

Satuit Boat Club

Budget vs. Actuals: SBC 2021 Budget - FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Activity Income				
Club Closing		1,300.00	-1,300.00	
Club Opening		800.00	-800.00	
Various Parties Income		400.00	-400.00	
Total Activity Income		2,500.00	-2,500.00	
Annual Dues		89,050.00	-89,050.00	
Clothing & Burgee		100.00	-100.00	
Dinghy fee		5,400.00	-5,400.00	
Guest Income				
Transient or Launch		25,000.00	-25,000.00	
Total Guest Income		25,000.00	-25,000.00	
Interest Income		450.00	-450.00	
Intiation fee		11,400.00	-11,400.00	
Jr sailing enrollment		30,000.00	-30,000.00	
Kayak Fee		840.00	-840.00	
Locker Fee		1,750.00	-1,750.00	
Mercury Sailing		300.00	-300.00	
Pay or Play		1,080.00	-1,080.00	
SBC SPONSORED RACE EVENTS		500.00	-500.00	
Total Income	\$0.00	\$168,370.00	\$ -168,370.00	0.00%
GROSS PROFIT	\$0.00	\$168,370.00	\$ -168,370.00	0.00 %
Expenses				
Activity Expense				
Club Closing		1,900.00	-1,900.00	
Jr. sailing party		200.00	-200.00	
Opening Day		1,400.00	-1,400.00	
SBC Sponsored Race Events Exp.		1,000.00	-1,000.00	
Various Parties Expense		900.00	-900.00	
Total Activity Expense		5,400.00	-5,400.00	
Capital expense				
Cap expense Floats		35,000.00	-35,000.00	
Total Capital expense		35,000.00	-35,000.00	
Fees				
Affiliate Race Membership		1,700.00	-1,700.00	
Junior Sailing		500.00	-500.00	
Town Mooring Fees		2,000.00	-2,000.00	
Total Fees		4,200.00	-4,200.00	
Fuel				
Junior Sailing		450.00	-450.00	
Launch		1,200.00	-1,200.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Fuel		1,650.00	-1,650.00	
General Administrative				
Admin Supplies		900.00	-900.00	
Boat/Trailer Registration		250.00	-250.00	
Grants				
Commodore Grants		200.00	-200.00	
G&A Other		250.00	-250.00	
Total Grants		450.00	-450.00	
Outside computer services		500.00	-500.00	
Personal Property	5.29		5.29	
Real Estate Taxes		14,100.00	-14,100.00	
Telephone		2,600.00	-2,600.00	
Utilities	250.03	3,900.00	-3,649.97	6.41 %
Total General Administrative	255.32	22,700.00	-22,444.68	1.12 %
Insurance				
Chubb		11,000.00	-11,000.00	
Flood		6,000.00	-6,000.00	
Total Insurance		17,000.00	-17,000.00	
Maintenance				
Float		5,000.00	-5,000.00	
House	114.00	4,000.00	-3,886.00	2.85 %
Junior Sailing		4,000.00	-4,000.00	
Landscaping		1,500.00	-1,500.00	
Launch		5,000.00	-5,000.00	
Mooring (5)		3,500.00	-3,500.00	
Total Maintenance	114.00	23,000.00	-22,886.00	0.50 %
Miscellaneous Expense				
Jr. sailing clothing		1,500.00	-1,500.00	
Launch Clothing		250.00	-250.00	
Member Clothing & Burgee		500.00	-500.00	
Richard Arnold Memorial Fund		920.00	-920.00	
Total Miscellaneous Expense		3,170.00	-3,170.00	
Non-personnel expenses				
Postage, shipping, delivery		100.00	-100.00	
Supplies		150.00	-150.00	
Total Non-personnel expenses		250.00	-250.00	
Payroll Taxes				
Junior Sailing		3,000.00	-3,000.00	
Launch		4,800.00	-4,800.00	
Total Payroll Taxes		7,800.00	-7,800.00	
Professional Fees				

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Accounting and Bookkeeping	425.00	6,500.00	-6,075.00	6.54 %
Launch		2,000.00	-2,000.00	
Total Professional Fees	425.00	8,500.00	-8,075.00	5.00 %
QuickBooks Payments Fees		450.00	-450.00	
Wages				
Junior Sailing		15,000.00	-15,000.00	
Launch		25,000.00	-25,000.00	
Total Wages		40,000.00	-40,000.00	
Total Expenses	\$794.32	\$169,120.00	\$ -168,325.68	0.47 %
NET OPERATING INCOME	\$ -794.32	\$ -750.00	\$ -44.32	105.91 %
NET INCOME	\$ -794.32	\$ -750.00	\$ -44.32	105.91 %