261,549.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$266,442.61</b>	<b>\$261,549.26</b>