

# Satuit Boat Club

## Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
<b>Total Activity Income</b>		<b>2,500.00</b>	<b>-2,500.00</b>	
Annual Dues	75,600.00	89,050.00	-13,450.00	84.90 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	4,400.00	5,400.00	-1,000.00	81.48 %
Guest Income				
Transient or Launch		25,000.00	-25,000.00	
<b>Total Guest Income</b>		<b>25,000.00</b>	<b>-25,000.00</b>	
Interest Income		450.00	-450.00	
Intiation fee	7,600.00	11,400.00	-3,800.00	66.67 %
Jr sailing enrollment	36,782.01	30,000.00	6,782.01	122.61 %
Kayak Fee	630.00	840.00	-210.00	75.00 %
Locker Fee	1,600.00	1,750.00	-150.00	91.43 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-220.00		-220.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
<b>Total Income</b>	<b>\$126,392.01</b>	<b>\$168,370.00</b>	<b>\$ -41,977.99</b>	<b>75.07 %</b>
<b>GROSS PROFIT</b>	<b>\$126,392.01</b>	<b>\$168,370.00</b>	<b>\$ -41,977.99</b>	<b>75.07 %</b>
<b>Expenses</b>				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party		200.00	-200.00	
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense		900.00	-900.00	
<b>Total Activity Expense</b>		<b>5,400.00</b>	<b>-5,400.00</b>	
Ask	0.00		0.00	
Capital expense				
Cap expense Floats		35,000.00	-35,000.00	
<b>Total Capital expense</b>		<b>35,000.00</b>	<b>-35,000.00</b>	
Fees	-4,971.23		-4,971.23	
Affiliate Race Membership	1,775.00	1,700.00	75.00	104.41 %
Junior Sailing		500.00	-500.00	
Town Mooring Fees	1,435.00	2,000.00	-565.00	71.75 %
<b>Total Fees</b>	<b>-1,761.23</b>	<b>4,200.00</b>	<b>-5,961.23</b>	<b>-41.93 %</b>
Fuel				

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		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	
<b>Total Fuel</b>		<b>1,650.00</b>	<b>-1,650.00</b>	
General Administrative	284.65		284.65	
Admin Supplies		900.00	-900.00	
Boat/Trailer Registration		250.00	-250.00	
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
<b>Total Grants</b>		<b>450.00</b>	<b>-450.00</b>	
Outside computer services		500.00	-500.00	
Personal Property	5.29		5.29	
Real Estate Taxes	6,885.35	14,100.00	-7,214.65	48.83 %
Telephone	224.05	2,600.00	-2,375.95	8.62 %
Utilities	1,328.27	3,900.00	-2,571.73	34.06 %
<b>Total General Administrative</b>	<b>8,753.86</b>	<b>22,700.00</b>	<b>-13,946.14</b>	<b>38.56 %</b>
Insurance				
Chubb	2,136.34	11,000.00	-8,863.66	19.42 %
Flood	8,007.00	6,000.00	2,007.00	133.45 %
<b>Total Insurance</b>	<b>10,143.34</b>	<b>17,000.00</b>	<b>-6,856.66</b>	<b>59.67 %</b>
Maintenance				
Float	15.95	5,000.00	-4,984.05	0.32 %
House	531.33	4,000.00	-3,468.67	13.28 %
Junior Sailing	51.00	4,000.00	-3,949.00	1.28 %
Landscaping		1,500.00	-1,500.00	
Launch	504.00	5,000.00	-4,496.00	10.08 %
Moorings (5)	950.00	3,500.00	-2,550.00	27.14 %
<b>Total Maintenance</b>	<b>2,052.28</b>	<b>23,000.00</b>	<b>-20,947.72</b>	<b>8.92 %</b>
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
<b>Total Miscellaneous Expense</b>		<b>3,170.00</b>	<b>-3,170.00</b>	
Non-personnel expenses				
Books, subscriptions, reference	159.27		159.27	
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
<b>Total Non-personnel expenses</b>	<b>159.27</b>	<b>250.00</b>	<b>-90.73</b>	<b>63.71 %</b>
Payroll Taxes	29.62		29.62	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
<b>Total Payroll Taxes</b>	<b>29.62</b>	<b>7,800.00</b>	<b>-7,770.38</b>	<b>0.38 %</b>
Professional Fees				
Accounting and Bookkeeping	1,700.00	6,500.00	-4,800.00	26.15 %
Launch		2,000.00	-2,000.00	
<b>Total Professional Fees</b>	<b>1,700.00</b>	<b>8,500.00</b>	<b>-6,800.00</b>	<b>20.00 %</b>
QuickBooks Payments Fees	1,861.08	450.00	1,411.08	413.57 %
Wages				
Junior Sailing		15,000.00	-15,000.00	
Launch	591.46	25,000.00	-24,408.54	2.37 %
<b>Total Wages</b>	<b>591.46</b>	<b>40,000.00</b>	<b>-39,408.54</b>	<b>1.48 %</b>
<b>Total Expenses</b>	<b>\$23,529.68</b>	<b>\$169,120.00</b>	<b>\$ -145,590.32</b>	<b>13.91 %</b>
NET OPERATING INCOME	<b>\$102,862.33</b>	<b>\$ -750.00</b>	<b>\$103,612.33</b>	<b>-13,714.98 %</b>
NET INCOME	<b>\$102,862.33</b>	<b>\$ -750.00</b>	<b>\$103,612.33</b>	<b>-13,714.98 %</b>