

Satuit Boat Club

Profit and Loss

January - July, 2023

	TOTAL
Income	
Activity Income	
Various Parties Income	630.00
Total Activity Income	630.00
Annual Dues	105,700.00
Clothing & Burgee	235.00
Dinghy fee	8,700.00
Initiation fee	14,200.00
Interest Income	2,415.42
Jr sailing enrollment	41,055.43
Kayak Fee	770.00
Locker Fee	1,800.00
Pay or Play	2,160.00
Sales	236.00
SBC SPONSORED RACE EVENTS	90.00
Transient or Launch	7,136.98
Unapplied Cash Payment Income	-220.00
Total Income	\$184,908.83
GROSS PROFIT	\$184,908.83
Expenses	
Activity Expense	
Various Parties Expense	2,794.30
Total Activity Expense	2,794.30
Capital expense	
Cap expense House	1,385.32
Cap expense Launch	23,315.67
Total Capital expense	24,700.99
Fees	44.11
Affiliate Race Membership	50.00
Town Mooring Fees	1,705.00
Total Fees	1,799.11
General & Administrative Expenses	66.00
Admin Supplies	124.51
Boat/Trailer Registration	66.00
Books, subscriptions, reference	159.27
Commodore Grants	481.31
Excise tax	103.76
G&A Other	1,052.45
In-house publications	503.63
Outside computer services	512.39
Postage, shipping, delivery	75.60
Printing & copying	357.50
QuickBooks Payments Fees	697.30
Real Estate Taxes	6,490.45

	TOTAL
Supplies	45.68
Technology and Website	285.68
Telephone	1,656.89
Utilities	3,100.43
Total General & Administrative Expenses	15,778.85
Insurance	
Auto	0.00
Chubb	4,117.60
Directors & Officers Liability	2,077.00
Flood	4,886.00
Total Insurance	11,080.60
Maintenance	
Float	1,705.01
House	13,297.97
Landscaping	60.00
Total House	13,357.97
Junior Sailing	1,891.85
Launch Maintenance	3,355.83
Moorings (5)	1,213.75
Total Maintenance	21,524.41
Miscellaneous Expense	0.00
Professional Fees	
Accounting and Bookkeeping	3,970.00
Launch Certification	470.00
Total Professional Fees	4,440.00
Wages	
Junior Sailing	7,122.66
Launch Operators	11,418.34
Payroll Process Fee	431.15
Payroll Taxes	
Junior Sailing	2,903.15
Launch Operators	3,803.42
Total Payroll Taxes	6,706.57
Total Wages	25,678.72
Total Expenses	\$107,796.98
NET OPERATING INCOME	\$77,111.85
NET INCOME	\$77,111.85