

# Satuit Boat Club

## Budget vs. Actuals: SBC 2023 Budget - FY23 P&L

January - December 2023

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>Income</b>					
Activity Income					
Various Parties Income	630.00	1,950.00	-1,320.00	1,320.00	32.31 %
<b>Total Activity Income</b>	<b>630.00</b>	<b>1,950.00</b>	<b>-1,320.00</b>	<b>1,320.00</b>	<b>32.31 %</b>
Annual Dues	99,877.27	103,875.00	-3,997.73	3,997.73	96.15 %
Clothing & Burgee		100.00	-100.00	100.00	
Dinghy fee	7,725.00	8,400.00	-675.00	675.00	91.96 %
Initiation fee	10,250.00	8,400.00	1,850.00	-1,850.00	122.02 %
Interest Income		10.00	-10.00	10.00	
Jr sailing enrollment	33,711.59	32,000.00	1,711.59	-1,711.59	105.35 %
Kayak Fee	770.00	840.00	-70.00	70.00	91.67 %
Locker Fee	1,797.73	1,950.00	-152.27	152.27	92.19 %
Pay or Play	1,990.00	1,000.00	990.00	-990.00	199.00 %
Sales	205.00		205.00	-205.00	
SBC SPONSORED RACE EVENTS		350.00	-350.00	350.00	
Transient or Launch		24,000.00	-24,000.00	24,000.00	
Unapplied Cash Payment Income	-245.00		-245.00	245.00	
<b>Total Income</b>	<b>\$156,711.59</b>	<b>\$182,875.00</b>	<b>\$ -26,163.41</b>	<b>\$26,163.41</b>	<b>85.69 %</b>
<b>GROSS PROFIT</b>	<b>\$156,711.59</b>	<b>\$182,875.00</b>	<b>\$ -26,163.41</b>	<b>\$26,163.41</b>	<b>85.69 %</b>
<b>Expenses</b>					
Activity Expense					
SBC Sponsored Race Events Exp.		500.00	-500.00	500.00	
Various Parties Expense	777.09	5,700.00	-4,922.91	4,922.91	13.63 %
<b>Total Activity Expense</b>	<b>777.09</b>	<b>6,200.00</b>	<b>-5,422.91</b>	<b>5,422.91</b>	<b>12.53 %</b>
Capital expense					
Cap expense House	907.21		907.21	-907.21	
Cap expense Launch		20,000.00	-20,000.00	20,000.00	
<b>Total Capital expense</b>	<b>907.21</b>	<b>20,000.00</b>	<b>-19,092.79</b>	<b>19,092.79</b>	<b>4.54 %</b>
Fees	44.11		44.11	-44.11	
Affiliate Race Membership	50.00	1,500.00	-1,450.00	1,450.00	3.33 %
Town Mooring Fees	1,705.00	1,705.00	0.00	0.00	100.00 %
<b>Total Fees</b>	<b>1,799.11</b>	<b>3,205.00</b>	<b>-1,405.89</b>	<b>1,405.89</b>	<b>56.13 %</b>
Fuel					
Junior Sailing		650.00	-650.00	650.00	
Launch fuel		1,300.00	-1,300.00	1,300.00	
<b>Total Fuel</b>		<b>1,950.00</b>	<b>-1,950.00</b>	<b>1,950.00</b>	
<b>General &amp; Administrative Expenses</b>					
Admin Supplies	87.81	500.00	-412.19	412.19	17.56 %
Boat/Trailer Registration	66.00	160.00	-94.00	94.00	41.25 %
Books, subscriptions, reference	159.27	150.00	9.27	-9.27	106.18 %
Commodore Grants		200.00	-200.00	200.00	
Excise tax	103.76	26.00	77.76	-77.76	399.08 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
G&A Other	308.50	3,600.00	-3,291.50	3,291.50	8.57 %
