

Satuit Boat Club

Profit and Loss

January - December 2020

	TOTAL		
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE
Income			
Activity Income			
Club Closing		1,310.00	-1,310.00
Club Opening		8,545.00	-8,545.00
Various Parties Income	230.00	555.00	-325.00
Total Activity Income	230.00	10,410.00	-10,180.00
Adult Sailing		600.00	-600.00
Annual Dues	87,600.00	93,600.00	-6,000.00
Clothing & Burgee	50.00	1,652.00	-1,602.00
Dinghy fee	5,500.00	5,260.00	240.00
Guest Income			
Transient or Launch	20,270.05	34,830.00	-14,559.95
Total Guest Income	20,270.05	34,830.00	-14,559.95
Interest Income	446.63	1,727.99	-1,281.36
Intiation fee	13,800.00	11,400.00	2,400.00
Jr sailing enrollment	29,473.83	30,112.65	-638.82
Kayak Fee	910.00	840.00	70.00
Locker Fee	1,700.00	1,700.00	0.00
Mercury Sailing	50.00		50.00
Pay or Play		1,080.00	-1,080.00
Sales	0.00		0.00
SBC SPONSORED RACE EVENTS		360.00	-360.00
Unapplied Cash Payment Income	0.00	0.00	0.00
Total Income	\$160,030.51	\$193,572.64	\$ -33,542.13
GROSS PROFIT	\$160,030.51	\$193,572.64	\$ -33,542.13
Expenses			
Activity Expense	38.13		38.13
Club Closing		2,376.68	-2,376.68
Jr. sailing party	158.24	81.49	76.75
Opening Day		9,476.06	-9,476.06
SBC Sponsored Race Events Exp.		794.17	-794.17
Various Parties Expense	260.00	857.20	-597.20
Total Activity Expense	456.37	13,585.60	-13,129.23
Capital expense			
Cap expense Jr. Sailing	-1,725.00	8,772.75	-10,497.75
Total Capital expense	-1,725.00	8,772.75	-10,497.75
Depreciation Expense	9,519.00	9,425.00	94.00
179	7,000.00		7,000.00
Total Depreciation Expense	16,519.00	9,425.00	7,094.00

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Fees	48.69	120.00	-71.31
Affiliate Race Membership	1,329.00		1,329.00
Junior Sailing	100.00	459.00	-359.00
Race Registration		225.00	-225.00
Town Mooring Fees	500.00	1,435.00	-935.00
Total Fees	1,977.69	2,239.00	-261.31
Fuel	57.85		57.85
Junior Sailing		608.20	-608.20
Launch	859.56	1,488.90	-629.34
Total Fuel	917.41	2,097.10	-1,179.69
General Administrative	422.84		422.84
Admin Supplies	955.58	847.83	107.75
Boat/Trailer Registration	186.00	60.51	125.49
Excise tax	1,634.39	33.13	1,601.26
Grants			
Commodore Grants	121.25	211.90	-90.65
G&A Other	80.00	157.23	-77.23
Total Grants	201.25	369.13	-167.88
Outside computer services	1,214.04	375.00	839.04
Personal Property	21.36	9.45	11.91
Real Estate Taxes	10,268.06	13,965.06	-3,697.00
Telephone	2,800.56	2,582.68	217.88
Utilities	3,365.46	4,004.76	-639.30
Total General Administrative	21,069.54	22,247.55	-1,178.01
Insurance			
Chubb	10,308.00	9,573.00	735.00
Directors & Officers Liability		4,144.00	-4,144.00
Flood	6,473.00	5,242.00	1,231.00
Total Insurance	16,781.00	18,959.00	-2,178.00
Maintenance	114.00		114.00
Float	18,575.39	4,175.66	14,399.73
House	8,591.02	11,649.17	-3,058.15
Junior Sailing	6,181.49	1,014.37	5,167.12
Landscaping	1,138.68	1,794.62	-655.94
Launch	14,494.90	5,036.17	9,458.73
Moorings (5)	475.00	2,989.87	-2,514.87
Total Maintenance	49,570.48	26,659.86	22,910.62

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Miscellaneous Expense			
Jr. sailing clothing	1,813.76	666.68	1,147.08
Member Clothing & Burgee	433.13	2,124.53	-1,691.40
Richard Arnold Memorial Fund	738.44		738.44
Total Miscellaneous Expense	2,985.33	2,791.21	194.12
Non-personnel expenses			
Postage, shipping, delivery	150.00		150.00
Total Non-personnel expenses	150.00		150.00
Payroll Taxes	0.00	0.00	0.00
Junior Sailing	950.16	1,548.18	-598.02
Launch	1,844.38	2,752.31	-907.93
Total Payroll Taxes	2,794.54	4,300.49	-1,505.95
Professional Fees		762.95	-762.95
Accounting and Bookkeeping	6,025.00	6,745.50	-720.50
Launch	455.00	1,012.06	-557.06
Total Professional Fees	6,480.00	8,520.51	-2,040.51
QuickBooks Payments Fees	309.82		309.82
Supplies			
Treasurer (deleted)		22.35	-22.35
Total Supplies		22.35	-22.35
Wages	0.00	0.00	0.00
Junior Sailing	12,401.13	15,936.17	-3,535.04
Launch	24,426.14	28,210.17	-3,784.03
Total Wages	36,827.27	44,146.34	-7,319.07
Total Expenses	\$155,113.45	\$163,766.76	\$ -8,653.31
NET OPERATING INCOME	\$4,917.06	\$29,805.88	\$ -24,888.82
Other Expenses			
Reconciliation Discrepancies-1	91.38		91.38
Total Other Expenses	\$91.38	\$0.00	\$91.38
NET OTHER INCOME	\$ -91.38	\$0.00	\$ -91.38
NET INCOME	\$4,825.68	\$29,805.88	\$ -24,980.20