

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - November, 2021

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
Activity Income					
Club Closing		1,191.63	-1,191.63	1,191.63	
Club Opening		733.37	-733.37	733.37	
Various Parties Income	1,440.00	366.63	1,073.37	-1,073.37	392.77 %
Total Activity Income	1,440.00	2,291.63	-851.63	851.63	62.84 %
Adult Sailing	60.00		60.00	-60.00	
Annual Dues	92,325.00	81,629.13	10,695.87	-10,695.87	113.10 %
Clothing & Burgee		91.63	-91.63	91.63	
Dinghy fee	5,300.00	4,950.00	350.00	-350.00	107.07 %
Guest Income					
Transient or Launch	24,073.94	22,916.63	1,157.31	-1,157.31	105.05 %
Total Guest Income	24,073.94	22,916.63	1,157.31	-1,157.31	105.05 %
Interest Income		412.50	-412.50	412.50	
Intiation fee	15,150.00	10,450.00	4,700.00	-4,700.00	144.98 %
Jr sailing enrollment	46,401.49	27,500.00	18,901.49	-18,901.49	168.73 %
Kayak Fee	840.00	770.00	70.00	-70.00	109.09 %
Locker Fee	1,700.00	1,604.13	95.87	-95.87	105.98 %
Mercury Sailing		275.00	-275.00	275.00	
Pay or Play		990.00	-990.00	990.00	
Sales	0.00		0.00	0.00	
SBC SPONSORED RACE EVENTS		458.37	-458.37	458.37	
Unapplied Cash Payment Income	50.00		50.00	-50.00	
Total Income	\$187,340.43	\$154,339.02	\$33,001.41	\$ -33,001.41	121.38 %
GROSS PROFIT	\$187,340.43	\$154,339.02	\$33,001.41	\$ -33,001.41	121.38 %
Expenses					
Activity Expense					
Club Closing		1,741.63	-1,741.63	1,741.63	
Commodore Events	399.52		399.52	-399.52	
Jr. sailing party	147.35	183.37	-36.02	36.02	80.36 %
Opening Day		1,283.37	-1,283.37	1,283.37	
SBC Sponsored Race Events Exp.	231.16	916.63	-685.47	685.47	25.22 %
Various Parties Expense	3,586.09	825.00	2,761.09	-2,761.09	434.68 %
Total Activity Expense	4,364.12	4,950.00	-585.88	585.88	88.16 %
Capital expense					
Cap expense Floats	14,500.00	32,083.37	-17,583.37	17,583.37	45.19 %
Total Capital expense	14,500.00	32,083.37	-17,583.37	17,583.37	45.19 %
Fees	55.50		55.50	-55.50	
Affiliate Race Membership	1,775.00	1,558.37	216.63	-216.63	113.90 %
Junior Sailing		458.37	-458.37	458.37	
Town Mooring Fees	1,435.00	1,833.37	-398.37	398.37	78.27 %

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	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Total Fees	3,265.50	3,850.11	-584.61	584.61	84.82 %
Fuel					
Junior Sailing		412.50	-412.50	412.50	
Launch	1,205.27	1,100.00	105.27	-105.27	109.57 %
Total Fuel	1,205.27	1,512.50	-307.23	307.23	79.69 %
General Administrative	1,111.08		1,111.08	-1,111.08	
Admin Supplies	917.72	825.00	92.72	-92.72	111.24 %
Boat/Trailer Registration	93.50	229.13	-135.63	135.63	40.81 %
Excise tax	26.25		26.25	-26.25	
Grants					
Commodore Grants		183.37	-183.37	183.37	
G&A Other		229.13	-229.13	229.13	
Total Grants		412.50	-412.50	412.50	
Outside computer services	113.98	458.37	-344.39	344.39	24.87 %
Personal Property	9.60		9.60	-9.60	
Real Estate Taxes	17,146.82	12,925.00	4,221.82	-4,221.82	132.66 %
Telephone	2,279.33	2,383.37	-104.04	104.04	95.63 %
Utilities	3,442.61	3,575.00	-132.39	132.39	96.30 %
Total General Administrative	25,140.89	20,808.37	4,332.52	-4,332.52	120.82 %
Insurance					
Chubb	13,370.29	10,083.37	3,286.92	-3,286.92	132.60 %
Flood	7,325.00	5,500.00	1,825.00	-1,825.00	133.18 %
Total Insurance	20,695.29	15,583.37	5,111.92	-5,111.92	132.80 %
Maintenance					
Float	1,697.84	4,583.37	-2,885.53	2,885.53	37.04 %
House	8,309.30	7,150.00	1,159.30	-1,159.30	116.21 %
Junior Sailing	8,208.69	3,666.63	4,542.06	-4,542.06	223.88 %
Landscaping	1,380.00	1,375.00	5.00	-5.00	100.36 %
Launch	6,777.52	4,583.37	2,194.15	-2,194.15	147.87 %
Moorings (5)	950.00	3,208.37	-2,258.37	2,258.37	29.61 %
Total Maintenance	27,323.35	24,566.74	2,756.61	-2,756.61	111.22 %
Miscellaneous Expense					
Jr. sailing clothing	1,974.79	1,375.00	599.79	-599.79	143.62 %
Launch Clothing		229.13	-229.13	229.13	
Member Clothing & Burgee	385.20	458.37	-73.17	73.17	84.04 %
Richard Arnold Memorial Fund		843.37	-843.37	843.37	
Total Miscellaneous Expense	2,359.99	2,905.87	-545.88	545.88	81.21 %
Non-personnel expenses					
Books, subscriptions, reference	159.27		159.27	-159.27	
Postage, shipping, delivery		91.63	-91.63	91.63	
Supplies		137.50	-137.50	137.50	

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Total Non-personnel expenses	159.27	229.13	-69.86	69.86	69.51 %
Payroll Taxes	2,017.30		2,017.30	-2,017.30	
Junior Sailing	3,236.53	2,750.00	486.53	-486.53	117.69 %
Launch	7,148.01	4,400.00	2,748.01	-2,748.01	162.45 %
Total Payroll Taxes	12,401.84	7,150.00	5,251.84	-5,251.84	173.45 %
Professional Fees					
Accounting and Bookkeeping	5,870.00	5,958.37	-88.37	88.37	98.52 %
Launch	1,976.82	1,833.37	143.45	-143.45	107.82 %
Total Professional Fees	7,846.82	7,791.74	55.08	-55.08	100.71 %
QuickBooks Payments Fees	2,354.34	412.50	1,941.84	-1,941.84	570.75 %
Supplies					
Secretary Publishing	1,643.06		1,643.06	-1,643.06	
Total Supplies	1,643.06		1,643.06	-1,643.06	
Wages					
Junior Sailing	9,848.85	13,750.00	-3,901.15	3,901.15	71.63 %
Launch	22,060.17	22,916.63	-856.46	856.46	96.26 %
Total Wages	31,909.02	36,666.63	-4,757.61	4,757.61	87.02 %
Total Expenses	\$155,168.76	\$158,510.33	\$ -3,341.57	\$3,341.57	97.89 %
NET OPERATING INCOME	\$32,171.67	\$ -4,171.31	\$36,342.98	\$ -36,342.98	-771.26 %
NET INCOME	\$32,171.67	\$ -4,171.31	\$36,342.98	\$ -36,342.98	-771.26 %