

Satuit Boat Club

Profit and Loss YTD Comparison

January - May, 2023

	TOTAL	
	JAN - MAY, 2023	JAN - MAY, 2022 (PY YTD)
Income		
Activity Income		
Various Parties Income	630.00	480.00
Total Activity Income	630.00	480.00
Annual Dues	105,700.00	91,375.00
Capital income one time fee		10.00
Clothing & Burgee		25.00
Dinghy fee	8,550.00	5,100.00
Initiation fee	14,200.00	9,750.00
Interest Income	1,131.95	
Jr sailing enrollment	39,319.01	26,023.50
Kayak Fee	770.00	840.00
Locker Fee	1,800.00	1,750.00
Pay or Play	2,160.00	
Sales	236.00	-100.00
Transient or Launch	57.96	57.96
Unapplied Cash Payment Income	-220.00	0.00
Total Income	\$174,334.92	\$135,311.46
GROSS PROFIT	\$174,334.92	\$135,311.46
Expenses		
Activity Expense		
Various Parties Expense	1,925.96	798.24
Total Activity Expense	1,925.96	798.24
Ask My Accountant	1,340.63	
Capital expense		
Cap expense House	907.21	3,246.82
Total Capital expense	907.21	3,246.82
Fees	44.11	
Affiliate Race Membership	50.00	50.00
Town Mooring Fees	1,705.00	1,705.00
Total Fees	1,799.11	1,755.00
General & Administrative Expenses		
Admin Supplies	124.51	
Boat/Trailer Registration	66.00	110.00
Books, subscriptions, reference	159.27	159.27
Commodore Grants	481.31	
Excise tax	103.76	26.39
G&A Other	730.00	497.70
In-house publications	503.63	
Outside computer services	423.13	291.81
Postage, shipping, delivery	75.60	181.95
QuickBooks Payments Fees	697.30	584.95

	TOTAL	
	JAN - MAY, 2023	JAN - MAY, 2022 (PY YTD)
Real Estate Taxes	6,490.45	6,418.69
Supplies	45.68	
Secretary		18.50
Total Supplies	45.68	18.50
Technology and Website	231.68	
Telephone	1,181.45	1,128.11
Utilities	2,795.71	2,327.10
Total General & Administrative Expenses	14,109.48	11,744.47
Insurance		
Auto	0.00	
Chubb	4,117.60	19.00
Directors & Officers Liability	2,077.00	2,077.00
Flood	4,886.00	4,592.00
Total Insurance	11,080.60	6,688.00
Maintenance		
Float		2,326.48
House	5,209.96	653.06
Landscaping		1,157.02
Total House	5,209.96	1,810.08
Junior Sailing	1,467.40	
Launch Maintenance		1,993.04
Total Maintenance	6,677.36	6,129.60
Miscellaneous Expense	0.00	
Professional Fees		
Accounting and Bookkeeping	3,010.00	2,290.00
Total Professional Fees	3,010.00	2,290.00
Wages		
Launch Operators		330.62
Payroll Taxes		
Launch Operators	23.74	
Total Payroll Taxes	23.74	
Total Wages	23.74	330.62
Total Expenses	\$40,874.09	\$32,982.75
NET OPERATING INCOME	\$133,460.83	\$102,328.71
NET INCOME	\$133,460.83	\$102,328.71