



Satuit Boat Club

Budget vs. Actuals: SBC 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Various Parties Income	630.00	1,950.00	-1,320.00	32.31 %
Total Activity Income	630.00	1,950.00	-1,320.00	32.31 %
Annual Dues	105,700.00	103,875.00	1,825.00	101.76 %
Clothing & Burgee	261.00	100.00	161.00	261.00 %
Dinghy fee	8,700.00	8,400.00	300.00	103.57 %
Initiation fee	14,200.00	8,400.00	5,800.00	169.05 %
Interest Income	2,415.42	10.00	2,405.42	24,154.20 %
Jr sailing enrollment	40,722.93	32,000.00	8,722.93	127.26 %
Kayak Fee	770.00	840.00	-70.00	91.67 %
Locker Fee	1,800.00	1,950.00	-150.00	92.31 %
Pay or Play	2,160.00	1,000.00	1,160.00	216.00 %
Sales	236.00		236.00	
SBC SPONSORED RACE EVENTS	90.00	350.00	-260.00	25.71 %
Transient or Launch	14,736.87	24,000.00	-9,263.13	61.40 %
Unapplied Cash Payment Income	-220.00		-220.00	
Total Income	\$192,202.22	\$182,875.00	\$9,327.22	105.10 %
GROSS PROFIT	\$192,202.22	\$182,875.00	\$9,327.22	105.10 %
Expenses				
Activity Expense				
SBC Sponsored Race Events Exp. (deleted)		500.00	-500.00	
Various Parties Expense	3,219.30	5,700.00	-2,480.70	56.48 %
Total Activity Expense	3,219.30	6,200.00	-2,980.70	51.92 %
Capital expense				
Cap expense House	1,385.32		1,385.32	
Cap expense Launch	23,315.67	20,000.00	3,315.67	116.58 %
Total Capital expense	24,700.99	20,000.00	4,700.99	123.50 %
Fees	47.65		47.65	
Affiliate Race Membership	50.00	1,500.00	-1,450.00	3.33 %
Town Mooring Fees	1,705.00	1,705.00	0.00	100.00 %
Total Fees	1,802.65	3,205.00	-1,402.35	56.24 %
Fuel				
Junior Sailing		650.00	-650.00	
Launch fuel		1,300.00	-1,300.00	
Total Fuel		1,950.00	-1,950.00	
General & Administrative Expenses	66.00		66.00	
Admin Supplies	133.07	500.00	-366.93	26.61 %
Boat/Trailer Registration	66.00	160.00	-94.00	41.25 %
Books, subscriptions, reference	159.27	150.00	9.27	106.18 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Commodore Grants	481.31	200.00	281.31	240.66 %
Excise tax	103.76	26.00	77.76	399.08 %
G&A Other	1,052.45	3,600.00	-2,547.55	29.23 %
In-house publications	503.63		503.63	
Outside computer services	557.02	350.00	207.02	159.15 %
Postage, shipping, delivery	75.60	150.00	-74.40	50.40 %
Printing & copying	357.50		357.50	
QuickBooks Payments Fees	697.30	600.00	97.30	116.22 %
Real Estate Taxes	9,905.45	14,500.00	-4,594.55	68.31 %
Secretary Publishing		600.00	-600.00	
Supplies	45.68		45.68	
Technology and Website	480.08	2,700.00	-2,219.92	17.78 %
Telephone	1,895.14		1,895.14	
Utilities	3,714.02	5,000.00	-1,285.98	74.28 %
Total General & Administrative Expenses	20,293.28	28,536.00	-8,242.72	71.11 %
Insurance				
Auto	0.00		0.00	
Chubb	12,500.20	18,000.00	-5,499.80	69.45 %
Directors & Officers Liability	2,077.00		2,077.00	
Flood	4,886.00	5,000.00	-114.00	97.72 %
Total Insurance	19,463.20	23,000.00	-3,536.80	84.62 %
Maintenance				
Float	1,705.01	6,000.00	-4,294.99	28.42 %
House	15,878.86	15,000.00	878.86	105.86 %
Landscaping	60.00		60.00	
Total House	15,938.86	15,000.00	938.86	106.26 %
Junior Sailing	2,055.56	6,000.00	-3,944.44	34.26 %
Launch Maintenance	3,953.94	4,000.00	-46.06	98.85 %
Moorings (5)	1,213.75	500.00	713.75	242.75 %
Total Maintenance	24,867.12	31,500.00	-6,632.88	78.94 %
Miscellaneous Expense	0.00		0.00	
Jr. sailing clothing		500.00	-500.00	
Launch Clothing	395.70	250.00	145.70	158.28 %
Member Clothing & Burgee		100.00	-100.00	
Total Miscellaneous Expense	395.70	850.00	-454.30	46.55 %
Professional Fees				
Accounting and Bookkeeping	4,450.00	5,750.00	-1,300.00	77.39 %
Launch Certification	470.00	800.00	-330.00	58.75 %
Total Professional Fees	4,920.00	6,550.00	-1,630.00	75.11 %
Uncategorized Expense	1.10		1.10	
Wages				
Junior Sailing	13,819.57	14,822.00	-1,002.43	93.24 %
Launch Operators	20,671.34	30,300.00	-9,628.66	68.22 %
Payroll Process Fee	662.05		662.05	
Payroll Taxes				
Junior Sailing	5,579.38	1,556.00	4,023.38	358.57 %
Launch Operators	6,628.70	3,222.00	3,406.70	205.73 %
Total Payroll Taxes	12,208.08	4,778.00	7,430.08	255.51 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Wages	47,361.04	49,900.00	-2,538.96	94.91 %
Total Expenses	\$147,024.38	\$171,691.00	\$ -24,666.62	85.63 %
NET OPERATING INCOME	\$45,177.84	\$11,184.00	\$33,993.84	403.95 %
NET INCOME	\$45,177.84	\$11,184.00	\$33,993.84	403.95 %