

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L YTD 10/1/22

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Various Parties Income	480.00	2,500.00	-2,020.00	19.20 %
Total Activity Income	480.00	2,500.00	-2,020.00	19.20 %
Annual Dues	91,575.00	90,025.00	1,550.00	101.72 %
Billable Expenditure Revenue		0.00	0.00	
Capital income one time fee	10.00		10.00	
Clothing & Burgee	58.00		58.00	
Dinghy fee	5,600.00	5,300.00	300.00	105.66 %
Donations	250.00		250.00	
Initiation fee	9,750.00	7,200.00	2,550.00	135.42 %
Jr sailing enrollment	27,237.40	38,000.00	-10,762.60	71.68 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,950.00	1,700.00	250.00	114.71 %
Pay or Play		1,000.00	-1,000.00	
Sales	-100.00		-100.00	
SBC SPONSORED RACE EVENTS	270.00		270.00	
Transient or Launch	22,210.84	21,500.00	710.84	103.31 %
Unapplied Cash Payment Income	0.00		0.00	
Uncategorized Income	0.13		0.13	
Total Income	\$160,131.37	\$168,065.00	\$ -7,933.63	95.28 %
GROSS PROFIT	\$160,131.37	\$168,065.00	\$ -7,933.63	95.28 %
Expenses				
Activity Expense				
Jr. sailing party		120.00	-120.00	
SBC Sponsored Race Events Exp.	687.10	600.00	87.10	114.52 %
Various Parties Expense	2,937.11	4,700.00	-1,762.89	62.49 %
Total Activity Expense	3,624.21	5,420.00	-1,795.79	66.87 %
Capital expense				
Cap expense Floats	4,000.00	10,000.00	-6,000.00	40.00 %
Cap expense House	23,810.12	28,600.00	-4,789.88	83.25 %
Cap expense Jr. Sailing		3,500.00	-3,500.00	
Total Capital expense	27,810.12	42,100.00	-14,289.88	66.06 %
Fees	-271.87		-271.87	
Affiliate Race Membership	50.00	1,775.00	-1,725.00	2.82 %
Town Mooring Fees	1,705.00	1,435.00	270.00	118.82 %
Total Fees	1,483.13	3,210.00	-1,726.87	46.20 %
Fuel				
Junior Sailing	163.66	650.00	-486.34	25.18 %
Launch fuel		1,500.00	-1,500.00	
Total Fuel	163.66	2,150.00	-1,986.34	7.61 %
General & Administrative Expenses				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Admin Supplies	386.75	800.00	-413.25	48.34 %
Boat/Trailer Registration	110.00	160.00	-50.00	68.75 %
Books, subscriptions, reference	159.27	200.00	-40.73	79.64 %
Commodore Grants		200.00	-200.00	
Excise tax	26.39	26.00	0.39	101.50 %
G&A Other	1,327.45	895.00	432.45	148.32 %
In-house publications	589.69		589.69	
Outside computer services	291.81		291.81	
Postage, shipping, delivery	181.95	75.00	106.95	242.60 %
QuickBooks Payments Fees	592.28	400.00	192.28	148.07 %
Real Estate Taxes	9,836.86	14,100.00	-4,263.14	69.76 %
Secretary Publishing		1,250.00	-1,250.00	
Supplies		150.00	-150.00	
Secretary	18.50		18.50	
Total Supplies	18.50	150.00	-131.50	12.33 %
Telephone	2,059.76	2,800.00	-740.24	73.56 %
Utilities	3,678.07	3,800.00	-121.93	96.79 %
Total General & Administrative Expenses	19,258.78	24,856.00	-5,597.22	77.48 %
Insurance				
Chubb	9,664.40	14,250.00	-4,585.60	67.82 %
Directors & Officers Liability	2,077.00	1,881.00	196.00	110.42 %
Flood	4,592.00	9,049.00	-4,457.00	50.75 %
Total Insurance	16,333.40	25,180.00	-8,846.60	64.87 %
Maintenance				
Float	3,768.48	6,000.00	-2,231.52	62.81 %
House	8,879.55	8,000.00	879.55	110.99 %
Junior Sailing	3,167.30	7,000.00	-3,832.70	45.25 %
Landscaping	1,457.02		1,457.02	
Launch Maintenance	6,920.31	4,500.00	2,420.31	153.78 %
Moorings (5)		2,000.00	-2,000.00	
Total Maintenance	24,192.66	27,500.00	-3,307.34	87.97 %
Miscellaneous Expense				
Jr. sailing clothing		1,000.00	-1,000.00	
Member Clothing & Burgee	989.94	150.00	839.94	659.96 %
Total Miscellaneous Expense	989.94	1,150.00	-160.06	86.08 %
Professional Fees				
Accounting and Bookkeeping	4,810.00	6,500.00	-1,690.00	74.00 %
Launch Certification	455.00	2,000.00	-1,545.00	22.75 %
Total Professional Fees	5,265.00	8,500.00	-3,235.00	61.94 %
Wages				
Junior Sailing	12,501.44	10,000.00	2,501.44	125.01 %
Launch Operators	26,606.60	21,500.00	5,106.60	123.75 %
Payroll Taxes				
Junior Sailing	3,876.20	3,300.00	576.20	117.46 %
Launch Operators	7,240.22	7,500.00	-259.78	96.54 %
Total Payroll Taxes	11,116.42	10,800.00	316.42	102.93 %
Total Wages	50,224.46	42,300.00	7,924.46	118.73 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	\$149,345.36	\$182,366.00	\$ -33,020.64	81.89 %
NET OPERATING INCOME	\$10,786.01	\$ -14,301.00	\$25,087.01	-75.42 %
NET INCOME	\$10,786.01	\$ -14,301.00	\$25,087.01	-75.42 %