

# Satuit Boat Club

## 2021 Annual Operating Budget

	2020 Actual	2020 Budget	2121 BUDGET
<b>Income</b>			
Club Closing	\$0	\$1,300	\$1,300
Club Opening	\$0	\$800	\$800
Winter Parties Income	\$230	\$400	\$400
Adult Sailing	\$0	\$1,000	\$0
Annual Dues	\$92,200	\$92,175	\$89,050
Clothing & Burgee	\$0	\$500	\$100
Dinghy fee	\$5,500	\$5,200	\$5,400
Transient or Launch	\$20,125	\$30,000	\$25,000
Interest Income	\$447	\$1,300	\$450
Intiation fee	\$15,700	\$11,400	\$11,400
Jr sailing enrollment	\$29,474	\$30,000	\$30,000
Kayak Fee	\$910	\$840	\$840
Locker Fee	\$1,700	\$1,750	\$1,750
Mercury Sailing	\$50	\$0	\$300
Pay or Play	\$0	\$1,080	\$1,080
SBC SPONSORED RACE EVENTS	\$0	\$800	\$500
Unapplied Cash Payment Income	\$50	\$0	
<b>Total Income</b>	<b>\$166,386</b>	<b>\$178,545</b>	<b>\$168,370</b>
<b>Expenses</b>			
Activity Expense	\$0	\$0	
Club Closing	\$0	\$1,900	\$1,900
Jr. sailing party	\$58	\$200	\$200
Opening Day	\$0	\$1,400	\$1,400
SBC Sponsored Race Events Exp.	\$0	\$1,300	\$1,000
Winter Parties Expense	\$260	\$900	\$900
<b>Total Activity Expense</b>	<b>\$318</b>	<b>\$5,700</b>	<b>\$5,400</b>
Capital expense	\$0	\$0	
Cap expense Jr. Sailing	\$0	\$0	\$0
Dock Pilings Project	\$0	\$0	\$35,000
<b>Total Capital expense</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,000</b>
Fees	\$49	\$0	
Affiliate Race Membership	\$1,329	\$1,700	\$1,700
Junior Sailing	\$100	\$465	\$500
Marina Fee	\$500	\$0	\$500
Town Mooring Fees	\$566	\$1,400	\$1,500
<b>Total Fees</b>	<b>\$2,495</b>	<b>\$3,565</b>	<b>\$4,200</b>

<b>Fuel</b>			
Junior Sailing	\$291	\$450	\$450
Launch	\$625	\$1,200	\$1,200
<b>Total Fuel</b>	<b>\$916</b>	<b>\$1,650</b>	<b>\$1,650</b>
<b>General Administrative</b>	\$311	\$0	
Admin Supplies	\$730	\$1,000	\$900
Boat/Trailer Registration	\$66	\$250	\$250
Excise tax	\$1,609	\$0	
<b>Grants</b>			
Commodore Grants	\$0	\$200	\$200
G&A Other	\$80	\$250	\$250
<b>Total Grants</b>	<b>\$80</b>	<b>\$450</b>	<b>\$450</b>
Outside computer services	\$1,214	\$500	\$500
Personal Property	\$21	\$0	\$0
Real Estate Taxes	\$10,268	\$14,000	\$14,100
Telephone	\$1,661	\$2,618	\$2,600
Utilities	\$2,560	\$3,900	\$3,900
<b>Total General Administrative</b>	<b>\$18,521</b>	<b>\$22,718</b>	<b>\$22,700</b>
<b>Insurance</b>	\$0	\$0	
Chubb	\$10,272	\$17,000	\$11,000
Flood	\$6,473	\$0	\$6,000
<b>Total Insurance</b>	<b>\$16,745</b>	<b>\$17,000</b>	<b>\$17,000</b>
<b>Maintenance</b>	\$114	\$0	
Float	\$3,677	\$25,000	\$5,000
House	\$7,726	\$10,000	\$4,000
Junior Sailing	\$3,564	\$1,500	\$4,000
Landscaping	\$789	\$1,500	\$1,500
Launch	\$13,893	\$5,000	\$5,000
Mooring (5)	\$475	\$3,000	\$3,500
<b>Total Maintenance</b>	<b>\$30,238</b>	<b>\$46,000</b>	<b>\$23,000</b>
<b>Miscellaneous Expense</b>	\$0	\$0	
Jr. Sailing 420's Purchase	\$7,000	\$10,000	\$0
Jr. sailing clothing	\$1,814	\$1,500	\$1,500
Launch Clothing	\$0	\$250	\$250
Member Clothing & Burgee	\$433	\$500	\$500
Richard Arnold Memorial Fund	\$0	\$920	\$920
<b>Total Miscellaneous Expense</b>	<b>\$9,247</b>	<b>\$13,170</b>	<b>\$3,170</b>
<b>Non-personnel expenses</b>	\$0	\$0	
Postage, shipping, delivery	\$150	\$0	\$100
<b>Total Non-personnel expenses</b>	<b>\$150</b>	<b>\$0</b>	<b>\$100</b>

<b>Payroll Taxes</b>	\$6,382	\$0	
Junior Sailing	\$0	\$2,500	\$3,000
Launch	\$0	\$4,200	\$4,800
<b>Total Payroll Taxes</b>	<b>\$6,382</b>	<b>\$6,700</b>	<b>\$7,800</b>
<b>Professional Fees</b>			
Accounting and Payroll	\$3,980	\$6,000	\$6,500
Launch	\$455	\$2,000	\$2,000
<b>Total Professional Fees</b>	<b>\$4,435</b>	<b>\$8,000</b>	<b>\$8,500</b>
QuickBooks Payments Fees	\$303	\$0	\$450
Reconciliation Discrepancies	\$0	\$0	
<b>Wages</b>	\$0	\$0	
Junior Sailing	\$10,092	\$13,000	\$13,000
Launch	\$17,950	\$22,000	\$22,000
Part-time House/Dock Assistant			\$5,000
<b>Total Wages</b>	<b>\$28,042</b>	<b>\$35,000</b>	<b>\$40,000</b>
<b>Total Expenses</b>	<b>\$120,285</b>	<b>\$161,203</b>	<b>\$170,120</b>
<b>Net Operating Income</b>	<b>\$46,100</b>	<b>\$17,342</b>	<b>-\$1,750</b>

Approved October 19 2020