

Satuit Boat Club

Profit and Loss

January - April, 2023

	TOTAL
Income	
Activity Income	
Various Parties Income	630.00
Total Activity Income	630.00
Annual Dues	103,552.27
Dinghy fee	8,250.00
Initiation fee	12,100.00
Interest Income	1,131.95
Jr sailing enrollment	36,497.89
Kayak Fee	770.00
Locker Fee	1,797.73
Pay or Play	2,040.00
Sales	205.00
Unapplied Cash Payment Income	-220.00
Total Income	\$166,754.84
GROSS PROFIT	\$166,754.84
Expenses	
Activity Expense	
Various Parties Expense	777.09
Total Activity Expense	777.09
Capital expense	
Cap expense House	907.21
Total Capital expense	907.21
Fees	44.11
Affiliate Race Membership	50.00
Town Mooring Fees	1,705.00
Total Fees	1,799.11
General & Administrative Expenses	
Admin Supplies	124.51
Boat/Trailer Registration	66.00
Books, subscriptions, reference	159.27
Excise tax	103.76
G&A Other	308.50
Outside computer services	378.50
QuickBooks Payments Fees	684.10
Real Estate Taxes	3,245.23
Supplies	45.68
Telephone	943.73
Utilities	2,238.99
Total General & Administrative Expenses	8,298.27
Insurance	
Auto	0.00
Chubb	4,055.60

	TOTAL
Directors & Officers Liability	2,077.00
Flood	4,886.00
Total Insurance	11,018.60
Maintenance	
House	3,277.43
Junior Sailing	1,124.30
Total Maintenance	4,401.73
Miscellaneous Expense	0.00
Professional Fees	
Accounting and Bookkeeping	2,530.00
Total Professional Fees	2,530.00
Wages	
Payroll Taxes	
Launch Operators	23.74
Total Payroll Taxes	23.74
Total Wages	23.74
Total Expenses	\$29,755.75
NET OPERATING INCOME	\$136,999.09
NET INCOME	\$136,999.09