

# Satuit Boat Club 2023 Budget Final

	2023 Budget	Notes
<b><u>Income</u></b>		
Various Parties Income	\$ 1,950	
<b>Total Activity Income</b>	<b>\$ 1,950</b>	
<b>Adult Sailing</b>		
Annual Dues	\$ 103,875	Increased \$11,700 Based 81 Full Dues & 34 Half Dues
Clothing & Burgee	\$ 100	
Dinghy fee	\$ 8,400	
Transient	\$ 24,000	Increased \$2,000
<b>Total Dues &amp; Guest Income</b>	<b>\$ 136,375</b>	
Interest Income	\$ 10	
Intiation fee	\$ 8,400	Increased \$4,600 New Members (2 due to increased cap)
Jr Sailing Enrollment	\$ 32,000	
Kayak Fee	\$ 840	
Locker Fee	\$ 1,950	
Donations		
Pay or Play	\$ 1,000	
Sales		
SBC Sponsored Race Events	\$ 350	
Unapplied Cash Payment Income		
<b>Total Variable Income</b>	<b>\$ 44,550</b>	
<b>Total Income</b>	<b>\$ 182,875</b>	
<b><u>Expenses</u></b>		
Activity Expense		
Jr. Sailing Party		
SBC Sponsored Race Events Exp.	\$ 500	
Various Parties Expense	\$ 5,700	
<b>Total Activity Expense</b>	<b>\$ 6,200</b>	
<b><u>Capital Expense</u></b>		
Cap Expense Floats		
Cap Expense House		
Cap Expense Launch	\$ 20,000	
Cap Expense Jr. Sailing		
<b>Total Capital expense</b>	<b>\$ 20,000</b>	
<b><u>Fees</u></b>		
Affiliate Race Membership	\$ 1,500	
Town Mooring Fees	\$ 1,705	

	2023 Budget	Notes
<b>Total Fee Expense</b>	<b>\$ 3,205</b>	
<b><u>Fuel</u></b>		
Junior Sailing	\$ 650	
Launch	\$ 1,300	
<b>Total Fuel Expense</b>	<b>\$ 1,950</b>	
<b><u>General Administrative</u></b>		
Admin Supplies & G&A Expenses	\$ 500	
Boat/Trailer Registration	\$ 160	
Excise tax	\$ 26	
Commodore Grants/Events	\$ 200	
Technology	\$ 2,100	Added \$2,100 Google & Camaras
G&A Other	\$ 1,500	
<b>Total General Admin Expense</b>	<b>\$ 4,486</b>	
Outside computer services	\$ 350	
Real Estate Taxes	\$ 14,500	
Telephone/Wifi/TV	\$ 2,700	
Utilities	\$ 5,000	
<b>Total Tax &amp; Utilities Expense</b>	<b>\$ 22,550</b>	
<b><u>Insurance</u></b>		
Chubb	\$ 18,000	
Flood	\$ 5,000	
<b>Total Insurance Expense</b>	<b>\$ 23,000</b>	
<b><u>Maintenance</u></b>		
Float	\$ 6,000	
House	\$ 15,000	Increased \$4,000
Junior Sailing	\$ 6,000	
Launch	\$ 4,000	
Moorings (5)	\$ 500	
<b>Total Maintenance Expense</b>	<b>\$ 31,500</b>	
<b><u>Miscellaneous Expense</u></b>		
Jr. Sailing Clothing	\$ 500	
Launch Clothing	\$ 250	
Member Clothing & Burgee	\$ 100	
<b>Total Miscellaneous Expense</b>	<b>\$ 850</b>	
<b><u>Non-personnel expenses</u></b>		
Books, subscriptions, reference	\$ 150	
Postage, shipping, delivery	\$ 150	
Supplies		
<b>Total Non-personnel Expense</b>	<b>\$ 300</b>	
<b><u>Professional Fees</u></b>		
Accounting and Bookkeeping	\$ 5,750	
Launch Certification	\$ 800	

**2023 Budget**

Notes

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<b>Total Professional Fees Expense</b>	<b>\$</b>	<b>6,550</b>
QuickBooks Payments Fees	\$	600
Secretary Publishing	\$	600
<b>Total Supplies Expense</b>	<b>\$</b>	<b>1,200</b>
<b><u>Wages</u></b>		
Junior Sailing	\$	14,822
Launch	\$	30,300
<b>Total Wage Expense</b>	<b>\$</b>	<b>45,122</b>
<b><u>Payroll Taxes</u></b>		
Junior Sailing	\$	1,556
Launch	\$	3,222
<b>Total Payroll Tax Expense</b>	<b>\$</b>	<b>4,778</b>
<b>Total Expenses</b>	<b>\$</b>	<b>171,691</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>11,184</b>
<b>Net Income</b>	<b>\$</b>	<b>11,184</b>