

Satuit Boat Club
Budget vs. Actuals: SBC 2020 Budget - FY20 P&L
 January - September 2020

	Total	
	Actual	Budget
Income		
Activity Income	230.00	2,500.00
Adult Sailing	0.00	1,000.00
Annual Dues	92,109.52	92,175.00
Clothing & Burgee	0.00	500.00
Dinghy fee	5,590.48	5,200.00
Guest Income	20,125.05	30,000.00
Interest Income	0.00	1,300.00
Intiation fee	15,700.00	11,400.00
Jr sailing enrollment	29,473.83	30,000.00
Kayak Fee	910.00	840.00
Locker Fee	1,700.00	1,750.00
Mercury Sailing	50.00	0.00
Pay or Play	0.00	1,080.00
Sales	-2,950.00	0.00
SBC SPONSORED RACE EVENTS	0.00	800.00
Unapplied Cash Payment Income	50.00	0.00
Total Income	\$ 162,988.88	\$ 178,545.00
Gross Profit	\$ 162,988.88	\$ 178,545.00
Expenses		
Activity Expense	318.24	5,700.00
Capital expense	0.00	8,772.75
Fees	2,043.69	3,565.00
Fuel	0.00	1,650.00
General Administrative	18,520.87	22,718.00
Insurance	16,745.00	17,000.00
Maintenance	30,237.60	46,000.00
Miscellaneous Expense	2,246.89	13,170.00
Non-personnel expenses	150.00	0.00
Payroll Taxes	6,382.10	12,994.28
Professional Fees	4,435.00	8,000.00
QuickBooks Payments Fees	302.79	0.00
Reconciliation Discrepancies	0.01	0.00
Wages	28,041.80	36,215.50
Total Expenses	\$ 109,423.99	\$ 175,785.53
Net Operating Income	\$ 53,564.89	\$ 2,759.47
Other Expenses		
Reconciliation Discrepancies-1	91.38	0.00
Total Other Expenses	\$ 91.38	\$ 0.00

Net Other Income	-	\$ 91.38	\$	0.00
Net Income	\$	53,473.51	\$	2,759.47

Monday, Oct 12, 2020 09:36:57 AM GMT-7 - Cash Basis