

# Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L

January - December 2022

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>Income</b>					
Activity Income					
Various Parties Income	480.00	2,500.00	-2,020.00	2,020.00	19.20 %
<b>Total Activity Income</b>	<b>480.00</b>	<b>2,500.00</b>	<b>-2,020.00</b>	<b>2,020.00</b>	<b>19.20 %</b>
Annual Dues	91,325.00	90,025.00	1,300.00	-1,300.00	101.44 %
Billable Expenditure Revenue		0.00	0.00	0.00	
Capital income one time fee	10.00		10.00	-10.00	
Clothing & Burgee	25.00		25.00	-25.00	
Dinghy fee	5,100.00	5,300.00	-200.00	200.00	96.23 %
Guest Income	57.96		57.96	-57.96	
Initiation fee	9,750.00	7,200.00	2,550.00	-2,550.00	135.42 %
Jr sailing enrollment	26,023.50	38,000.00	-11,976.50	11,976.50	68.48 %
Kayak Fee	840.00	840.00	0.00	0.00	100.00 %
Locker Fee	1,750.00	1,700.00	50.00	-50.00	102.94 %
Pay or Play		1,000.00	-1,000.00	1,000.00	
Sales	-100.00		-100.00	100.00	
Transient or Launch		21,500.00	-21,500.00	21,500.00	
Unapplied Cash Payment Income	50.00		50.00	-50.00	
<b>Total Income</b>	<b>\$135,311.46</b>	<b>\$168,065.00</b>	<b>\$ -32,753.54</b>	<b>\$32,753.54</b>	<b>80.51 %</b>
<b>GROSS PROFIT</b>	<b>\$135,311.46</b>	<b>\$168,065.00</b>	<b>\$ -32,753.54</b>	<b>\$32,753.54</b>	<b>80.51 %</b>
<b>Expenses</b>					
Activity Expense					
Jr. sailing party		120.00	-120.00	120.00	
SBC Sponsored Race Events Exp.		600.00	-600.00	600.00	
Various Parties Expense	1,630.12	4,700.00	-3,069.88	3,069.88	34.68 %
<b>Total Activity Expense</b>	<b>1,630.12</b>	<b>5,420.00</b>	<b>-3,789.88</b>	<b>3,789.88</b>	<b>30.08 %</b>
Capital expense					
Cap expense Floats	4,000.00	10,000.00	-6,000.00	6,000.00	40.00 %
Cap expense House	13,523.38	28,600.00	-15,076.62	15,076.62	47.28 %
Cap expense Jr. Sailing		3,500.00	-3,500.00	3,500.00	
<b>Total Capital expense</b>	<b>17,523.38</b>	<b>42,100.00</b>	<b>-24,576.62</b>	<b>24,576.62</b>	<b>41.62 %</b>
Fees					
Affiliate Race Membership	50.00	1,775.00	-1,725.00	1,725.00	2.82 %
Town Mooring Fees	1,705.00	1,435.00	270.00	-270.00	118.82 %
<b>Total Fees</b>	<b>1,755.00</b>	<b>3,210.00</b>	<b>-1,455.00</b>	<b>1,455.00</b>	<b>54.67 %</b>
Fuel					
Junior Sailing		650.00	-650.00	650.00	
Launch fuel		1,500.00	-1,500.00	1,500.00	
<b>Total Fuel</b>		<b>2,150.00</b>	<b>-2,150.00</b>	<b>2,150.00</b>	
General & Administrative Expenses					
Admin Supplies		800.00	-800.00	800.00	
Boat/Trailer Registration	110.00	160.00	-50.00	50.00	68.75 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Books, subscriptions, reference	159.27	200.00	-40.73	40.73	79.64 %
Commodore Grants		200.00	-200.00	200.00	
Excise tax	26.39	26.00	0.39	-0.39	101.50 %
G&A Other	497.70	895.00	-397.30	397.30	55.61 %
Outside computer services	291.81		291.81	-291.81	
Postage, shipping, delivery	181.95	75.00	106.95	-106.95	242.60 %
QuickBooks Payments Fees	584.95	400.00	184.95	-184.95	146.24 %
