

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L

January - December 2022

| | TOTAL | | | | |
|-----------------------------------|---------------------|---------------------|----------------------|--------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | REMAINING | % OF BUDGET |
| Income | | | | | |
| Activity Income | | | | | |
| Various Parties Income | 480.00 | 2,500.00 | -2,020.00 | 2,020.00 | 19.20 % |
| Total Activity Income | 480.00 | 2,500.00 | -2,020.00 | 2,020.00 | 19.20 % |
| Annual Dues | 91,375.00 | 90,025.00 | 1,350.00 | -1,350.00 | 101.50 % |
| Billable Expenditure Revenue | | 0.00 | 0.00 | 0.00 | |
| Capital income one time fee | 10.00 | | 10.00 | -10.00 | |
| Clothing & Burgee | 25.00 | | 25.00 | -25.00 | |
| Dinghy fee | 5,400.00 | 5,300.00 | 100.00 | -100.00 | 101.89 % |
| Initiation fee | 9,750.00 | 7,200.00 | 2,550.00 | -2,550.00 | 135.42 % |
| Jr sailing enrollment | 27,237.40 | 38,000.00 | -10,762.60 | 10,762.60 | 71.68 % |
| Kayak Fee | 840.00 | 840.00 | 0.00 | 0.00 | 100.00 % |
| Locker Fee | 1,850.00 | 1,700.00 | 150.00 | -150.00 | 108.82 % |
| Pay or Play | | 1,000.00 | -1,000.00 | 1,000.00 | |
| Sales | -100.00 | | -100.00 | 100.00 | |
| Transient or Launch | 1,444.09 | 21,500.00 | -20,055.91 | 20,055.91 | 6.72 % |
| Unapplied Cash Payment Income | 0.00 | | 0.00 | 0.00 | |
| Uncategorized Income | 0.13 | | 0.13 | -0.13 | |
| Total Income | \$138,311.62 | \$168,065.00 | \$ -29,753.38 | \$29,753.38 | 82.30 % |
| GROSS PROFIT | \$138,311.62 | \$168,065.00 | \$ -29,753.38 | \$29,753.38 | 82.30 % |
| Expenses | | | | | |
| Activity Expense | | | | | |
| Jr. sailing party | | 120.00 | -120.00 | 120.00 | |
| SBC Sponsored Race Events Exp. | | 600.00 | -600.00 | 600.00 | |
| Various Parties Expense | 2,201.53 | 4,700.00 | -2,498.47 | 2,498.47 | 46.84 % |
| Total Activity Expense | 2,201.53 | 5,420.00 | -3,218.47 | 3,218.47 | 40.62 % |
| Capital expense | | | | | |
| Cap expense Floats | 4,000.00 | 10,000.00 | -6,000.00 | 6,000.00 | 40.00 % |
| Cap expense House | 14,523.38 | 28,600.00 | -14,076.62 | 14,076.62 | 50.78 % |
| Cap expense Jr. Sailing | | 3,500.00 | -3,500.00 | 3,500.00 | |
| Total Capital expense | 18,523.38 | 42,100.00 | -23,576.62 | 23,576.62 | 44.00 % |
| Fees | | | | | |
| Affiliate Race Membership | 50.00 | 1,775.00 | -1,725.00 | 1,725.00 | 2.82 % |
| Town Mooring Fees | 1,705.00 | 1,435.00 | 270.00 | -270.00 | 118.82 % |
| Total Fees | 1,755.00 | 3,210.00 | -1,455.00 | 1,455.00 | 54.67 % |
| Fuel | | | | | |
| Junior Sailing | 33.00 | 650.00 | -617.00 | 617.00 | 5.08 % |
| Launch fuel | | 1,500.00 | -1,500.00 | 1,500.00 | |
| Total Fuel | 33.00 | 2,150.00 | -2,117.00 | 2,117.00 | 1.53 % |
| General & Administrative Expenses | | | | | |
| Admin Supplies | | 800.00 | -800.00 | 800.00 | |
| Boat/Trailer Registration | 110.00 | 160.00 | -50.00 | 50.00 | 68.75 % |

