

Satuit Boat Club

Budget vs. Actuals: SBC 2023 Budget - FY23 P&L

January - December 2023

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
Activity Income					
Various Parties Income	630.00	1,950.00	-1,320.00	1,320.00	32.31 %
Total Activity Income	630.00	1,950.00	-1,320.00	1,320.00	32.31 %
Annual Dues	105,700.00	103,875.00	1,825.00	-1,825.00	101.76 %
Clothing & Burgee		100.00	-100.00	100.00	
Dinghy fee	8,700.00	8,400.00	300.00	-300.00	103.57 %
Initiation fee	14,200.00	8,400.00	5,800.00	-5,800.00	169.05 %
Interest Income	1,131.95	10.00	1,121.95	-1,121.95	11,319.50 %
Jr sailing enrollment	40,282.97	32,000.00	8,282.97	-8,282.97	125.88 %
Kayak Fee	770.00	840.00	-70.00	70.00	91.67 %
Locker Fee	1,800.00	1,950.00	-150.00	150.00	92.31 %
Pay or Play	2,160.00	1,000.00	1,160.00	-1,160.00	216.00 %
Sales	236.00		236.00	-236.00	
SBC SPONSORED RACE EVENTS		350.00	-350.00	350.00	
Transient or Launch	1,768.38	24,000.00	-22,231.62	22,231.62	7.37 %
Unapplied Cash Payment Income	-220.00		-220.00	220.00	
Total Income	\$177,159.30	\$182,875.00	\$ -5,715.70	\$5,715.70	96.87 %
GROSS PROFIT	\$177,159.30	\$182,875.00	\$ -5,715.70	\$5,715.70	96.87 %
Expenses					
Activity Expense					
SBC Sponsored Race Events Exp. (deleted)		500.00	-500.00	500.00	
Various Parties Expense	2,635.30	5,700.00	-3,064.70	3,064.70	46.23 %
Total Activity Expense	2,635.30	6,200.00	-3,564.70	3,564.70	42.50 %
Ask My Accountant	1,707.15		1,707.15	-1,707.15	
Capital expense					
Cap expense House	907.21		907.21	-907.21	
Cap expense Launch	23,315.67	20,000.00	3,315.67	-3,315.67	116.58 %
Total Capital expense	24,222.88	20,000.00	4,222.88	-4,222.88	121.11 %
Fees	44.11		44.11	-44.11	
Affiliate Race Membership	50.00	1,500.00	-1,450.00	1,450.00	3.33 %
Town Mooring Fees	1,705.00	1,705.00	0.00	0.00	100.00 %
Total Fees	1,799.11	3,205.00	-1,405.89	1,405.89	56.13 %
Fuel					
Junior Sailing		650.00	-650.00	650.00	
Launch fuel		1,300.00	-1,300.00	1,300.00	
Total Fuel		1,950.00	-1,950.00	1,950.00	
General & Administrative Expenses					
Admin Supplies	124.51	500.00	-375.49	375.49	24.90 %
Boat/Trailer Registration	66.00	160.00	-94.00	94.00	41.25 %
Books, subscriptions, reference	159.27	150.00	9.27	-9.27	106.18 %
Commodore Grants	481.31	200.00	281.31	-281.31	240.66 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Excise tax	103.76	26.00	77.76	-77.76	399.08 %
G&A Other	1,052.45	3,600.00	-2,547.55	2,547.55	29.23 %
In-house publications	503.63		503.63	-503.63	
Outside computer services	467.76	350.00	117.76	-117.76	133.65 %
Postage, shipping, delivery	75.60	150.00	-74.40	74.40	50.40 %
Printing & copying	357.50		357.50	-357.50	
QuickBooks Payments Fees	697.30	600.00	97.30	-97.30	116.22 %
Real Estate Taxes	6,490.45	14,500.00	-8,009.55	8,009.55	44.76 %
Secretary Publishing		600.00	-600.00	600.00	
Supplies	45.68		45.68	-45.68	
Technology and Website	231.68	2,700.00	-2,468.32	2,468.32	8.58 %
Telephone	1,419.17		1,419.17	-1,419.17	
Utilities	2,949.16	5,000.00	-2,050.84	2,050.84	58.98 %
Total General & Administrative Expenses	15,225.23	28,536.00	-13,310.77	13,310.77	53.35 %
Insurance					
Auto	0.00		0.00	0.00	
Chubb	4,117.60	18,000.00	-13,882.40	13,882.40	22.88 %
Directors & Officers Liability	2,077.00		2,077.00	-2,077.00	
Flood	4,886.00	5,000.00	-114.00	114.00	97.72 %
Total Insurance	11,080.60	23,000.00	-11,919.40	11,919.40	48.18 %
Maintenance					
Float	1,654.14	6,000.00	-4,345.86	4,345.86	27.57 %
House	8,778.87	15,000.00	-6,221.13	6,221.13	58.53 %
Landscaping	60.00		60.00	-60.00	
Total House	8,838.87	15,000.00	-6,161.13	6,161.13	58.93 %
Junior Sailing	1,722.25	6,000.00	-4,277.75	4,277.75	28.70 %
Launch Maintenance	777.95	4,000.00	-3,222.05	3,222.05	19.45 %
Moorings (5)	1,213.75	500.00	713.75	-713.75	242.75 %
Total Maintenance	14,206.96	31,500.00	-17,293.04	17,293.04	45.10 %
Miscellaneous Expense	0.00		0.00	0.00	
Jr. sailing clothing		500.00	-500.00	500.00	
Launch Clothing		250.00	-250.00	250.00	
Member Clothing & Burgee		100.00	-100.00	100.00	
Total Miscellaneous Expense	0.00	850.00	-850.00	850.00	0.00 %
Professional Fees					
Accounting and Bookkeeping	3,490.00	5,750.00	-2,260.00	2,260.00	60.70 %
Launch Certification		800.00	-800.00	800.00	
Total Professional Fees	3,490.00	6,550.00	-3,060.00	3,060.00	53.28 %
Wages					
Junior Sailing		14,822.00	-14,822.00	14,822.00	
Launch Operators	5,002.61	30,300.00	-25,297.39	25,297.39	16.51 %
Payroll Process Fee	206.95		206.95	-206.95	
Payroll Taxes					
Junior Sailing		1,556.00	-1,556.00	1,556.00	
Launch Operators	1,648.89	3,222.00	-1,573.11	1,573.11	51.18 %
Total Payroll Taxes	1,648.89	4,778.00	-3,129.11	3,129.11	34.51 %
Total Wages	6,858.45	49,900.00	-43,041.55	43,041.55	13.74 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Total Expenses	\$81,225.68	\$171,691.00	\$ -90,465.32	\$90,465.32	47.31 %
NET OPERATING INCOME	\$95,933.62	\$11,184.00	\$84,749.62	\$ -84,749.62	857.78 %
NET INCOME	\$95,933.62	\$11,184.00	\$84,749.62	\$ -84,749.62	857.78 %