

Satuit Boat Club
2022 Budget Proposed Adjusted & Approved at 11/8/21 Meeting

	2020 Actual	2021 YTD Actual thru 10/24/21	Full Year 2021 Forecast	2021 Budget	Fav(Unfav) FY 2021 vs. Budget 2021	2022 Budget	Fav(Unfav) FY 2021 vs. Budget 2022	Notes
Income								
Activity Income								
Club Closing			\$ 975	\$ 1,300	\$ (325)	\$ -	\$ (975)	
Club Opening			\$ -	\$ 800	\$ (800)	\$ -	\$ -	
Various Parties Income	\$ 230		\$ -	\$ 400	\$ (400)	\$ 2,500	\$ 2,500	Entertainment events combined into one account
Total Activity Income	\$ 230	\$ -	\$ 975	\$ 2,500	\$ (1,525)	\$ 2,500	\$ 1,525	
Adult Sailing		\$ 60	\$ 60	\$ -	\$ 60	\$ -	\$ (60)	Will stop charging in 2022
Annual Dues	\$ 87,600	\$ 92,325	\$ 92,325	\$ 89,050	\$ 3,275	\$ 90,025	\$ (2,300)	Based 80 Full Dues & 33 Half Dues
Clothing & Burgee	\$ 50			\$ 100	\$ (100)		\$ -	
Dinghy fee	\$ 5,500	\$ 5,300	\$ 5,300	\$ 5,400	\$ (100)	\$ 5,300	\$ -	
Guest Income					\$ -		\$ -	
Transient or Launch	\$ 20,270	\$ 24,074	\$ 24,074	\$ 25,000	\$ (926)	\$ 21,500	\$ (2,574)	Lower expected Transient Income in 2022
Total Guest Income	\$ 20,270	\$ 24,074	\$ 24,074	\$ 25,000	\$ (926)	\$ 21,500	\$ (2,574)	
Interest Income	\$ 447			\$ 450	\$ (450)		\$ -	
Initiation fee	\$ 13,800	\$ 15,150	\$ 15,150	\$ 11,400	\$ 3,750	\$ 7,200	\$ (7,950)	2021 was extremely high don't expect as many new members in 2022 based on current membership
Jr. Sailing Enrollment	\$ 29,474	\$ 46,401	\$ 46,401	\$ 30,000	\$ 16,401	\$ 38,000	\$ (8,401)	Jr Sailing Enrollment was highest \$ ever don't expect same enrollment every year
Kayak Fee	\$ 910	\$ 840	\$ 840	\$ 840	\$ -	\$ 840	\$ -	
Locker Fee	\$ 1,700	\$ 1,700	\$ 1,700	\$ 1,750	\$ (50)	\$ 1,700	\$ -	
Mercury Sailing	\$ 50			\$ 300	\$ (300)		\$ -	
Pay or Play			\$ -	\$ 1,080	\$ (1,080)	\$ 1,000	\$ 1,000	Adjusted per Nov 8th Meeting
Sales	\$ -			\$ -	\$ -		\$ -	
SBC SPONSORED RACE EVENTS				\$ 500	\$ (500)		\$ -	
Unapplied Cash Payment Income		\$ 50	\$ 50	\$ -	\$ 50		\$ (50)	
Total Income	\$ 160,031	\$ 185,900	\$ 186,875	\$ 168,370	\$ 18,505	\$ 168,065	\$ (18,810)	
Expenses								
Activity Expense	\$ 38						\$ -	
Club Closing			\$ 1,425	\$ 1,900	\$ 475		\$ 1,425	
Jr. sailing party	\$ 159	\$ 128	\$ 128	\$ 200	\$ 72	\$ 120	\$ 8	
Opening Day				\$ 1,400	\$ 1,400		\$ -	
SBC Sponsored Race Events Exp.	\$ -	\$ 231	\$ 231	\$ 1,000	\$ 769	\$ 600	\$ (369)	
Various Parties Expense	\$ 260	\$ 1,430	\$ 1,430	\$ 900	\$ (530)	\$ 4,700	\$ (3,270)	Entertainment events combined into one account
Total Activity Expense	\$ 457	\$ 1,790	\$ 3,215	\$ 5,400	\$ 2,185	\$ 5,420	\$ (2,205)	
Capital expense							\$ -	
