

Satuit Boat Club

Profit and Loss

January - October, 2021

	TOTAL
Income	
Activity Income	
Various Parties Income	1,440.00
Total Activity Income	1,440.00
Adult Sailing	60.00
Annual Dues	92,325.00
Dinghy fee	5,300.00
Guest Income	
Transient or Launch	24,073.94
Total Guest Income	24,073.94
Intiation fee	15,150.00
Jr sailing enrollment	46,401.49
Kayak Fee	840.00
Locker Fee	1,700.00
Sales	0.00
Unapplied Cash Payment Income	50.00
Total Income	\$187,340.43
GROSS PROFIT	\$187,340.43
Expenses	
Activity Expense	
Commodore Events	399.52
Jr. sailing party	128.37
SBC Sponsored Race Events Exp.	231.16
Various Parties Expense	3,273.30
Total Activity Expense	4,032.35
Capital expense	
Cap expense Floats	14,500.00
Total Capital expense	14,500.00
Fees	55.50
Affiliate Race Membership	1,775.00
Town Mooring Fees	1,435.00
Total Fees	3,265.50
Fuel	
Launch	1,205.27
Total Fuel	1,205.27
General Administrative	900.70
Admin Supplies	917.72
Boat/Trailer Registration	159.50

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	TOTAL
Excise tax	26.25
Outside computer services	113.98
Personal Property	7.45
Real Estate Taxes	13,686.59
Telephone	2,061.77
Utilities	3,400.53
Total General Administrative	21,274.49
Insurance	
Chubb	13,370.29
Flood	7,325.00
Total Insurance	20,695.29
Maintenance	
Float	1,465.94
House	7,957.76
Junior Sailing	6,145.92
Landscaping	1,380.00
Launch	1,633.11
Moorings (5)	950.00
Total Maintenance	19,532.73
Miscellaneous Expense	
Jr. sailing clothing	1,974.79
Member Clothing & Burgee	385.20
Total Miscellaneous Expense	2,359.99
Non-personnel expenses	
Books, subscriptions, reference	159.27
Total Non-personnel expenses	159.27
Payroll Taxes	1,274.15
Junior Sailing	3,236.53
Launch	7,148.01
Total Payroll Taxes	11,658.69
Professional Fees	
Accounting and Bookkeeping	5,420.00
Launch	1,976.82
Total Professional Fees	7,396.82
QuickBooks Payments Fees	2,354.34
Supplies	
Secretary Publishing	1,643.06
Total Supplies	1,643.06

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Wages	
Junior Sailing	9,848.85
Launch	22,060.17
Total Wages	31,909.02
Total Expenses	\$141,986.82
NET OPERATING INCOME	\$45,353.61
NET INCOME	\$45,353.61