

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Various Parties Income	2,640.00	2,500.00	140.00	105.60 %
Total Activity Income	2,640.00	2,500.00	140.00	105.60 %
Annual Dues	91,525.00	90,025.00	1,500.00	101.67 %
Billable Expenditure Revenue		0.00	0.00	
Capital income one time fee	10.00		10.00	
Clothing & Burgee	547.00		547.00	
Dinghy fee	5,600.00	5,300.00	300.00	105.66 %
Donations	250.00		250.00	
Initiation fee	9,750.00	7,200.00	2,550.00	135.42 %
Jr sailing enrollment	27,237.40	38,000.00	-10,762.60	71.68 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	2,000.00	1,700.00	300.00	117.65 %
Pay or Play		1,000.00	-1,000.00	
Sales	8.00		8.00	
SBC SPONSORED RACE EVENTS	270.00		270.00	
Transient or Launch	22,375.84	21,500.00	875.84	104.07 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$163,053.24	\$168,065.00	\$ -5,011.76	97.02 %
GROSS PROFIT	\$163,053.24	\$168,065.00	\$ -5,011.76	97.02 %
Expenses				
Activity Expense				
Jr. sailing party		120.00	-120.00	
SBC Sponsored Race Events Exp.	687.10	600.00	87.10	114.52 %
Various Parties Expense	5,219.16	4,700.00	519.16	111.05 %
Total Activity Expense	5,906.26	5,420.00	486.26	108.97 %
Capital expense				
Cap expense Floats		10,000.00	-10,000.00	
Cap expense House	13,648.49	28,600.00	-14,951.51	47.72 %
Cap expense Jr. Sailing		3,500.00	-3,500.00	
Total Capital expense	13,648.49	42,100.00	-28,451.51	32.42 %
Depreciation Expense	13,108.00		13,108.00	
Fees	-104.54		-104.54	
Affiliate Race Membership	300.00	1,775.00	-1,475.00	16.90 %
Town Mooring Fees	1,705.00	1,435.00	270.00	118.82 %
Total Fees	1,900.46	3,210.00	-1,309.54	59.20 %
Fuel				
Junior Sailing	707.53	650.00	57.53	108.85 %
Launch fuel	898.10	1,500.00	-601.90	59.87 %
Total Fuel	1,605.63	2,150.00	-544.37	74.68 %
General & Administrative Expenses				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Admin Supplies	439.86	800.00	-360.14	54.98 %
Boat/Trailer Registration	110.00	160.00	-50.00	68.75 %
Books, subscriptions, reference	159.27	200.00	-40.73	79.64 %
Commodore Grants		200.00	-200.00	
Excise tax	26.39	26.00	0.39	101.50 %
G&A Other	1,327.82	895.00	432.82	148.36 %
In-house publications	589.69		589.69	
Outside computer services	406.46		406.46	
Postage, shipping, delivery	397.95	75.00	322.95	530.60 %
QuickBooks Payments Fees	593.69	400.00	193.69	148.42 %
Real Estate Taxes	13,255.52	14,100.00	-844.48	94.01 %
Secretary Publishing		1,250.00	-1,250.00	
Supplies		150.00	-150.00	
Secretary	18.50		18.50	
Total Supplies	18.50	150.00	-131.50	12.33 %
Telephone	2,743.66	2,800.00	-56.34	97.99 %
Utilities	4,445.76	3,800.00	645.76	116.99 %
Total General & Administrative Expenses	24,514.57	24,856.00	-341.43	98.63 %
Insurance				
Chubb	9,664.40	14,250.00	-4,585.60	67.82 %
Directors & Officers Liability	2,077.00	1,881.00	196.00	110.42 %
Flood	4,592.00	9,049.00	-4,457.00	50.75 %
Total Insurance	16,333.40	25,180.00	-8,846.60	64.87 %
Maintenance				
Float	3,843.48	6,000.00	-2,156.52	64.06 %
House	10,788.58	8,000.00	2,788.58	134.86 %
Landscaping	1,577.02		1,577.02	
Total House	12,365.60	8,000.00	4,365.60	154.57 %
Junior Sailing	5,348.59	7,000.00	-1,651.41	76.41 %
Launch Maintenance	8,230.31	4,500.00	3,730.31	182.90 %
Mooring (5)	1,275.00	2,000.00	-725.00	63.75 %
Total Maintenance	31,062.98	27,500.00	3,562.98	112.96 %
Miscellaneous Expense				
Jr. sailing clothing		1,000.00	-1,000.00	
Member Clothing & Burgee	1,825.23	150.00	1,675.23	1,216.82 %
Total Miscellaneous Expense	1,825.23	1,150.00	675.23	158.72 %
Professional Fees				
Accounting and Bookkeeping	5,910.00	6,500.00	-590.00	90.92 %
Launch Certification	455.00	2,000.00	-1,545.00	22.75 %
Total Professional Fees	6,365.00	8,500.00	-2,135.00	74.88 %
Uncategorized Expense	0.50		0.50	
Wages				
Junior Sailing	15,453.74	10,000.00	5,453.74	154.54 %
Launch Operators	34,397.04	21,500.00	12,897.04	159.99 %
Payroll Taxes				
Junior Sailing	1,533.69	3,300.00	-1,766.31	46.48 %
Launch Operators	3,413.71	7,500.00	-4,086.29	45.52 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Payroll Taxes	4,947.40	10,800.00	-5,852.60	45.81 %
Total Wages	54,798.18	42,300.00	12,498.18	129.55 %
Total Expenses	\$171,068.70	\$182,366.00	\$ -11,297.30	93.81 %
NET OPERATING INCOME	\$ -8,015.46	\$ -14,301.00	\$6,285.54	56.05 %
NET INCOME	\$ -8,015.46	\$ -14,301.00	\$6,285.54	56.05 %