

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January - February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
Total Activity Income		2,500.00	-2,500.00	
Annual Dues	29,175.00	89,050.00	-59,875.00	32.76 %
Clothing & Burgee		100.00	-100.00	
Dinghy fee	1,400.00	5,400.00	-4,000.00	25.93 %
Guest Income				
Transient or Launch		25,000.00	-25,000.00	
Total Guest Income		25,000.00	-25,000.00	
Interest Income		450.00	-450.00	
Intiation fee	3,800.00	11,400.00	-7,600.00	33.33 %
Jr sailing enrollment		30,000.00	-30,000.00	
Kayak Fee	140.00	840.00	-700.00	16.67 %
Locker Fee	750.00	1,750.00	-1,000.00	42.86 %
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
Sales	-220.00		-220.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Total Income	\$35,045.00	\$168,370.00	\$ -133,325.00	20.81 %
GROSS PROFIT	\$35,045.00	\$168,370.00	\$ -133,325.00	20.81 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party		200.00	-200.00	
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense		900.00	-900.00	
Total Activity Expense		5,400.00	-5,400.00	
Capital expense				
Cap expense Floats		35,000.00	-35,000.00	
Total Capital expense		35,000.00	-35,000.00	
Fees				
Affiliate Race Membership		1,700.00	-1,700.00	
Junior Sailing		500.00	-500.00	
Town Mooring Fees		2,000.00	-2,000.00	
Total Fees		4,200.00	-4,200.00	
Fuel				
Junior Sailing		450.00	-450.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Launch		1,200.00	-1,200.00	
Total Fuel		1,650.00	-1,650.00	
General Administrative	205.00		205.00	
Admin Supplies		900.00	-900.00	
Boat/Trailer Registration		250.00	-250.00	
Excise tax	26.25		26.25	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services		500.00	-500.00	
Personal Property	5.29		5.29	
Real Estate Taxes	6,885.35	14,100.00	-7,214.65	48.83 %
Telephone	224.05	2,600.00	-2,375.95	8.62 %
Utilities	814.56	3,900.00	-3,085.44	20.89 %
Total General Administrative	8,160.50	22,700.00	-14,539.50	35.95 %
Insurance				
Chubb		11,000.00	-11,000.00	
Flood		6,000.00	-6,000.00	
Total Insurance		17,000.00	-17,000.00	
Maintenance				
Float		5,000.00	-5,000.00	
House	332.00	4,000.00	-3,668.00	8.30 %
Junior Sailing	51.00	4,000.00	-3,949.00	1.28 %
Landscaping		1,500.00	-1,500.00	
Launch	504.00	5,000.00	-4,496.00	10.08 %
Moorings (5)	475.00	3,500.00	-3,025.00	13.57 %
Total Maintenance	1,362.00	23,000.00	-21,638.00	5.92 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense		3,170.00	-3,170.00	
Non-personnel expenses				
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
Total Non-personnel expenses		250.00	-250.00	
Payroll Taxes	29.62		29.62	
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Payroll Taxes	29.62	7,800.00	-7,770.38	0.38 %
Professional Fees				
Accounting and Bookkeeping	850.00	6,500.00	-5,650.00	13.08 %
Launch		2,000.00	-2,000.00	
Total Professional Fees	850.00	8,500.00	-7,650.00	10.00 %
QuickBooks Payments Fees	872.92	450.00	422.92	193.98 %
Wages				
Junior Sailing		15,000.00	-15,000.00	
Launch		25,000.00	-25,000.00	
Total Wages		40,000.00	-40,000.00	
Total Expenses	\$11,275.04	\$169,120.00	\$ -157,844.96	6.67 %
NET OPERATING INCOME	\$23,769.96	\$ -750.00	\$24,519.96	-3,169.33 %
NET INCOME	\$23,769.96	\$ -750.00	\$24,519.96	-3,169.33 %