Outside computer services	333.87	350.00	-16.13	16.13	95.39 %
Postage, shipping, delivery		150.00	-150.00	150.00	
QuickBooks Payments Fees	659.60	600.00	59.60	-59.60	109.93 %
Real Estate Taxes	3,245.23	14,500.00	-11,254.77	11,254.77	22.38 %
Secretary Publishing		600.00	-600.00	600.00	
Supplies	45.68		45.68	-45.68	
Telephone	705.86		705.86	-705.86	
Telephone & telecommunications		2,700.00	-2,700.00	2,700.00	
Utilities	1,844.17	5,000.00	-3,155.83	3,155.83	36.88 %
<b>Total General &amp; Administrative Expenses</b>	<b>7,559.75</b>	<b>28,536.00</b>	<b>-20,976.25</b>	<b>20,976.25</b>	<b>26.49 %</b>
Insurance					
Auto	46.96		46.96	-46.96	
Chubb	4,055.60	18,000.00	-13,944.40	13,944.40	22.53 %
Directors & Officers Liability	2,077.00		2,077.00	-2,077.00	
Flood	4,886.00	5,000.00	-114.00	114.00	97.72 %
<b>Total Insurance</b>	<b>11,065.56</b>	<b>23,000.00</b>	<b>-11,934.44</b>	<b>11,934.44</b>	<b>48.11 %</b>
Maintenance					
Float		6,000.00	-6,000.00	6,000.00	
House	2,996.14	15,000.00	-12,003.86	12,003.86	19.97 %
Junior Sailing	1,124.30	6,000.00	-4,875.70	4,875.70	18.74 %
Launch Maintenance		4,000.00	-4,000.00	4,000.00	
Moorings (5)		500.00	-500.00	500.00	
<b>Total Maintenance</b>	<b>4,120.44</b>	<b>31,500.00</b>	<b>-27,379.56</b>	<b>27,379.56</b>	<b>13.08 %</b>
Miscellaneous Expense	0.00		0.00	0.00	
Jr. sailing clothing		500.00	-500.00	500.00	
Launch Clothing		250.00	-250.00	250.00	
Member Clothing & Burgee		100.00	-100.00	100.00	
<b>Total Miscellaneous Expense</b>	<b>0.00</b>	<b>850.00</b>	<b>-850.00</b>	<b>850.00</b>	<b>0.00 %</b>
Professional Fees					
Accounting and Bookkeeping	2,050.00	5,750.00	-3,700.00	3,700.00	35.65 %
Launch Certification		800.00	-800.00	800.00	
<b>Total Professional Fees</b>	<b>2,050.00</b>	<b>6,550.00</b>	<b>-4,500.00</b>	<b>4,500.00</b>	<b>31.30 %</b>
Wages					
Junior Sailing		14,822.00	-14,822.00	14,822.00	
Launch Operators		30,300.00	-30,300.00	30,300.00	
Payroll Taxes					
Junior Sailing		1,556.00	-1,556.00	1,556.00	
Launch Operators	23.74	3,222.00	-3,198.26	3,198.26	0.74 %
<b>Total Payroll Taxes</b>	<b>23.74</b>	<b>4,778.00</b>	<b>-4,754.26</b>	<b>4,754.26</b>	<b>0.50 %</b>
<b>Total Wages</b>	<b>23.74</b>	<b>49,900.00</b>	<b>-49,876.26</b>	<b>49,876.26</b>	<b>0.05 %</b>
<b>Total Expenses</b>	<b>\$28,302.90</b>	<b>\$171,691.00</b>	<b>\$ -143,388.10</b>	<b>\$143,388.10</b>	<b>16.48 %</b>
NET OPERATING INCOME	<b>\$128,408.69</b>	<b>\$11,184.00</b>	<b>\$117,224.69</b>	<b>\$ -117,224.69</b>	<b>1,148.15 %</b>
NET INCOME	<b>\$128,408.69</b>	<b>\$11,184.00</b>	<b>\$117,224.69</b>	<b>\$ -117,224.69</b>	<b>1,148.15 %</b>