Jr Saling Cap Expense	\$ -	\$ -	\$ 4,500	\$ -	\$ (4,500)	\$ 3,500	\$ 1,000	2021 Purchase 2 Optimis, 2022 Trailer, Added \$3,500 per Nov 8th Meeting
House Cap Expense	\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ 9,000	\$ (3,500)	2021 Backflow fix, Upgrade Fire & Security, Fireplace Fix. 2022 Slider replacement, window repairs, roof work, door replace
Floats Cap Expense	\$ (1,725)	\$ 14,500	\$ 14,500	\$ 35,000	\$ 20,500	\$ 10,000	\$ 4,500	2021 Piling project, 2022 Fix Pilings, Added per Nov 8th Meeting
Total Capital expense	\$ (1,725)	\$ 14,500	\$ 24,500	\$ 35,000	\$ 16,000	\$ 22,500	\$ 2,000	

Fees	\$	49	\$	56	\$	56	\$	(56)	\$	56					
Affiliate Race Membership	\$	1,329	\$	1,775	\$	1,775	\$	1,700	\$	(75)	\$	1,775	\$	-	
Junior Sailing	\$	100	\$	-	\$	-	\$	500	\$	500	\$	-	\$	-	
Town Mooring Fees	\$	500	\$	1,435	\$	1,435	\$	2,000	\$	565	\$	1,435	\$	-	
Total Fees	\$	1,978	\$	3,266	\$	3,266	\$	4,200	\$	935	\$	3,210	\$	56	
Fuel	\$	58							\$	-				\$	-
Junior Sailing					\$	650	\$	450	\$	(200)	\$	650	\$	-	
Launch	\$	860			\$	1,500	\$	1,200	\$	(300)	\$	1,500	\$	-	
Total Fuel	\$	918	\$	-	\$	2,150	\$	1,650	\$	(500)	\$	2,150	\$	-	
General Administrative	\$	423	\$	901	\$	901	\$		\$	(901)	\$	895	\$	6	
Admin Supplies	\$	956	\$	677	\$	700	\$	900	\$	200	\$	800	\$	(100)	Misc Items for club & costs of parking tags, dingy stickers etc
Boat/Trailer Registration	\$	186	\$	160	\$	160	\$	250	\$	90	\$	160	\$	-	
Excise tax	\$	1,634	\$	26	\$	26	\$		\$	(26)	\$	26	\$	0	
Grants									\$	-				\$	-
Commodore Grants	\$	121			\$	150	\$	200	\$	50	\$	200	\$	(50)	
G&A Other	\$	80						250	\$	250				\$	-
Total Grants	\$	3,400	\$	1,763	\$	1,937	\$	1,600	\$	(337)	\$	2,081	\$	(144)	
Outside computer services	\$	1,214	\$	114	\$	114	\$	500	\$	386			\$	114	
Personal Property	\$	22	\$	7	\$	7	\$		\$	(7)			\$	7	
Real Estate Taxes	\$	10,268	\$	13,687	\$	17,087	\$	14,100	\$	(2,987)	\$	14,100	\$	2,987	Higher in 2021 due to covid deferral in 2020
Telephone	\$	2,800	\$	2,060	\$	2,650	\$	2,600	\$	(50)	\$	2,800	\$	(150)	
Utilities	\$	3,365	\$	3,236	\$	3,600	\$	3,900	\$	300	\$	3,800	\$	(200)	
Total General Administrative	\$	24,268	\$	22,630	\$	27,182	\$	23,850	\$	(2,358)	\$	24,662	\$	2,520	
Insurance									\$	-				\$	-
Chubb	\$	10,308	\$	13,370	\$	13,370	\$	11,000	\$	(2,370)	\$	14,250	\$	(880)	
Flood	\$	6,437	\$	8,007	\$	8,007	\$	6,000	\$	(2,007)	\$	9,049	\$	(1,042)	Based on \$10k deductible & no building contents coverage as discussed to be reviewed in winter and discussed in 2022
Total Insurance	\$	16,745	\$	21,377	\$	21,377	\$	17,000	\$	(4,377)	\$	23,299	\$	(1,922)	
Maintenance	\$	114							\$	-				\$	-
Floats	\$	18,575	\$	1,466	\$	6,466	\$	5,000	\$	(1,466)	\$	6,000	\$	466	
