

Satuit Boat Club

Budget vs. Actuals: SBC 2022 Budget - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Activity Income			
Various Parties Income	480	2,500	-2,020
Total Activity Income	480	2,500	-2,020
Annual Dues	87,650	90,025	-2,375
Billable Expenditure Revenue		0	0
Clothing & Burgee	25		25
Dinghy fee	5,000	5,300	-300
Initiation fee	5,700	7,200	-1,500
Jr sailing enrollment	22,944	38,000	-15,056
Kayak Fee	840	840	0
Locker Fee	1,750	1,700	50
Pay or Play		1,000	-1,000
Sales	-100		-100
Transient or Launch		21,500	-21,500
Unapplied Cash Payment Income	60		60
Total Income	\$124,349	\$168,065	\$ -43,716
GROSS PROFIT	\$124,349	\$168,065	\$ -43,716
Expenses			
Activity Expense			
Jr. sailing party		120	-120
SBC Sponsored Race Events Exp.		600	-600
Various Parties Expense	560	4,700	-4,141
Total Activity Expense	560	5,420	-4,861
Capital expense			
Cap expense Floats		10,000	-10,000
Cap expense House	450	9,000	-8,550
Cap expense Jr. Sailing		3,500	-3,500
Total Capital expense	450	22,500	-22,050
Fees	41		41
Affiliate Race Membership		1,775	-1,775
Town Mooring Fees	1,705	1,435	270
Total Fees	1,746	3,210	-1,464
Fuel			
Junior Sailing		650	-650
Launch fuel		1,500	-1,500
Total Fuel		2,150	-2,150
General & Administrative Expenses			
Admin Supplies		800	-800
Boat/Trailer Registration	44	160	-116
Books, subscriptions, reference	159	200	-41
Commodore Grants		200	-200

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Excise tax	26	26	0
G&A Other		895	-895
Mailing services	495		495
Outside computer services	292		292
Postage, shipping, delivery	151	75	76
QuickBooks Payments Fees	583	400	183
Real Estate Taxes	3,209	14,100	-10,891
Secretary Publishing		1,250	-1,250
Supplies		150	-150
Secretary	19		19
Total Supplies	19	150	-132
Telephone	673	2,800	-2,127
Utilities	999	3,800	-2,801
Total General & Administrative Expenses	6,650	24,856	-18,206
Insurance			
Chubb	2,096	14,250	-12,154
Directors & Officers Liability		1,881	-1,881
Flood		9,049	-9,049
Total Insurance	2,096	25,180	-23,084
Maintenance			
Float	954	6,000	-5,046
House	496	8,000	-7,504
Junior Sailing		7,000	-7,000
Launch Maintenance	1,848	4,500	-2,652
Moorings (5)		2,000	-2,000
Total Maintenance	3,298	27,500	-24,202
Miscellaneous Expense			
Jr. sailing clothing		1,000	-1,000
Member Clothing & Burgee		150	-150
Total Miscellaneous Expense		1,150	-1,150
Professional Fees			
Accounting and Bookkeeping	1,350	6,500	-5,150
Launch Certification		2,000	-2,000
Total Professional Fees	1,350	8,500	-7,150
Wages			
Junior Sailing		10,000	-10,000
Launch Operators		21,500	-21,500
Payroll Taxes			
Junior Sailing		3,300	-3,300
Launch Operators		7,500	-7,500
Total Payroll Taxes		10,800	-10,800
Total Wages		42,300	-42,300
Total Expenses	\$16,149	\$162,766	\$ -146,617
NET OPERATING INCOME	\$108,200	\$5,299	\$102,901
NET INCOME	\$108,200	\$5,299	\$102,901

Note

This report, prepared for the members meeting on 4/11/22 shows YTD 2022 transactions on a cash basis 1/1/22-4/9/22 vs full year budget. There are a few April items included, so totals will not be exactly as shown on the 3/31/22 ytd detail expense report.

Quickbooks cannot display comparative interim month end P&L results to the full year budget unless the report is prepared on the exact month end date.