

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
Total Activity Income		2,500.00	-2,500.00	
Annual Dues	91,775.00	89,050.00	2,725.00	103.06 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	5,300.00	5,400.00	-100.00	98.15 %
Guest Income				
Transient or Launch		25,000.00	-25,000.00	
Total Guest Income		25,000.00	-25,000.00	
Interest Income		450.00	-450.00	
Intiation fee	13,300.00	11,400.00	1,900.00	116.67 %
Jr sailing enrollment	36,717.63	30,000.00	6,717.63	122.39 %
Kayak Fee	840.00	840.00	0.00	100.00 %
Locker Fee	1,750.00	1,750.00	0.00	100.00 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-3,045.00		-3,045.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Total Income	\$146,637.63	\$168,370.00	\$ -21,732.37	87.09 %
GROSS PROFIT	\$146,637.63	\$168,370.00	\$ -21,732.37	87.09 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party	67.39	200.00	-132.61	33.70 %
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense		900.00	-900.00	
Total Activity Expense	67.39	5,400.00	-5,332.61	1.25 %
Ask	0.00		0.00	
Capital expense				
Cap expense Floats		35,000.00	-35,000.00	
Total Capital expense		35,000.00	-35,000.00	
Fees	-9,966.18		-9,966.18	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %
Total Fees	-6,756.18	4,200.00	-10,956.18	-160.86 %
Fuel				

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
Total Fuel		1,650.00	-1,650.00	
General Administrative	284.65		284.65	
Admin Supplies	512.22	900.00	-387.78	56.91 %
Boat/Trailer Registration	159.50	250.00	-90.50	63.80 %
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services	113.98	500.00	-386.02	22.80 %
Personal Property	5.29		5.29	
Real Estate Taxes	10,226.35	14,100.00	-3,873.65	72.53 %
Telephone	1,164.95	2,600.00	-1,435.05	44.81 %
Utilities	1,884.99	3,900.00	-2,015.01	48.33 %
Total General Administrative	14,378.18	22,700.00	-8,321.82	63.34 %
Insurance				
Chubb	2,136.34	11,000.00	-8,863.66	19.42 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
Total Insurance	10,143.34	17,000.00	-6,856.66	59.67 %
Maintenance				
Float	15,157.84	5,000.00	10,157.84	303.16 %
House	3,048.22	4,000.00	-951.78	76.21 %
Junior Sailing	4,382.50	4,000.00	382.50	109.56 %
Landscaping	300.00	1,500.00	-1,200.00	20.00 %
Launch	791.81	5,000.00	-4,208.19	15.84 %
Moorings (5)	950.00	3,500.00	-2,550.00	27.14 %
Total Maintenance	24,630.37	23,000.00	1,630.37	107.09 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense		3,170.00	-3,170.00	
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
Total Non-personnel expenses	159.27	250.00	-90.73	63.71 %
Payroll Taxes	754.04		754.04	

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
Total Payroll Taxes	754.04	7,800.00	-7,045.96	9.67 %
Professional Fees				
Accounting and Bookkeeping	2,550.00	6,500.00	-3,950.00	39.23 %
Launch		2,000.00	-2,000.00	
Total Professional Fees	2,550.00	8,500.00	-5,950.00	30.00 %
QuickBooks Payments Fees	2,308.71	450.00	1,858.71	513.05 %
Wages	434.16		434.16	
Junior Sailing		15,000.00	-15,000.00	
Launch	1,348.06	25,000.00	-23,651.94	5.39 %
Total Wages	1,782.22	40,000.00	-38,217.78	4.46 %
Total Expenses	\$50,017.34	\$169,120.00	\$ -119,102.66	29.58 %
NET OPERATING INCOME	\$96,620.29	\$ -750.00	\$97,370.29	-12,882.71 %
NET INCOME	\$96,620.29	\$ -750.00	\$97,370.29	-12,882.71 %