

# Satuit Boat Club

## Profit and Loss YTD Comparison

January - August, 2023

	TOTAL	
	JAN - AUG, 2023	JAN - AUG, 2022 (PY YTD)
<b>Income</b>		
Activity Income		
Various Parties Income	630.00	480.00
<b>Total Activity Income</b>	<b>630.00</b>	<b>480.00</b>
Annual Dues	105,700.00	91,325.00
Capital income one time fee		10.00
Clothing & Burgee	261.00	58.00
Dinghy fee	8,700.00	5,600.00
Donations		250.00
Initiation fee	14,200.00	9,750.00
Interest Income	2,415.42	
Jr sailing enrollment	40,722.93	27,237.40
Kayak Fee	770.00	840.00
Locker Fee	1,800.00	2,000.00
Pay or Play	2,160.00	
Sales	236.00	-100.00
SBC SPONSORED RACE EVENTS	90.00	90.00
Transient or Launch	14,736.87	20,252.35
Unapplied Cash Payment Income	-220.00	0.00
<b>Total Income</b>	<b>\$192,202.22</b>	<b>\$157,792.75</b>
<b>GROSS PROFIT</b>	<b>\$192,202.22</b>	<b>\$157,792.75</b>
<b>Expenses</b>		
Activity Expense		
SBC Sponsored Race Events Exp. (deleted)		262.46
Various Parties Expense	3,219.30	2,721.53
<b>Total Activity Expense</b>	<b>3,219.30</b>	<b>2,983.99</b>
Capital expense		
Cap expense House	1,385.32	13,533.56
Cap expense Launch	23,315.67	
<b>Total Capital expense</b>	<b>24,700.99</b>	<b>13,533.56</b>
Fees	47.65	-271.87
Affiliate Race Membership	50.00	50.00
Town Mooring Fees	1,705.00	1,705.00
<b>Total Fees</b>	<b>1,802.65</b>	<b>1,483.13</b>
Fuel		
Junior Sailing		148.64
<b>Total Fuel</b>		<b>148.64</b>
General & Administrative Expenses	66.00	
Admin Supplies	133.07	
Boat/Trailer Registration	66.00	110.00
Books, subscriptions, reference	159.27	159.27
Commodore Grants	481.31	

	TOTAL	
	JAN - AUG, 2023	JAN - AUG, 2022 (PY YTD)
Excise tax	103.76	26.39
G&A Other	1,052.45	1,327.32
In-house publications	503.63	589.69
Outside computer services	557.02	291.81
Postage, shipping, delivery	75.60	181.95
Printing & copying	357.50	
QuickBooks Payments Fees	697.30	592.28
Real Estate Taxes	9,905.45	9,836.86
Supplies	<b>45.68</b>	<b>18.50</b>
Technology and Website	480.08	
Telephone	1,895.14	1,831.52
Utilities	3,714.02	3,087.72
<b>Total General &amp; Administrative Expenses</b>	<b>20,293.28</b>	<b>18,053.31</b>
Insurance		
Auto	0.00	
Chubb	12,500.20	19.00
Directors & Officers Liability	2,077.00	2,077.00
Flood	4,886.00	4,592.00
<b>Total Insurance</b>	<b>19,463.20</b>	<b>6,688.00</b>
Maintenance		
Float	1,705.01	2,493.48
House	15,878.86	7,945.10
Landscaping	60.00	1,397.02
<b>Total House</b>	<b>15,938.86</b>	<b>9,342.12</b>
Junior Sailing	2,055.56	3,167.30
Launch Maintenance	3,953.94	4,655.21
Moorings (5)	1,213.75	1,275.00
<b>Total Maintenance</b>	<b>24,867.12</b>	<b>20,933.11</b>
Miscellaneous Expense	0.00	
Launch Clothing	395.70	
Member Clothing & Burgee		385.91
<b>Total Miscellaneous Expense</b>	<b>395.70</b>	<b>385.91</b>
Professional Fees		
Accounting and Bookkeeping	4,450.00	4,180.00
Launch Certification	470.00	455.00
<b>Total Professional Fees</b>	<b>4,920.00</b>	<b>4,635.00</b>
Uncategorized Expense	1.10	
Wages		
Junior Sailing	13,819.57	12,216.62
Launch Operators	20,671.34	21,389.92
Payroll Process Fee	662.05	
Payroll Taxes		
Junior Sailing	5,579.38	1,824.40
Launch Operators	6,628.70	4,711.00
<b>Total Payroll Taxes</b>	<b>12,208.08</b>	<b>6,535.40</b>
<b>Total Wages</b>	<b>47,361.04</b>	<b>40,141.94</b>
<b>Total Expenses</b>	<b>\$147,024.38</b>	<b>\$108,986.59</b>
<b>NET OPERATING INCOME</b>	<b>\$45,177.84</b>	<b>\$48,806.16</b>

	TOTAL	
	JAN - AUG, 2023	JAN - AUG, 2022 (PY YTD)
NET INCOME	<b>\$45,177.84</b>	<b>\$48,806.16</b>