

# Satuit Boat Club

## Balance Sheet

As of August 31, 2022

	TOTAL	
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Capital & Operating - Rockland Trust	78,498.69	96,998.70
Money Market - Vanguard	101,202.58	101,190.58
<b>Total Bank Accounts</b>	<b>\$179,701.27</b>	<b>\$198,189.28</b>
Other Current Assets		
Undeposited Funds	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$179,701.27</b>	<b>\$198,189.28</b>
Fixed Assets		
Accum Depreciation	-300,074.00	-300,074.00
Accum Depreciation-BOAT & ENGIN	-17,717.00	-13,029.00
Accum Depreciation-BUILDING	-2,463.00	-2,007.00
Accum Depreciation-FLOATS	-10,064.00	-4,433.00
Accum Depreciation-L/H IMPROVEM	-3,460.00	-1,972.00
ASSET FLOATS	29,661.23	15,161.23
BOAT & ENGINE	39,843.89	39,843.89
BUILDING	249,200.00	249,200.00
DEPRECIATION	8,383.00	8,383.00
EQUIPMENT	6,788.00	6,788.00
Furniture & Fixtures	14,079.32	14,079.32
LAND	6,135.00	6,135.00
Launch Refurbish	27,671.00	27,671.00
Leasehold improvements	48,519.00	48,519.00
SHED	3,985.00	3,985.00
<b>Total Fixed Assets</b>	<b>\$100,487.44</b>	<b>\$98,250.44</b>
<b>TOTAL ASSETS</b>	<b>\$280,188.71</b>	<b>\$296,439.72</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
ACCRUED FED TAX 990-T	0.00	0.00
ACCRUED MA TAX-3M	0.00	0.00
Payroll Liabilities	0.00	0.00
Rockland Trust Credit Line	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
Long-Term Liabilities		
SBA Loan	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>

	TOTAL	
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
Equity		
Opening Bal Equity	0.00	0.00
Opening Equity Balance	0.00	0.00
Retained Earnings	245,659.11	232,517.28
Net Income	34,529.60	63,922.44
<b>Total Equity</b>	<b>\$280,188.71</b>	<b>\$296,439.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$280,188.71</b>	<b>\$296,439.72</b>