

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income	-179.55	400.00	-579.55	-44.89 %
Total Activity Income	-179.55	2,500.00	-2,679.55	-7.18 %
Adult Sailing	60.00		60.00	
Annual Dues	93,900.00	89,050.00	4,850.00	105.45 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	5,500.00	5,400.00	100.00	101.85 %
Guest Income				
Transient or Launch	12,920.11	25,000.00	-12,079.89	51.68 %
Total Guest Income	12,920.11	25,000.00	-12,079.89	51.68 %
Interest Income		450.00	-450.00	
Intiation fee	15,200.00	11,400.00	3,800.00	133.33 %
Jr sailing enrollment	44,176.34	30,000.00	14,176.34	147.25 %
Kayak Fee	910.00	840.00	70.00	108.33 %
Locker Fee	1,750.00	1,750.00	0.00	100.00 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-1,995.00		-1,995.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Unapplied Cash Payment Income	50.00		50.00	
Total Income	\$172,291.90	\$168,370.00	\$3,921.90	102.33 %
GROSS PROFIT	\$172,291.90	\$168,370.00	\$3,921.90	102.33 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party	67.39	200.00	-132.61	33.70 %
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense	202.18	900.00	-697.82	22.46 %
Total Activity Expense	269.57	5,400.00	-5,130.43	4.99 %
Ask	-50.00		-50.00	
Capital expense				
Cap expense Floats	14,500.00	35,000.00	-20,500.00	41.43 %
Total Capital expense	14,500.00	35,000.00	-20,500.00	41.43 %
Fees	-2,425.25		-2,425.25	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Fees	784.75	4,200.00	-3,415.25	18.68 %
Fuel				
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
Total Fuel		1,650.00	-1,650.00	
General Administrative	860.65		860.65	
Admin Supplies	512.22	900.00	-387.78	56.91 %
Boat/Trailer Registration	159.50	250.00	-90.50	63.80 %
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services	113.98	500.00	-386.02	22.80 %
Personal Property	9.60		9.60	
Real Estate Taxes	17,146.82	14,100.00	3,046.82	121.61 %
Telephone	1,366.63	2,600.00	-1,233.37	52.56 %
Utilities	2,433.29	3,900.00	-1,466.71	62.39 %
Total General Administrative	22,628.94	22,700.00	-71.06	99.69 %
Insurance				
Chubb	2,136.34	11,000.00	-8,863.66	19.42 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
Total Insurance	10,143.34	17,000.00	-6,856.66	59.67 %
Maintenance				
Float	1,337.93	5,000.00	-3,662.07	26.76 %
House	5,118.07	7,800.00	-2,681.93	65.62 %
Junior Sailing	5,035.96	4,000.00	1,035.96	125.90 %
Landscaping	600.00	1,500.00	-900.00	40.00 %
Launch	1,318.81	5,000.00	-3,681.19	26.38 %
Moorings (5)	950.00	3,500.00	-2,550.00	27.14 %
Total Maintenance	14,360.77	26,800.00	-12,439.23	53.58 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense		3,170.00	-3,170.00	
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Non-personnel expenses	159.27	250.00	-90.73	63.71 %
Payroll Taxes	2,232.41		2,232.41	
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
Total Payroll Taxes	2,232.41	7,800.00	-5,567.59	28.62 %
Professional Fees				
Accounting and Bookkeeping	3,760.00	6,500.00	-2,740.00	57.85 %
Launch	739.32	2,000.00	-1,260.68	36.97 %
Total Professional Fees	4,499.32	8,500.00	-4,000.68	52.93 %
QuickBooks Payments Fees	2,354.34	450.00	1,904.34	523.19 %
Supplies				
Secretary Publishing	515.20		515.20	
Total Supplies	515.20		515.20	
Uncategorized Expense	0.50		0.50	
Wages	434.16		434.16	
Junior Sailing	2,485.77	15,000.00	-12,514.23	16.57 %
Launch	12,168.34	25,000.00	-12,831.66	48.67 %
Total Wages	15,088.27	40,000.00	-24,911.73	37.72 %
Total Expenses	\$87,486.68	\$172,920.00	\$ -85,433.32	50.59 %
NET OPERATING INCOME	\$84,805.22	\$ -4,550.00	\$89,355.22	-1,863.85 %
NET INCOME	\$84,805.22	\$ -4,550.00	\$89,355.22	-1,863.85 %