

Satuit Boat Club

Balance Sheet
As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Capital & Operating - Rockland Trust	132,021.24
Money Market - Vanguard	101,202.58
Total Bank Accounts	\$233,223.82
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$233,223.82
Fixed Assets	
Accum Depreciation	-300,074.00
Accum Depreciation-BOAT & ENGIN	-17,717.00
Accum Depreciation-BUILDING	-2,463.00
Accum Depreciation-FLOATS	-10,064.00
Accum Depreciation-L/H IMPROVEM	-3,460.00
ASSET FLOATS	29,661.23
BOAT & ENGINE	39,843.89
BUILDING	249,200.00
DEPRECIATION	8,383.00
EQUIPMENT	6,788.00
Furniture & Fixtures	14,079.32
LAND	6,135.00
Launch Refurbish	27,671.00
Leasehold improvements	48,519.00
SHED	3,985.00
Total Fixed Assets	\$100,487.44
TOTAL ASSETS	\$333,711.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACCRUED FED TAX 990-T	0.00
ACCRUED MA TAX-3M	0.00
Payroll Liabilities	0.00
Rockland Trust Credit Line	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
SBA Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$0.00

	TOTAL
Equity	
Opening Bal Equity	0.00
Opening Equity Balance	0.00
Retained Earnings	245,659.11
Net Income	88,052.15
Total Equity	\$333,711.26
TOTAL LIABILITIES AND EQUITY	\$333,711.26

Note

Treasurer's Note re: Rockland Trust Operating account

Opening balance 1/1/22 \$43,969.09

Net income to 5/31/22 \$88,052.15

Cash Balance 5/31/22. \$132,021.24