

Satuit Boat Club



Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
Activity Income					
Club Closing		1,300.00	-1,300.00	1,300.00	
Club Opening		800.00	-800.00	800.00	
Various Parties Income	1,440.00	400.00	1,040.00	-1,040.00	360.00 %
Total Activity Income	1,440.00	2,500.00	-1,060.00	1,060.00	57.60 %
Guest Income					
Adult Sailing	60.00		60.00	-60.00	
Annual Dues	91,850.00	89,050.00	2,800.00	-2,800.00	103.14 %
Clothing & Burgee		100.00	-100.00	100.00	
Dinghy fee	5,200.00	5,400.00	-200.00	200.00	96.30 %
Total Guest Income					
Transient or Launch	24,073.94	25,000.00	-926.06	926.06	96.30 %
Total Guest Income	24,073.94	25,000.00	-926.06	926.06	96.30 %
Interest Income					
Intiation fee	15,200.00	11,400.00	3,800.00	-3,800.00	133.33 %
Jr sailing enrollment	46,401.49	30,000.00	16,401.49	-16,401.49	154.67 %
Kayak Fee	840.00	840.00	0.00	0.00	100.00 %
Locker Fee	1,700.00	1,750.00	-50.00	50.00	97.14 %
Mercury Sailing		300.00	-300.00	300.00	
Pay or Play		1,080.00	-1,080.00	1,080.00	
Sales	0.00		0.00	0.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	500.00	
Unapplied Cash Payment Income	50.00		50.00	-50.00	
Uncategorized Income	0.00		0.00	0.00	
Total Income	\$186,815.43	\$168,370.00	\$18,445.43	\$ -18,445.43	110.96 %
GROSS PROFIT	\$186,815.43	\$168,370.00	\$18,445.43	\$ -18,445.43	110.96 %
Expenses					
Activity Expense					
Club Closing		1,900.00	-1,900.00	1,900.00	
Commodore Events	399.52		399.52	-399.52	
Jr. sailing party	128.37	200.00	-71.63	71.63	64.19 %
Opening Day		1,400.00	-1,400.00	1,400.00	
SBC Sponsored Race Events Exp.	231.16	1,000.00	-768.84	768.84	23.12 %
Various Parties Expense	3,635.07	900.00	2,735.07	-2,735.07	403.90 %
Total Activity Expense	4,394.12	5,400.00	-1,005.88	1,005.88	81.37 %
Capital expense					
Cap expense Floats	14,500.00	35,000.00	-20,500.00	20,500.00	41.43 %
Total Capital expense	14,500.00	35,000.00	-20,500.00	20,500.00	41.43 %
Fees					
Affiliate Race Membership	3,216.00	1,700.00	1,516.00	-1,516.00	189.18 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Junior Sailing		500.00	-500.00	500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	565.00	71.75 %
Total Fees	4,741.50	4,200.00	541.50	-541.50	112.89 %
Fuel					
Junior Sailing		450.00	-450.00	450.00	
Launch	1,205.27	1,200.00	5.27	-5.27	100.44 %
Total Fuel	1,205.27	1,650.00	-444.73	444.73	73.05 %
General Administrative	1,341.46		1,341.46	-1,341.46	
Admin Supplies	917.72	900.00	17.72	-17.72	101.97 %
Boat/Trailer Registration	279.50	250.00	29.50	-29.50	111.80 %
Excise tax	26.25		26.25	-26.25	
Grants					
Commodore Grants		200.00	-200.00	200.00	
G&A Other		250.00	-250.00	250.00	
Total Grants		450.00	-450.00	450.00	
Outside computer services	113.98	500.00	-386.02	386.02	22.80 %
Personal Property	9.60		9.60	-9.60	
Real Estate Taxes	17,146.82	14,100.00	3,046.82	-3,046.82	121.61 %
Telephone	2,496.89	2,600.00	-103.11	103.11	96.03 %
Utilities	3,763.24	3,900.00	-136.76	136.76	96.49 %
Total General Administrative	26,095.46	22,700.00	3,395.46	-3,395.46	114.96 %
Insurance					
Chubb	13,370.29	11,000.00	2,370.29	-2,370.29	121.55 %
Flood	7,417.20	6,000.00	1,417.20	-1,417.20	123.62 %
Ocean Marine 3273	225.00		225.00	-225.00	
Total Insurance	21,012.49	17,000.00	4,012.49	-4,012.49	123.60 %
Maintenance					
Float	4,111.69	5,000.00	-888.31	888.31	82.23 %
House	15,333.23	7,800.00	7,533.23	-7,533.23	196.58 %
Junior Sailing	12,503.48	4,000.00	8,503.48	-8,503.48	312.59 %
Landscaping	1,680.00	1,500.00	180.00	-180.00	112.00 %
Launch	7,446.02	5,000.00	2,446.02	-2,446.02	148.92 %
Moorings (5)	2,550.00	3,500.00	-950.00	950.00	72.86 %
Total Maintenance	43,624.42	26,800.00	16,824.42	-16,824.42	162.78 %
Miscellaneous Expense					
Jr. sailing clothing	1,974.79	1,500.00	474.79	-474.79	131.65 %
Launch Clothing		250.00	-250.00	250.00	
Member Clothing & Burgee	385.20	500.00	-114.80	114.80	77.04 %
Richard Arnold Memorial Fund		920.00	-920.00	920.00	
Total Miscellaneous Expense	2,359.99	3,170.00	-810.01	810.01	74.45 %
Non-personnel expenses					
Books, subscriptions, reference	159.27		159.27	-159.27	
Postage, shipping, delivery		100.00	-100.00	100.00	
Supplies		150.00	-150.00	150.00	
Total Non-personnel expenses	159.27	250.00	-90.73	90.73	63.71 %
Payroll Taxes	0.00		0.00	0.00	
Junior Sailing	3,886.83	3,000.00	886.83	-886.83	129.56 %

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Launch	8,515.01	4,800.00	3,715.01	-3,715.01	177.40 %
Total Payroll Taxes	12,401.84	7,800.00	4,601.84	-4,601.84	159.00 %
Professional Fees					
Accounting and Bookkeeping	6,320.00	6,500.00	-180.00	180.00	97.23 %
Launch	739.32	2,000.00	-1,260.68	1,260.68	36.97 %
Total Professional Fees	7,059.32	8,500.00	-1,440.68	1,440.68	83.05 %
QuickBooks Payments Fees	2,354.34	450.00	1,904.34	-1,904.34	523.19 %
Supplies					
Secretary Publishing	1,643.06		1,643.06	-1,643.06	
Total Supplies	1,643.06		1,643.06	-1,643.06	
Uncategorized Expense	0.00		0.00	0.00	
Wages					
Junior Sailing	9,848.85	15,000.00	-5,151.15	5,151.15	65.66 %
Launch	24,522.67	25,000.00	-477.33	477.33	98.09 %
Total Wages	34,371.52	40,000.00	-5,628.48	5,628.48	85.93 %
Total Expenses	\$175,922.60	\$172,920.00	\$3,002.60	\$ -3,002.60	101.74 %
NET OPERATING INCOME	\$10,892.83	\$ -4,550.00	\$15,442.83	\$ -15,442.83	-239.40 %
NET INCOME	\$10,892.83	\$ -4,550.00	\$15,442.83	\$ -15,442.83	-239.40 %