

Satuit Boat Club

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Capital & Operating - Rockland Trust	78,721.93
Money Market - Vanguard	105,195.08
Total Bank Accounts	\$183,917.01
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$183,917.01
Fixed Assets	
Accum Depreciation	-300,074.00
Accum Depreciation-BOAT & ENGIN	-17,717.00
Accum Depreciation-BUILDING	-6,390.00
Accum Depreciation-FLOATS	-17,836.00
Accum Depreciation-L/H IMPROVEM	-4,869.00
ASSET FLOATS	33,661.23
BOAT & ENGINE	42,343.89
BUILDING	249,200.00
DEPRECIATION	8,383.00
EQUIPMENT	6,788.00
Furniture & Fixtures	14,079.32
LAND	6,135.00
Launch Refurbish	27,671.00
Leasehold improvements	58,795.56
SHED	3,985.00
Total Fixed Assets	\$104,156.00
TOTAL ASSETS	\$288,073.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACCRUED FED TAX 990-T	0.00
ACCRUED MA TAX-3M	0.00
Payroll Liabilities	0.00
Rockland Trust Credit Line	0.00
Scituate Sailing Association	3,674.44
Total Other Current Liabilities	\$3,674.44
Total Current Liabilities	\$3,674.44
Long-Term Liabilities	
SBA Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$3,674.44

	TOTAL
Equity	
Opening Bal Equity	0.00
Opening Equity Balance	0.00
Retained Earnings	239,220.73
Net Income	45,177.84
Total Equity	\$284,398.57
TOTAL LIABILITIES AND EQUITY	\$288,073.01
