

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L to 7/31/22

January - December 2022

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
Activity Income					
Various Parties Income	480.00	2,500.00	-2,020.00	2,020.00	19.20 %
Total Activity Income	480.00	2,500.00	-2,020.00	2,020.00	19.20 %
Annual Dues	91,375.00	90,025.00	1,350.00	-1,350.00	101.50 %
Billable Expenditure Revenue		0.00	0.00	0.00	
Capital income one time fee	10.00		10.00	-10.00	
Clothing & Burgee	25.00		25.00	-25.00	
Dinghy fee	5,500.00	5,300.00	200.00	-200.00	103.77 %
Donations	250.00		250.00	-250.00	
Initiation fee	9,750.00	7,200.00	2,550.00	-2,550.00	135.42 %
Jr sailing enrollment	27,237.40	38,000.00	-10,762.60	10,762.60	71.68 %
Kayak Fee	840.00	840.00	0.00	0.00	100.00 %
Locker Fee	1,850.00	1,700.00	150.00	-150.00	108.82 %
Pay or Play		1,000.00	-1,000.00	1,000.00	
Sales	-100.00		-100.00	100.00	
Transient or Launch	10,309.38	21,500.00	-11,190.62	11,190.62	47.95 %
Unapplied Cash Payment Income	0.00		0.00	0.00	
Uncategorized Income	0.13		0.13	-0.13	
Total Income	\$147,526.91	\$168,065.00	\$ -20,538.09	\$20,538.09	87.78 %
GROSS PROFIT	\$147,526.91	\$168,065.00	\$ -20,538.09	\$20,538.09	87.78 %
Expenses					
Activity Expense	2,201.53	5,420.00	-3,218.47	3,218.47	40.62 %
Capital expense					
Cap expense Floats	4,000.00	10,000.00	-6,000.00	6,000.00	40.00 %
Cap expense House	23,410.12	28,600.00	-5,189.88	5,189.88	81.85 %
Cap expense Jr. Sailing		3,500.00	-3,500.00	3,500.00	
Total Capital expense	27,410.12	42,100.00	-14,689.88	14,689.88	65.11 %
Fees	-271.87		-271.87	271.87	
Affiliate Race Membership	50.00	1,775.00	-1,725.00	1,725.00	2.82 %
Town Mooring Fees	1,705.00	1,435.00	270.00	-270.00	118.82 %
Total Fees	1,483.13	3,210.00	-1,726.87	1,726.87	46.20 %
Fuel					
Junior Sailing	143.63	650.00	-506.37	506.37	22.10 %
Launch fuel		1,500.00	-1,500.00	1,500.00	
Total Fuel	143.63	2,150.00	-2,006.37	2,006.37	6.68 %
General & Administrative Expenses					
Admin Supplies		800.00	-800.00	800.00	
Boat/Trailer Registration	110.00	160.00	-50.00	50.00	68.75 %
Books, subscriptions, reference	159.27	200.00	-40.73	40.73	79.64 %
Commodore Grants		200.00	-200.00	200.00	
Excise tax	26.39	26.00	0.39	-0.39	101.50 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
G&A Other	1,325.95	895.00	430.95	-430.95	148.15 %
In-house publications	589.69		589.69	-589.69	
Outside computer services	291.81		291.81	-291.81	
Postage, shipping, delivery	181.95	75.00	106.95	-106.95	242.60 %
QuickBooks Payments Fees	590.28	400.00	190.28	-190.28	147.57 %
Real Estate Taxes	6,418.69	14,100.00	-7,681.31	7,681.31	45.52 %
Secretary Publishing		1,250.00	-1,250.00	1,250.00	
Supplies	18.50	150.00	-131.50	131.50	12.33 %
Telephone	1,603.29	2,800.00	-1,196.71	1,196.71	57.26 %
Utilities	2,774.45	3,800.00	-1,025.55	1,025.55	73.01 %
Total General & Administrative Expenses	14,090.27	24,856.00	-10,765.73	10,765.73	56.69 %
Insurance					
Chubb	19.00	14,250.00	-14,231.00	14,231.00	0.13 %
Directors & Officers Liability	2,077.00	1,881.00	196.00	-196.00	110.42 %
Flood	4,592.00	9,049.00	-4,457.00	4,457.00	50.75 %
Total Insurance	6,688.00	25,180.00	-18,492.00	18,492.00	26.56 %
Maintenance					
Float	3,768.48	6,000.00	-2,231.52	2,231.52	62.81 %
House	6,434.66	8,000.00	-1,565.34	1,565.34	80.43 %
Junior Sailing	3,167.30	7,000.00	-3,832.70	3,832.70	45.25 %
Landscaping	1,397.02		1,397.02	-1,397.02	
Launch Maintenance	4,655.21	4,500.00	155.21	-155.21	103.45 %
Moorings (5)		2,000.00	-2,000.00	2,000.00	
Total Maintenance	19,422.67	27,500.00	-8,077.33	8,077.33	70.63 %
Miscellaneous Expense					
Jr. sailing clothing		1,000.00	-1,000.00	1,000.00	
Member Clothing & Burgee	385.91	150.00	235.91	-235.91	257.27 %
Total Miscellaneous Expense	385.91	1,150.00	-764.09	764.09	33.56 %
Professional Fees					
Accounting and Bookkeeping	3,190.00	6,500.00	-3,310.00	3,310.00	49.08 %
Launch Certification	455.00	2,000.00	-1,545.00	1,545.00	22.75 %
Total Professional Fees	3,645.00	8,500.00	-4,855.00	4,855.00	42.88 %
Wages					
Junior Sailing	5,670.79	10,000.00	-4,329.21	4,329.21	56.71 %
Launch Operators	16,627.24	21,500.00	-4,872.76	4,872.76	77.34 %
Payroll Taxes					
Junior Sailing		3,300.00	-3,300.00	3,300.00	
Launch Operators	1,670.02	7,500.00	-5,829.98	5,829.98	22.27 %
Total Payroll Taxes	1,670.02	10,800.00	-9,129.98	9,129.98	15.46 %
Total Wages	23,968.05	42,300.00	-18,331.95	18,331.95	56.66 %
Total Expenses	\$99,438.31	\$182,366.00	\$ -82,927.69	\$82,927.69	54.53 %
NET OPERATING INCOME	\$48,088.60	\$ -14,301.00	\$62,389.60	\$ -62,389.60	-336.26 %
NET INCOME	\$48,088.60	\$ -14,301.00	\$62,389.60	\$ -62,389.60	-336.26 %