

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
Activity Income					
Club Closing		1,300.00	-1,300.00	1,300.00	
Club Opening		800.00	-800.00	800.00	
Various Parties Income		400.00	-400.00	400.00	
Total Activity Income		2,500.00	-2,500.00	2,500.00	
Adult Sailing	60.00		60.00	-60.00	
Annual Dues	92,325.00	89,050.00	3,275.00	-3,275.00	103.68 %
Clothing & Burgee		100.00	-100.00	100.00	
Dinghy fee	5,300.00	5,400.00	-100.00	100.00	98.15 %
Guest Income					
Transient or Launch	24,073.94	25,000.00	-926.06	926.06	96.30 %
Total Guest Income	24,073.94	25,000.00	-926.06	926.06	96.30 %
Interest Income		450.00	-450.00	450.00	
Intiation fee	15,150.00	11,400.00	3,750.00	-3,750.00	132.89 %
Jr sailing enrollment	46,401.49	30,000.00	16,401.49	-16,401.49	154.67 %
Kayak Fee	840.00	840.00	0.00	0.00	100.00 %
Locker Fee	1,700.00	1,750.00	-50.00	50.00	97.14 %
Mercury Sailing		300.00	-300.00	300.00	
Pay or Play		1,080.00	-1,080.00	1,080.00	
Sales	0.00		0.00	0.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	500.00	
Unapplied Cash Payment Income	50.00		50.00	-50.00	
Total Income	\$185,900.43	\$168,370.00	\$17,530.43	\$ -17,530.43	110.41 %
GROSS PROFIT	\$185,900.43	\$168,370.00	\$17,530.43	\$ -17,530.43	110.41 %
Expenses					
Activity Expense					
Club Closing		1,900.00	-1,900.00	1,900.00	
Jr. sailing party	128.37	200.00	-71.63	71.63	64.19 %
Opening Day		1,400.00	-1,400.00	1,400.00	
SBC Sponsored Race Events Exp.	231.16	1,000.00	-768.84	768.84	23.12 %
Various Parties Expense	1,430.17	900.00	530.17	-530.17	158.91 %
Total Activity Expense	1,789.70	5,400.00	-3,610.30	3,610.30	33.14 %
Capital expense					
Cap expense Floats	14,500.00	35,000.00	-20,500.00	20,500.00	41.43 %
Total Capital expense	14,500.00	35,000.00	-20,500.00	20,500.00	41.43 %
Fees					
Affiliate Race Membership	1,775.00	1,700.00	75.00	-75.00	104.41 %
Junior Sailing		500.00	-500.00	500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	565.00	71.75 %
Total Fees	3,265.50	4,200.00	-934.50	934.50	77.75 %

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Fuel					
Junior Sailing		450.00	-450.00	450.00	
Launch	1,205.27	1,200.00	5.27	-5.27	100.44 %
Total Fuel	1,205.27	1,650.00	-444.73	444.73	73.05 %
General Administrative	900.70		900.70	-900.70	
Admin Supplies	906.12	900.00	6.12	-6.12	100.68 %
Boat/Trailer Registration	159.50	250.00	-90.50	90.50	63.80 %
Excise tax	26.25		26.25	-26.25	
Grants					
Commodore Grants		200.00	-200.00	200.00	
G&A Other		250.00	-250.00	250.00	
Total Grants		450.00	-450.00	450.00	
Outside computer services	113.98	500.00	-386.02	386.02	22.80 %
Personal Property	9.60		9.60	-9.60	
Real Estate Taxes	17,146.82	14,100.00	3,046.82	-3,046.82	121.61 %
Telephone	2,061.77	2,600.00	-538.23	538.23	79.30 %
Utilities	3,400.53	3,900.00	-499.47	499.47	87.19 %
Total General Administrative	24,725.27	22,700.00	2,025.27	-2,025.27	108.92 %
Insurance					
Chubb	13,370.29	11,000.00	2,370.29	-2,370.29	121.55 %
Flood	7,325.00	6,000.00	1,325.00	-1,325.00	122.08 %
Total Insurance	20,695.29	17,000.00	3,695.29	-3,695.29	121.74 %
Maintenance					
Float	1,465.94	5,000.00	-3,534.06	3,534.06	29.32 %
House	7,655.80	7,800.00	-144.20	144.20	98.15 %
Junior Sailing	6,145.92	4,000.00	2,145.92	-2,145.92	153.65 %
Landscaping	1,380.00	1,500.00	-120.00	120.00	92.00 %
Launch	1,633.11	5,000.00	-3,366.89	3,366.89	32.66 %
Moorings (5)	950.00	3,500.00	-2,550.00	2,550.00	27.14 %
Total Maintenance	19,230.77	26,800.00	-7,569.23	7,569.23	71.76 %
Miscellaneous Expense					
Jr. sailing clothing	1,974.79	1,500.00	474.79	-474.79	131.65 %
Launch Clothing		250.00	-250.00	250.00	
Member Clothing & Burgee	385.20	500.00	-114.80	114.80	77.04 %
Richard Arnold Memorial Fund		920.00	-920.00	920.00	
Total Miscellaneous Expense	2,359.99	3,170.00	-810.01	810.01	74.45 %
Non-personnel expenses					
Books, subscriptions, reference	159.27		159.27	-159.27	
Postage, shipping, delivery		100.00	-100.00	100.00	
Supplies		150.00	-150.00	150.00	
Total Non-personnel expenses	159.27	250.00	-90.73	90.73	63.71 %

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Payroll Taxes	1,274.15		1,274.15	-1,274.15	
Junior Sailing	3,236.53	3,000.00	236.53	-236.53	107.88 %
Launch	7,148.01	4,800.00	2,348.01	-2,348.01	148.92 %
Total Payroll Taxes	11,658.69	7,800.00	3,858.69	-3,858.69	149.47 %
Professional Fees					
Accounting and Bookkeeping	4,970.00	6,500.00	-1,530.00	1,530.00	76.46 %
Launch	1,976.82	2,000.00	-23.18	23.18	98.84 %
Total Professional Fees	6,946.82	8,500.00	-1,553.18	1,553.18	81.73 %
QuickBooks Payments Fees	2,354.34	450.00	1,904.34	-1,904.34	523.19 %
Supplies					
Secretary Publishing	1,643.06		1,643.06	-1,643.06	
Total Supplies	1,643.06		1,643.06	-1,643.06	
Wages					
Junior Sailing	9,848.85	15,000.00	-5,151.15	5,151.15	65.66 %
Launch	21,431.21	25,000.00	-3,568.79	3,568.79	85.72 %
Total Wages	31,280.06	40,000.00	-8,719.94	8,719.94	78.20 %
Total Expenses	\$141,814.03	\$172,920.00	\$ -31,105.97	\$31,105.97	82.01 %
NET OPERATING INCOME	\$44,086.40	\$ -4,550.00	\$48,636.40	\$ -48,636.40	-968.93 %
NET INCOME	\$44,086.40	\$ -4,550.00	\$48,636.40	\$ -48,636.40	-968.93 %