| | TOTAL | | | | |
|--|--------------------|----------------------|-----------------------|----------------------|------------------|
| | ACTUAL | BUDGET | OVER BUDGET | REMAINING | % OF BUDGET |
| Books, subscriptions, reference | 159.27 | 200.00 | -40.73 | 40.73 | 79.64 % |
| Commodore Grants | | 200.00 | -200.00 | 200.00 | |
| Excise tax | 26.39 | 26.00 | 0.39 | -0.39 | 101.50 % |
| G&A Other | 1,238.33 | 895.00 | 343.33 | -343.33 | 138.36 % |
| In-house publications | 589.69 | | 589.69 | -589.69 | |
| Outside computer services | 291.81 | | 291.81 | -291.81 | |
| Postage, shipping, delivery | 181.95 | 75.00 | 106.95 | -106.95 | 242.60 % |
| QuickBooks Payments Fees | 589.28 | 400.00 | 189.28 | -189.28 | 147.32 % |
| Real Estate Taxes | 6,418.69 | 14,100.00 | -7,681.31 | 7,681.31 | 45.52 % |
| Secretary Publishing | | 1,250.00 | -1,250.00 | 1,250.00 | |
| Supplies | | 150.00 | -150.00 | 150.00 | |
| Secretary | 18.50 | | 18.50 | -18.50 | |
| Total Supplies | 18.50 | 150.00 | -131.50 | 131.50 | 12.33 % |
| Telephone | 1,355.65 | 2,800.00 | -1,444.35 | 1,444.35 | 48.42 % |
| Utilities | 2,611.48 | 3,800.00 | -1,188.52 | 1,188.52 | 68.72 % |
| Total General & Administrative Expenses | 13,591.04 | 24,856.00 | -11,264.96 | 11,264.96 | 54.68 % |
| Insurance | | | | | |
| Chubb | 19.00 | 14,250.00 | -14,231.00 | 14,231.00 | 0.13 % |
| Directors & Officers Liability | 2,077.00 | 1,881.00 | 196.00 | -196.00 | 110.42 % |
| Flood | 4,592.00 | 9,049.00 | -4,457.00 | 4,457.00 | 50.75 % |
| Total Insurance | 6,688.00 | 25,180.00 | -18,492.00 | 18,492.00 | 26.56 % |
| Maintenance | | | | | |
| Float | 3,768.48 | 6,000.00 | -2,231.52 | 2,231.52 | 62.81 % |
| House | 3,106.60 | 8,000.00 | -4,893.40 | 4,893.40 | 38.83 % |
| Junior Sailing | 345.81 | 7,000.00 | -6,654.19 | 6,654.19 | 4.94 % |
| Landscaping | 1,157.02 | | 1,157.02 | -1,157.02 | |
| Launch Maintenance | 2,361.01 | 4,500.00 | -2,138.99 | 2,138.99 | 52.47 % |
| Moorings (5) | | 2,000.00 | -2,000.00 | 2,000.00 | |
| Total Maintenance | 10,738.92 | 27,500.00 | -16,761.08 | 16,761.08 | 39.05 % |
| Miscellaneous Expense | | | | | |
| Jr. sailing clothing | | 1,000.00 | -1,000.00 | 1,000.00 | |
| Member Clothing & Burgee | | 150.00 | -150.00 | 150.00 | |
| Total Miscellaneous Expense | | 1,150.00 | -1,150.00 | 1,150.00 | |
| Professional Fees | | | | | |
| Accounting and Bookkeeping | 2,740.00 | 6,500.00 | -3,760.00 | 3,760.00 | 42.15 % |
| Launch Certification | 455.00 | 2,000.00 | -1,545.00 | 1,545.00 | 22.75 % |
| Total Professional Fees | 3,195.00 | 8,500.00 | -5,305.00 | 5,305.00 | 37.59 % |
| Wages | | | | | |
| Junior Sailing | | 10,000.00 | -10,000.00 | 10,000.00 | |
| Launch Operators | 7,041.64 | 21,500.00 | -14,458.36 | 14,458.36 | 32.75 % |
| Payroll Taxes | | | | | |
| Junior Sailing | | 3,300.00 | -3,300.00 | 3,300.00 | |
| Launch Operators | 75.40 | 7,500.00 | -7,424.60 | 7,424.60 | 1.01 % |
| Total Payroll Taxes | 75.40 | 10,800.00 | -10,724.60 | 10,724.60 | 0.70 % |
| Total Wages | 7,117.04 | 42,300.00 | -35,182.96 | 35,182.96 | 16.83 % |
| Total Expenses | \$63,842.91 | \$182,366.00 | \$ -118,523.09 | \$118,523.09 | 35.01 % |
| NET OPERATING INCOME | \$74,468.71 | \$ -14,301.00 | \$88,769.71 | \$ -88,769.71 | -520.72 % |

| | TOTAL | | | | |
|------------|--------------------|----------------------|--------------------|----------------------|------------------|
| | ACTUAL | BUDGET | OVER BUDGET | REMAINING | % OF BUDGET |
| NET INCOME | \$74,468.71 | \$ -14,301.00 | \$88,769.71 | \$ -88,769.71 | -520.72 % |
