

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Various Parties Income	2,640.00	2,500.00	140.00	105.60 %
Total Activity Income	2,640.00	2,500.00	140.00	105.60 %
Annual Dues	91,575.00	90,025.00	1,550.00	101.72 %
Billable Expenditure Revenue		0.00	0.00	
Capital income one time fee	10.00		10.00	
Clothing & Burgee	58.00		58.00	
Dinghy fee	5,600.00	5,300.00	300.00	105.66 %
Donations	250.00		250.00	
Initiation fee	9,750.00	7,200.00	2,550.00	135.42 %
Jr sailing enrollment	27,237.40	38,000.00	-10,762.60	71.68 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,950.00	1,700.00	250.00	114.71 %
Pay or Play		1,000.00	-1,000.00	
Sales	-100.00		-100.00	
SBC SPONSORED RACE EVENTS	270.00		270.00	
Transient or Launch	22,375.84	21,500.00	875.84	104.07 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$162,456.24	\$168,065.00	\$ -5,608.76	96.66 %
GROSS PROFIT	\$162,456.24	\$168,065.00	\$ -5,608.76	96.66 %
Expenses				
Activity Expense				
Jr. sailing party		120.00	-120.00	
SBC Sponsored Race Events Exp.	687.10	600.00	87.10	114.52 %
Various Parties Expense	4,948.81	4,700.00	248.81	105.29 %
Total Activity Expense	5,635.91	5,420.00	215.91	103.98 %
Capital expense				
Cap expense Floats	4,000.00	10,000.00	-6,000.00	40.00 %
Cap expense House	23,810.12	28,600.00	-4,789.88	83.25 %
Cap expense Jr. Sailing		3,500.00	-3,500.00	
Total Capital expense	27,810.12	42,100.00	-14,289.88	66.06 %
Fees	-151.87		-151.87	
Affiliate Race Membership	50.00	1,775.00	-1,725.00	2.82 %
Town Mooring Fees	1,705.00	1,435.00	270.00	118.82 %
Total Fees	1,603.13	3,210.00	-1,606.87	49.94 %
Fuel				
Junior Sailing	707.53	650.00	57.53	108.85 %
Launch fuel	898.10	1,500.00	-601.90	59.87 %
Total Fuel	1,605.63	2,150.00	-544.37	74.68 %
General & Administrative Expenses				
Admin Supplies	439.86	800.00	-360.14	54.98 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Boat/Trailer Registration	110.00	160.00	-50.00	68.75 %
Books, subscriptions, reference	159.27	200.00	-40.73	79.64 %
Commodore Grants		200.00	-200.00	
Excise tax	26.39	26.00	0.39	101.50 %
G&A Other	1,327.82	895.00	432.82	148.36 %
In-house publications	589.69		589.69	
Outside computer services	361.83		361.83	
Postage, shipping, delivery	397.95	75.00	322.95	530.60 %
QuickBooks Payments Fees	592.28	400.00	192.28	148.07 %
Real Estate Taxes	13,255.52	14,100.00	-844.48	94.01 %
Secretary Publishing		1,250.00	-1,250.00	
Supplies		150.00	-150.00	
Secretary	18.50		18.50	
Total Supplies	18.50	150.00	-131.50	12.33 %
Telephone	2,515.83	2,800.00	-284.17	89.85 %
Utilities	4,294.49	3,800.00	494.49	113.01 %
Total General & Administrative Expenses	24,089.43	24,856.00	-766.57	96.92 %
Insurance				
Chubb	9,664.40	14,250.00	-4,585.60	67.82 %
Directors & Officers Liability	2,077.00	1,881.00	196.00	110.42 %
Flood	4,592.00	9,049.00	-4,457.00	50.75 %
Total Insurance	16,333.40	25,180.00	-8,846.60	64.87 %
Maintenance				
Float	3,843.48	6,000.00	-2,156.52	64.06 %
House	10,327.02	8,000.00	2,327.02	129.09 %
Landscaping	1,577.02		1,577.02	
Total House	11,904.04	8,000.00	3,904.04	148.80 %
Junior Sailing	3,957.84	7,000.00	-3,042.16	56.54 %
Launch Maintenance	7,920.31	4,500.00	3,420.31	176.01 %
Moorings (5)	1,275.00	2,000.00	-725.00	63.75 %
Total Maintenance	28,900.67	27,500.00	1,400.67	105.09 %
Miscellaneous Expense				
Jr. sailing clothing		1,000.00	-1,000.00	
Member Clothing & Burgee	989.94	150.00	839.94	659.96 %
Total Miscellaneous Expense	989.94	1,150.00	-160.06	86.08 %
Professional Fees				
Accounting and Bookkeeping	5,440.00	6,500.00	-1,060.00	83.69 %
Launch Certification	455.00	2,000.00	-1,545.00	22.75 %
Total Professional Fees	5,895.00	8,500.00	-2,605.00	69.35 %
Uncategorized Expense	0.50		0.50	
Wages				
Junior Sailing	12,501.44	10,000.00	2,501.44	125.01 %
Launch Operators	27,913.38	21,500.00	6,413.38	129.83 %
Payroll Taxes				
Junior Sailing	4,166.36	3,300.00	866.36	126.25 %
Launch Operators	9,815.74	7,500.00	2,315.74	130.88 %
Total Payroll Taxes	13,982.10	10,800.00	3,182.10	129.46 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Wages	54,396.92	42,300.00	12,096.92	128.60 %
Total Expenses	\$167,260.65	\$182,366.00	\$ -15,105.35	91.72 %
NET OPERATING INCOME	\$ -4,804.41	\$ -14,301.00	\$9,496.59	33.59 %
NET INCOME	\$ -4,804.41	\$ -14,301.00	\$9,496.59	33.59 %