House	\$	9,729	\$	8,547	\$	8,580	\$	5,500	\$	(3,080)	\$	8,000	\$	580	\$2400 Cleaning, Pest Control \$1,000, \$1,200 Landscaping, Misc
Junior Sailing	\$	6,181	\$	6,146	\$	7,200	\$	4,000	\$	(3,200)	\$	7,000	\$	200	
Launch	\$	14,495	\$	1,633	\$	6,633	\$	5,000	\$	(1,633)	\$	4,500	\$	2,133	2021 Forecast Includes Estimated \$5k Launch repair needed
Moorings (5)	\$	475	\$	950	\$	950	\$	3,500	\$	2,550	\$	2,000	\$	(1,050)	2022 Fix Mooring Chains, Added \$950 per Nov 8th Meeting
Total Maintenance	\$	49,569	\$	18,742	\$	29,829	\$	23,000	\$	(6,829)	\$	27,500	\$	2,329	
Miscellaneous Expense									\$	-				\$	-
Jr. sailing clothing	\$	1,814	\$	1,975	\$	1,975	\$	1,500	\$	(475)	\$	1,000	\$	975	
Launch Clothing					\$	-	\$	250	\$	250			\$	-	
Member Clothing & Burgee	\$	433	\$	385	\$	385	\$	500	\$	115	\$	150	\$	235	
Richard Arnold Memorial Fund	\$	738						920	\$	920				\$	-
Total Miscellaneous Expense	\$	2,985	\$	2,360	\$	2,360	\$	3,170	\$	810	\$	1,150	\$	1,210	
Non-personnel expenses									\$	-				\$	-
Books, subscriptions, reference			\$	159	\$	185			\$	(185)	\$	200	\$	(15)	
Postage, shipping, delivery	\$	150					\$	100	\$	100	\$	75	\$	(75)	
Supplies					\$	50	\$	-	\$	(50)	\$	150	\$	(100)	
Total Non-personnel expenses	\$	150	\$	159	\$	235	\$	100	\$	(135)	\$	425	\$	(190)	
Payroll Taxes									\$	-				\$	-
Junior Sailing	\$	950	\$	3,237	\$	3,237	\$	3,000	\$	(237)	\$	3,300	\$	(63)	
Launch	\$	1,844	\$	7,148	\$	7,148	\$	4,800	\$	(2,348)	\$	7,500	\$	(352)	
Total Payroll Taxes	\$	2,794	\$	10,385	\$	10,385	\$	7,800	\$	(2,585)	\$	10,800	\$	(415)	
Professional Fees									\$	-				\$	-

Accounting and Bookkeeping	\$	6,025	\$	4,970	\$	6,300	\$	6,500	\$	200	\$	6,500	\$	(200) Accountant and Payroll
Launch	\$	455	\$	1,977	\$	2,077	\$	2,000	\$	(77)	\$	2,000	\$	77 Coast Guard & Maritime Consortium
Total Professional Fees	\$	6,480	\$	6,947	\$	8,377	\$	8,500	\$	123	\$	8,500	\$	(123)
Credit Card Fees	\$	310	\$	2,354	\$	2,354	\$	450	\$	(1,904)	\$	400	\$	1,954 Lower due to no credit cards for dues in 2022
Supplies								\$		-		\$		-
Secretary Publishing			\$	1,643	\$	1,643			\$	(1,643)	\$	1,250	\$	393 Member Books and printed materials
Total Supplies	\$	-	\$	1,643	\$	1,643	\$	-	\$	1,643	\$	1,250	\$	393
Wages	\$	91						\$		-		\$		-
Junior Sailing	\$	12,401	\$	9,849	\$	9,849	\$	13,000	\$	3,151	\$	10,000	\$	(151)
Launch	\$	24,426	\$	21,431	\$	21,500	\$	27,000	\$	5,500	\$	21,500	\$	-
Total Wages	\$	36,918	\$	31,280	\$	31,349	\$	40,000	\$	8,651	\$	31,500	\$	(151)
Total Expenses	\$	141,847	\$	137,432	\$	168,221	\$	170,120	\$	1,899	\$	162,766	\$	5,455
Net Operating Income	\$	18,184	\$	48,468	\$	18,654	\$	(1,750)	\$	20,404	\$	5,299	\$	(13,355)