

# Satuit Boat Club

## Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income	-179.55	400.00	-579.55	-44.89 %
<b>Total Activity Income</b>	<b>-179.55</b>	<b>2,500.00</b>	<b>-2,679.55</b>	<b>-7.18 %</b>
Adult Sailing	60.00		60.00	
Annual Dues	92,950.00	89,050.00	3,900.00	104.38 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	5,400.00	5,400.00	0.00	100.00 %
Guest Income				
Transient or Launch	1,339.30	25,000.00	-23,660.70	5.36 %
<b>Total Guest Income</b>	<b>1,339.30</b>	<b>25,000.00</b>	<b>-23,660.70</b>	<b>5.36 %</b>
Interest Income		450.00	-450.00	
Intiation fee	15,200.00	11,400.00	3,800.00	133.33 %
Jr sailing enrollment	45,101.34	30,000.00	15,101.34	150.34 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,750.00	1,750.00	0.00	100.00 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-1,945.00		-1,945.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Unapplied Cash Payment Income	50.00		50.00	
<b>Total Income</b>	<b>\$160,566.09</b>	<b>\$168,370.00</b>	<b>\$ -7,803.91</b>	<b>95.37 %</b>
<b>GROSS PROFIT</b>	<b>\$160,566.09</b>	<b>\$168,370.00</b>	<b>\$ -7,803.91</b>	<b>95.37 %</b>
<b>Expenses</b>				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party	67.39	200.00	-132.61	33.70 %
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense	202.18	900.00	-697.82	22.46 %
<b>Total Activity Expense</b>	<b>269.57</b>	<b>5,400.00</b>	<b>-5,130.43</b>	<b>4.99 %</b>
Ask	0.00		0.00	
Capital expense				
Cap expense Floats	14,500.00	35,000.00	-20,500.00	41.43 %
<b>Total Capital expense</b>	<b>14,500.00</b>	<b>35,000.00</b>	<b>-20,500.00</b>	<b>41.43 %</b>
Fees	-2,216.83		-2,216.83	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %

# Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Fees</b>	<b>993.17</b>	<b>4,200.00</b>	<b>-3,206.83</b>	<b>23.65 %</b>
Fuel				
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
<b>Total Fuel</b>		<b>1,650.00</b>	<b>-1,650.00</b>	
General Administrative	526.65		526.65	
Admin Supplies	512.22	900.00	-387.78	56.91 %
Boat/Trailer Registration	159.50	250.00	-90.50	63.80 %
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
<b>Total Grants</b>		<b>450.00</b>	<b>-450.00</b>	
Outside computer services	113.98	500.00	-386.02	22.80 %
Personal Property	7.95		7.95	
Real Estate Taxes	10,226.35	14,100.00	-3,873.65	72.53 %
Telephone	1,164.95	2,600.00	-1,435.05	44.81 %
Utilities	1,973.69	3,900.00	-1,926.31	50.61 %
<b>Total General Administrative</b>	<b>14,711.54</b>	<b>22,700.00</b>	<b>-7,988.46</b>	<b>64.81 %</b>
Insurance				
Chubb	2,136.34	11,000.00	-8,863.66	19.42 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
<b>Total Insurance</b>	<b>10,143.34</b>	<b>17,000.00</b>	<b>-6,856.66</b>	<b>59.67 %</b>
Maintenance				
Float	657.84	5,000.00	-4,342.16	13.16 %
House	3,117.77	7,800.00	-4,682.23	39.97 %
Junior Sailing	4,760.50	4,000.00	760.50	119.01 %
Landscaping	300.00	1,500.00	-1,200.00	20.00 %
Launch	791.81	5,000.00	-4,208.19	15.84 %
Mooring (5)	950.00	3,500.00	-2,550.00	27.14 %
<b>Total Maintenance</b>	<b>10,577.92</b>	<b>26,800.00</b>	<b>-16,222.08</b>	<b>39.47 %</b>
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
<b>Total Miscellaneous Expense</b>		<b>3,170.00</b>	<b>-3,170.00</b>	
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	

# Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Non-personnel expenses</b>	<b>159.27</b>	<b>250.00</b>	<b>-90.73</b>	<b>63.71 %</b>
Payroll Taxes	891.11		891.11	
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
<b>Total Payroll Taxes</b>	<b>891.11</b>	<b>7,800.00</b>	<b>-6,908.89</b>	<b>11.42 %</b>
Professional Fees				
Accounting and Bookkeeping	2,975.00	6,500.00	-3,525.00	45.77 %
Launch	415.00	2,000.00	-1,585.00	20.75 %
<b>Total Professional Fees</b>	<b>3,390.00</b>	<b>8,500.00</b>	<b>-5,110.00</b>	<b>39.88 %</b>
QuickBooks Payments Fees	2,351.36	450.00	1,901.36	522.52 %
Wages	434.16		434.16	
Junior Sailing		15,000.00	-15,000.00	
Launch	4,329.56	25,000.00	-20,670.44	17.32 %
<b>Total Wages</b>	<b>4,763.72</b>	<b>40,000.00</b>	<b>-35,236.28</b>	<b>11.91 %</b>
<b>Total Expenses</b>	<b>\$62,751.00</b>	<b>\$172,920.00</b>	<b>\$ -110,169.00</b>	<b>36.29 %</b>
<b>NET OPERATING INCOME</b>	<b>\$97,815.09</b>	<b>\$ -4,550.00</b>	<b>\$102,365.09</b>	<b>-2,149.78 %</b>
<b>NET INCOME</b>	<b>\$97,815.09</b>	<b>\$ -4,550.00</b>	<b>\$102,365.09</b>	<b>-2,149.78 %</b>