

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
Total Activity Income		2,500.00	-2,500.00	
Annual Dues	85,450.00	89,050.00	-3,600.00	95.96 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	4,700.00	5,400.00	-700.00	87.04 %
Guest Income				
Transient or Launch		25,000.00	-25,000.00	
Total Guest Income		25,000.00	-25,000.00	
Interest Income		450.00	-450.00	
Intiation fee	9,500.00	11,400.00	-1,900.00	83.33 %
Jr sailing enrollment	36,717.63	30,000.00	6,717.63	122.39 %
Kayak Fee	630.00	840.00	-210.00	75.00 %
Locker Fee	1,700.00	1,750.00	-50.00	97.14 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-220.00		-220.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Total Income	\$138,477.63	\$168,370.00	\$ -29,892.37	82.25 %
GROSS PROFIT	\$138,477.63	\$168,370.00	\$ -29,892.37	82.25 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party		200.00	-200.00	
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense		900.00	-900.00	
Total Activity Expense		5,400.00	-5,400.00	
Ask	0.00		0.00	
Capital expense				
Cap expense Floats		35,000.00	-35,000.00	
Total Capital expense		35,000.00	-35,000.00	
Fees	-5,716.54		-5,716.54	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %
Total Fees	-2,506.54	4,200.00	-6,706.54	-59.68 %
Fuel				

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January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
Total Fuel		1,650.00	-1,650.00	
General Administrative	284.65		284.65	
Admin Supplies	249.51	900.00	-650.49	27.72 %
Boat/Trailer Registration		250.00	-250.00	
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services		500.00	-500.00	
Personal Property	5.29		5.29	
Real Estate Taxes	6,885.35	14,100.00	-7,214.65	48.83 %
Telephone	928.34	2,600.00	-1,671.66	35.71 %
Utilities	1,675.01	3,900.00	-2,224.99	42.95 %
Total General Administrative	10,054.40	22,700.00	-12,645.60	44.29 %
Insurance				
Chubb	2,136.34	11,000.00	-8,863.66	19.42 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
Total Insurance	10,143.34	17,000.00	-6,856.66	59.67 %
Maintenance				
Float	615.95	5,000.00	-4,384.05	12.32 %
House	645.33	4,000.00	-3,354.67	16.13 %
Junior Sailing	3,235.14	4,000.00	-764.86	80.88 %
Landscaping		1,500.00	-1,500.00	
Launch	635.39	5,000.00	-4,364.61	12.71 %
Moorings (5)	950.00	3,500.00	-2,550.00	27.14 %
Total Maintenance	6,081.81	23,000.00	-16,918.19	26.44 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense		3,170.00	-3,170.00	
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
Total Non-personnel expenses	159.27	250.00	-90.73	63.71 %
Payroll Taxes	681.53		681.53	

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Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
Total Payroll Taxes	681.53	7,800.00	-7,118.47	8.74 %
Professional Fees				
Accounting and Bookkeeping	1,700.00	6,500.00	-4,800.00	26.15 %
Launch		2,000.00	-2,000.00	
Total Professional Fees	1,700.00	8,500.00	-6,800.00	20.00 %
QuickBooks Payments Fees	2,151.93	450.00	1,701.93	478.21 %
Wages				
Junior Sailing		15,000.00	-15,000.00	
Launch	591.46	25,000.00	-24,408.54	2.37 %
Total Wages	591.46	40,000.00	-39,408.54	1.48 %
Total Expenses	\$29,057.20	\$169,120.00	\$ -140,062.80	17.18 %
NET OPERATING INCOME	\$109,420.43	\$ -750.00	\$110,170.43	-14,589.39 %
NET INCOME	\$109,420.43	\$ -750.00	\$110,170.43	-14,589.39 %