

# Satuit Boat Club

## BALANCE SHEET

As of October 31, 2020

|                                    | TOTAL               |
|------------------------------------|---------------------|
| <b>ASSETS</b>                      |                     |
| Current Assets                     |                     |
| Bank Accounts                      |                     |
| CAPITAL AND OPERATING              | 3,799.99            |
| Checking Rockland Trust Company    | 0.00                |
| Rockland Trust                     | 51,873.82           |
| <b>Total CAPITAL AND OPERATING</b> | <b>55,673.81</b>    |
| Money Market - Fidelity            | 0.00                |
| Money Market - Vanguard            | 101,190.58          |
| <b>Total Bank Accounts</b>         | <b>\$156,864.39</b> |
| Other Current Assets               |                     |
| Undeposited Funds                  | 0.00                |
| <b>Total Other Current Assets</b>  | <b>\$0.00</b>       |
| <b>Total Current Assets</b>        | <b>\$156,864.39</b> |
| Fixed Assets                       |                     |
| Accum Depreciation                 | -289,558.00         |
| Accum Depreciation-BOAT & ENGIN    | -13,029.00          |
| Accum Depreciation-BUILDING        | -2,007.00           |
| Accum Depreciation-FLOATS          | -4,433.00           |
| Accum Depreciation-L/H IMPROVEM    | -1,972.00           |
| ASSET FLOATS                       | 15,161.23           |
| BOAT & ENGINE                      | 39,843.89           |
| BUILDING                           | 249,200.00          |
| DEPRECIATION                       | 8,383.00            |
| EQUIPMENT                          | 6,788.00            |
| Furniture & Fixtures               | 14,079.32           |
| LAND                               | 6,135.00            |
| Launch Refurbish                   | 27,671.00           |
| Leasehold improvements             | 48,519.00           |
| SHED                               | 3,985.00            |
| <b>Total Fixed Assets</b>          | <b>\$108,766.44</b> |
| <b>TOTAL ASSETS</b>                | <b>\$265,630.83</b> |

# Satuit Boat Club

## BALANCE SHEET

As of October 31, 2020

|  | TOTAL               |
|--|---------------------|
| <b>LIABILITIES AND EQUITY</b>          |                     |
| Liabilities                            |                     |
| Current Liabilities                    |                     |
| Other Current Liabilities              |                     |
| ACCRUED FED TAX 990-T                  | 0.00                |
| ACCRUED MA TAX-3M                      | 0.00                |
| Payroll Liabilities                    | 0.00                |
| Rockland Trust Credit Line             | 0.00                |
| <b>Total Other Current Liabilities</b> | <b>\$0.00</b>       |
| <b>Total Current Liabilities</b>       | <b>\$0.00</b>       |
| Long-Term Liabilities                  |                     |
| SBA Loan                               | 0.00                |
| <b>Total Long-Term Liabilities</b>     | <b>\$0.00</b>       |
| <b>Total Liabilities</b>               | <b>\$0.00</b>       |
| Equity                                 |                     |
| Opening Bal Equity                     | 0.00                |
| Opening Equity Balance                 | 0.00                |
| Retained Earnings                      | 221,173.60          |
| Net Income                             | 44,457.23           |
| <b>Total Equity</b>                    | <b>\$265,630.83</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$265,630.83</b> |