

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
Total Activity Income		2,500.00	-2,500.00	
Adult Sailing	60.00		60.00	
Annual Dues	92,325.00	89,050.00	3,275.00	103.68 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	5,300.00	5,400.00	-100.00	98.15 %
Guest Income				
Transient or Launch	21,685.51	25,000.00	-3,314.49	86.74 %
Total Guest Income	21,685.51	25,000.00	-3,314.49	86.74 %
Interest Income		450.00	-450.00	
Intiation fee	15,150.00	11,400.00	3,750.00	132.89 %
Jr sailing enrollment	46,199.49	30,000.00	16,199.49	154.00 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,700.00	1,750.00	-50.00	97.14 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	0.00		0.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Unapplied Cash Payment Income	50.00		50.00	
Total Income	\$183,310.00	\$168,370.00	\$14,940.00	108.87 %
GROSS PROFIT	\$183,310.00	\$168,370.00	\$14,940.00	108.87 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party	67.39	200.00	-132.61	33.70 %
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.	231.16	1,000.00	-768.84	23.12 %
Various Parties Expense	1,220.17	900.00	320.17	135.57 %
Total Activity Expense	1,518.72	5,400.00	-3,881.28	28.12 %
Capital expense				
Cap expense Floats	14,500.00	35,000.00	-20,500.00	41.43 %
Total Capital expense	14,500.00	35,000.00	-20,500.00	41.43 %
Fees	2.40		2.40	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %
Total Fees	3,212.40	4,200.00	-987.60	76.49 %

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January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Fuel				
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
Total Fuel		1,650.00	-1,650.00	
General Administrative	860.65		860.65	
Admin Supplies	512.22	900.00	-387.78	56.91 %
Boat/Trailer Registration	159.50	250.00	-90.50	63.80 %
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services	113.98	500.00	-386.02	22.80 %
Personal Property	9.60		9.60	
Real Estate Taxes	17,146.82	14,100.00	3,046.82	121.61 %
Telephone	1,829.33	2,600.00	-770.67	70.36 %
Utilities	2,666.81	3,900.00	-1,233.19	68.38 %
Total General Administrative	23,325.16	22,700.00	625.16	102.75 %
Insurance				
Chubb	12,860.29	11,000.00	1,860.29	116.91 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
Total Insurance	20,867.29	17,000.00	3,867.29	122.75 %
Maintenance				
Float	1,465.94	5,000.00	-3,534.06	29.32 %
House	6,187.75	7,800.00	-1,612.25	79.33 %
Junior Sailing	6,145.92	4,000.00	2,145.92	153.65 %
Landscaping	840.00	1,500.00	-660.00	56.00 %
Launch	1,627.72	5,000.00	-3,372.28	32.55 %
Moorings (5)	950.00	3,500.00	-2,550.00	27.14 %
Total Maintenance	17,217.33	26,800.00	-9,582.67	64.24 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee	385.20	500.00	-114.80	77.04 %
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense	385.20	3,170.00	-2,784.80	12.15 %
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
Total Non-personnel expenses	159.27	250.00	-90.73	63.71 %

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Payroll Taxes	4,538.85		4,538.85	
Junior Sailing	669.50	3,000.00	-2,330.50	22.32 %
Launch	1,562.12	4,800.00	-3,237.88	32.54 %
Total Payroll Taxes	6,770.47	7,800.00	-1,029.53	86.80 %
Professional Fees				
Accounting and Bookkeeping	4,365.00	6,500.00	-2,135.00	67.15 %
Launch	739.32	2,000.00	-1,260.68	36.97 %
Total Professional Fees	5,104.32	8,500.00	-3,395.68	60.05 %
QuickBooks Payments Fees	2,354.34	450.00	1,904.34	523.19 %
Supplies				
Secretary Publishing	515.20		515.20	
Total Supplies	515.20		515.20	
Wages				
Junior Sailing	9,848.85	15,000.00	-5,151.15	65.66 %
Launch	17,618.85	25,000.00	-7,381.15	70.48 %
Total Wages	27,467.70	40,000.00	-12,532.30	68.67 %
Total Expenses	\$123,397.40	\$172,920.00	\$ -49,522.60	71.36 %
NET OPERATING INCOME	\$59,912.60	\$ -4,550.00	\$64,462.60	-1,316.76 %
NET INCOME	\$59,912.60	\$ -4,550.00	\$64,462.60	-1,316.76 %