

Satuit Boat Club
Budget vs. Actuals: SBC 2020 Budget - FY20 P&L
January -October 2020

	Actual	Budget	% of Budget
Income			
Activity Income			
Club Closing		1,300.00	0.00%
Club Opening		800.00	0.00%
Various Parties Income	230.00	400.00	57.50%
Total Activity Income	\$ 230.00	\$ 2,500.00	9.20%
Adult Sailing			
Annual Dues	92,250.00	92,175.00	100.08%
Clothing & Burgee		500.00	0.00%
Dinghy fee	5,500.00	5,200.00	105.77%
Guest Income			
Transient or Launch	20,270.05	30,000.00	67.57%
Total Guest Income	\$ 20,270.05	\$ 30,000.00	67.57%
Interest Income	446.63	1,300.00	34.36%
Intiation fee	15,700.00	11,400.00	137.72%
Jr sailing enrollment	29,473.83	30,000.00	98.25%
Kayak Fee	910.00	840.00	108.33%
Locker Fee	1,700.00	1,750.00	97.14%
Mercury Sailing	50.00		
Pay or Play		1,080.00	0.00%
Sales	-2,950.00		
SBC SPONSORED RACE EVENTS		800.00	0.00%
Unapplied Cash Payment Income	0.00		
Total Income	\$ 163,580.51	\$ 178,545.00	91.62%
Gross Profit	\$ 163,580.51	\$ 178,545.00	91.62%
Expenses			
Activity Expense			
Club Closing		1,900.00	0.00%
Jr. sailing party	158.24	200.00	79.12%
Opening Day		1,400.00	0.00%
SBC Sponsored Race Events Exp.		1,300.00	0.00%
Various Parties Expense	260.00	900.00	28.89%
Total Activity Expense	\$ 456.37	\$ 5,700.00	8.01%
Capital expense			
Cap expense Jr. Sailing		8,772.75	0.00%
Total Capital expense	\$ 0.00	\$ 8,772.75	0.00%
Fees			
Affiliate Race Membership	1,329.00	1,700.00	78.18%
Junior Sailing	100.00	465.00	21.51%
Town Mooring Fees	566.00	1,400.00	40.43%

Total Fees	\$ 2,043.69	\$ 3,565.00	57.33%
Fuel	57.85		
Junior Sailing		450.00	0.00%
Launch	859.56	1,200.00	71.63%
Total Fuel	\$ 917.41	\$ 1,650.00	55.60%
General Administrative	627.84		
Admin Supplies	955.58	1,000.00	95.56%
Boat/Trailer Registration	186.00	250.00	74.40%
Excise tax	1,609.39		
Grants			
Commodore Grants		200.00	0.00%
G&A Other	80.00	250.00	32.00%
Total Grants	\$ 80.00	\$ 450.00	17.78%
Outside computer services	1,214.04	500.00	242.81%
Personal Property	21.36		
Real Estate Taxes	10,268.06	14,000.00	73.34%
Telephone	2,103.67	2,618.00	80.35%
Utilities	3,295.25	3,900.00	84.49%
Total General Administrative	\$ 20,361.19	\$ 22,718.00	89.63%
Insurance			
Chubb	10,272.00	17,000.00	60.42%
Flood	6,473.00		
Total Insurance	\$ 16,745.00	\$ 17,000.00	98.50%
Maintenance	114.00		
Float	4,648.85	25,000.00	18.60%
House	8,585.91	10,000.00	85.86%
Junior Sailing	4,600.28	1,500.00	306.69%
Landscaping	1,138.68	1,500.00	75.91%
Launch	14,998.90	5,000.00	299.98%
Moorings (5)	475.00	3,000.00	15.83%
Total Maintenance	\$ 34,561.62	\$ 46,000.00	75.13%
Miscellaneous Expense			
Jr. Sailing 420's Purchase		10,000.00	0.00%
Jr. sailing clothing	1,813.76	1,500.00	120.92%
Launch Clothing		250.00	0.00%
Member Clothing & Burgee	433.13	500.00	86.63%
Richard Arnold Memorial Fund		920.00	0.00%
Total Miscellaneous Expense	\$ 2,246.89	\$ 13,170.00	17.06%
Non-personnel expenses			
Postage, shipping, delivery	150.00		
Total Non-personnel expenses	\$ 150.00	\$ 0.00	
Payroll Taxes	2,661.76		
Junior Sailing	2,096.11	2,500.00	83.84%
Launch	4,285.99	4,200.00	102.05%
Total Payroll Taxes	\$ 9,043.86	\$ 6,700.00	134.98%
Professional Fees			
Accounting and Bookkeeping	5,150.00	6,000.00	85.83%

Launch	455.00	2,000.00	22.75%
Total Professional Fees	\$ 5,605.00	\$ 8,000.00	70.06%
QuickBooks Payments Fees	302.79		
Reconciliation Discrepancies	0.01		
Wages		0.00	
Junior Sailing	10,091.73	13,000.00	77.63%
Launch	20,700.43	22,000.00	94.09%
Total Wages	\$ 30,792.16	\$ 35,000.00	87.98%
Total Expenses	\$ 123,225.99	\$ 168,275.75	73.23%
Net Operating Income	\$ 40,354.52	\$ 10,269.25	392.96%
Other Expenses			
Reconciliation Discrepancies-1	91.38		
Total Other Expenses	\$ 91.38	\$ 0.00	
Net Other Income	-\$ 91.38	\$ 0.00	
Net Income	\$ 40,263.14	\$ 10,269.25	392.07%

Monday, Nov 16, 2020 06:13:14 AM GMT-8 - Cash Basis