Real Estate Taxes	6,418.69	14,100.00	-7,681.31	7,681.31	45.52 %
Secretary Publishing		1,250.00	-1,250.00	1,250.00	
Supplies		150.00	-150.00	150.00	
Secretary	18.50		18.50	-18.50	
<b>Total Supplies</b>	<b>18.50</b>	<b>150.00</b>	<b>-131.50</b>	<b>131.50</b>	<b>12.33 %</b>
Telephone	1,128.11	2,800.00	-1,671.89	1,671.89	40.29 %
Utilities	2,327.10	3,800.00	-1,472.90	1,472.90	61.24 %
<b>Total General &amp; Administrative Expenses</b>	<b>11,744.47</b>	<b>24,856.00</b>	<b>-13,111.53</b>	<b>13,111.53</b>	<b>47.25 %</b>
Insurance					
Chubb	19.00	14,250.00	-14,231.00	14,231.00	0.13 %
Directors & Officers Liability	2,077.00	1,881.00	196.00	-196.00	110.42 %
Flood	4,592.00	9,049.00	-4,457.00	4,457.00	50.75 %
<b>Total Insurance</b>	<b>6,688.00</b>	<b>25,180.00</b>	<b>-18,492.00</b>	<b>18,492.00</b>	<b>26.56 %</b>
Maintenance					
Float	2,326.48	6,000.00	-3,673.52	3,673.52	38.77 %
House	1,142.06	8,000.00	-6,857.94	6,857.94	14.28 %
Junior Sailing		7,000.00	-7,000.00	7,000.00	
Landscaping	1,157.02		1,157.02	-1,157.02	
Launch Maintenance	1,993.04	4,500.00	-2,506.96	2,506.96	44.29 %
Moorings (5)		2,000.00	-2,000.00	2,000.00	
<b>Total Maintenance</b>	<b>6,618.60</b>	<b>27,500.00</b>	<b>-20,881.40</b>	<b>20,881.40</b>	<b>24.07 %</b>
Miscellaneous Expense					
Jr. sailing clothing		1,000.00	-1,000.00	1,000.00	
Member Clothing & Burgee		150.00	-150.00	150.00	
<b>Total Miscellaneous Expense</b>		<b>1,150.00</b>	<b>-1,150.00</b>	<b>1,150.00</b>	
Professional Fees					
Accounting and Bookkeeping	2,290.00	6,500.00	-4,210.00	4,210.00	35.23 %
Launch Certification		2,000.00	-2,000.00	2,000.00	
<b>Total Professional Fees</b>	<b>2,290.00</b>	<b>8,500.00</b>	<b>-6,210.00</b>	<b>6,210.00</b>	<b>26.94 %</b>
Wages					
Junior Sailing		10,000.00	-10,000.00	10,000.00	
Launch Operators	1,320.50	21,500.00	-20,179.50	20,179.50	6.14 %
Payroll Taxes					
Junior Sailing		3,300.00	-3,300.00	3,300.00	
Launch Operators		7,500.00	-7,500.00	7,500.00	
<b>Total Payroll Taxes</b>		<b>10,800.00</b>	<b>-10,800.00</b>	<b>10,800.00</b>	
<b>Total Wages</b>	<b>1,320.50</b>	<b>42,300.00</b>	<b>-40,979.50</b>	<b>40,979.50</b>	<b>3.12 %</b>
<b>Total Expenses</b>	<b>\$49,570.07</b>	<b>\$182,366.00</b>	<b>\$ -132,795.93</b>	<b>\$132,795.93</b>	<b>27.18 %</b>
NET OPERATING INCOME	<b>\$85,741.39</b>	<b>\$ -14,301.00</b>	<b>\$100,042.39</b>	<b>\$ -100,042.39</b>	<b>-599.55 %</b>
NET INCOME	<b>\$85,741.39</b>	<b>\$ -14,301.00</b>	<b>\$100,042.39</b>	<b>\$ -100,042.39</b>	<b>-599.55 %</b>

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**Note**

Expenses are through June 6, 2022.

Guest income will be reclassified as transient or launch income.

I thought it best to leave landscaping expense on its own line, although its in the house maintenance budget. It's going to be big enough to merit its own budget line next year.

Flood insurance came in much lower than budgeted, thank goodness!